COMMITTEE OF THE WHOLE - OCTOBER 1, 2001

<u>ASSUMPTION – PARWEST 2</u> <u>19T-85002 \ 65M-3059</u>

Recommendation

The Commissioner of Development Services and Public Works recommends:

- 1) That the noted subdivision be assumed.
- 2) That the necessary by-law be passed assuming the municipal services in the Subdivision Agreement for Plan 65M-3059, and that the municipal letter of credit be reduced to \$10,000 as per the Building Department.

Purpose

The subdivision has been completed and is ready to be assumed by the City.

Background - Analysis and Options

The 85 lot development is a residential subdivision. The development is located at Kipling Ave. and Langstaff Rd., as shown on Attachment 1.

The Subdivision Agreement was signed on June 13, 1995.

The municipal services in Plan 65M-3059 were installed in September 1995 and the top course asphalt was placed in June 1997.

All the documentation required by the Suddivision Agreement for assumption has been submitted. The Executive Director of City Engineering and Public Works has received inspection clearance from all pertient City Departments and the City Treasurer has confirmed that all of the City's financial requirements regarding this subdivision have been met.

Conclusion

It is therefore appropriate that the municipal services in 65M-3059 be assumed and the municipal services letter of credit be reduced to \$10,000. The letter of credit will be reduced and finally released as the lot grading is completed and certified.

Attachments

1. Location Map

Report prepared by:

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FRANK MIELE Commissioner of Development Services and Public Works Bill Robinson, P. Eng. Executive Director of City Engineering and Public Works

VR:MC

