

COMMITTEE OF THE WHOLE – AUGUST 18, 2003

ASSUMPTION – MAPLE MEADOWS **19T-94044 \ 65M-3132**

Recommendation

The Commissioner of Engineering and Public Works recommends:

That the necessary by-law be passed assuming the municipal services in the Subdivision Agreement for Plan 65M-3132, and that the municipal services letter of credit be reduced to \$20,000 pending completion of storm water management pond works.

Purpose

The Subdivision has been completed and is ready to be assumed by the City.

Background - Analysis and Options

The 196 lot development is a residential subdivision. The development is located on the east of Jane Street, south of Teston Road, as shown on Attachment 1. The Subdivision Agreement was signed on October 15, 1996. The municipal services in Plan 65M-3132 were installed in 1996, and the top course asphalt was placed in 2001.

All the documentation required by the Subdivision Agreement for assumption has been submitted. The Commissioner of Engineering and Public Works has received inspection clearance from all pertinent City Departments and the City Treasurer has confirmed that all of the City's financial requirements regarding this subdivision have been met.

Some minor works in the storm water management pond remain to be completed. It is estimated that the cost to complete the work will not exceed \$20,000. Sufficient funds should be secured through the letter of credit to guarantee completion.

Conclusion

It is therefore appropriate that the municipal services in 65M-3132 be assumed and the municipal services letter of credit be reduced to \$20,000. Once the SWM pond works have been completed, inspected and certified, the letter of credit will be released.

Attachments

1. Location Map

Report prepared by:

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Respectfully submitted,

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Commissioner of Engineering and Public Works

ATTACHMENT No. 1

