

COMMITTEE OF THE WHOLE – JANUARY 21, 2002

ASSUMPTION – ISLINGTON WOODS **19T-97V02 \ 65M-3231**

Recommendation

The Commissioner of Development Services and Public Works recommends:

That the necessary by-law be passed assuming the municipal services in the Subdivision Agreement for Plan 65M-3231, and that the municipal services letter of credit be reduced to \$39,800.

Purpose

The Subdivision has been completed and is ready to be assumed by the City.

Background - Analysis and Options

The 112 lot development is a residential subdivision. The development is located on Islington Avenue, south of Rutherford Road, as shown on Attachment 1.

The Subdivision Agreement was signed on April 1, 1998.

The municipal services in Plan 65M-3231 were installed in October 1997 and the top course asphalt was placed in June 2000.

All the documentation required by the Subdivision Agreement for assumption has been submitted. The Executive Director of City Engineering and Public Works has received inspection clearance from all pertinent City Departments and the City Treasurer has confirmed that all of the City's financial requirements regarding this subdivision have been met.

Due to concerns expressed by some residents, the Arista Gate sidewalk has not yet been constructed. Therefore, it is appropriate to hold the \$39,800.00 as specified in the subdivision agreement against future sidewalk construction cost.

Conclusion

It is therefore appropriate that the municipal services in 65M-3231 be assumed and the municipal services letter of credit be reduced to \$39,800. The letter of credit will be reduced and finally released when the Arista Gate sidewalk issue is resolved.

Attachments

1. Location Map

Report prepared by:

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Respectfully submitted,

FRANK MIELE
Commissioner of Development Services
and Public Works

Bill Robinson, P. Eng.
Executive Director of City Engineering
and Public Works

VR:MC

ATTACHMENT No. 1

