## COMMITTEE OF THE WHOLE - OCTOBER 22, 2001

## <u>ASSUMPTION – IZUSA</u> <u>19T-87095 \ 65M-2952</u>

#### **Recommendation**

The Commissioner of Development Services and Public Works recommends:

1) That the necessary By-law be passed assuming the municipal services in the Subdivision Agreement for Plan 65M-2952, and that the municipal services letter of credit be reduced to \$25,000.

## <u>Purpose</u>

The subdivision has been completed and is ready to be assumed by the City.

#### **Background - Analysis and Options**

The 23 lot development is a residential subdivision. The development is located on south side of Rutherford Road, west of Weston Road as shown on Attachment 1. The Subdivision Agreement was signed on July 5, 1993. The municipal services in Plan 65M-2952 were installed in September 1993 and top course asphalt was placed in July 1998.

All the documentation required by the Subdivision Agreement for assumption has been submitted. The Executive Director of City Engineering and Public Works has received inspection clearance from all pertinent City Departments and the City Treasurer has confirmed that all of the City's financial requirements regarding the subdivision have been met.

Access to the subdivision has been addressed in separate reports – reference:

- 1) Council Minutes No. 89, April 2, 2001 "Closure of the Temporary subdivision (Izusa) access to Rutherford Road from Polo Crescent (Addendum #1)".
- 2) Council Minutes Item No. 37, April 17, 2001 "Request to hire external Consultant, acquisition of land, Polo Crescent.

While staff are proceeding with item (2) above, the temporary access between Polo Crescent and Rutherford Road (item 1 above) will remain open for the immediate future and area residents have been advised.

It is therefore appropriate that the external municipal services in 65M-2952 be assumed and the municipal services letter of credit be reduced to \$25,0000. The letter of credit will be finally released when the direct access from Polo Cres. to Rutherford Road is closed and the access route via Village Green Drive (west) is opened.

## **Conclusion**

It is therefore appropriate that the municipal services in 65M-2952 be assumed and the municipal services letter of credit be reduced to \$25,000.

## Attachments

1. Location Map

# Report prepared by:

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Respectfully submitted,

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VR:MC

