

**SALE OF LAND FOR TAX ARREARS – EXTENSION AGREEMENT**

**Recommendation**

The Director of Finance, in consultation with the Manager of Property Tax & Assessment recommends:

That staff be authorized to enter into extension agreements, satisfactory to the City Treasurer, with the owners of the properties shown on Attachment “A”.

That the Mayor and Clerk be authorized to sign the extension agreements, and

That a by-law be passed authorizing the extension agreements.

**Purpose**

The purpose of this report is have Council's authorization to enter into extension agreements, that will extend the period of time in which the balance is to be paid on properties that are subject to sale as a result of tax arrears.

**Background - Analysis and Options**

The tax sale process begins on properties that have tax arrears in excess of three years, under Part XI of the Municipal Act, 2001, as amended. The property owner then has one (1) year in which to pay all outstanding amounts or to enter into an agreement to pay the outstanding amount over a longer period of time. The owners of the properties noted in this report have expressed an interest in paying the tax arrears with monthly payments, over an extended period.

**Conclusion**

An extension agreement is a legal arrangement and if not adhered to will allow the City to proceed with the actual sale of the property and Council would be advised accordingly if that becomes necessary.

**Attachments**

Attachment “A” – Property Information

**Report prepared by:**

Grace L. Marsh, Extension 8268  
Manager of Property Tax & Assessment

Respectfully submitted,

Barry E. Jackson, CGA  
Director of Finance

**Property Information:**

1. Roll Number: 1928 000 270 25094 000  
Municipal Address: 195 Rosanna Cres.  
Legal Description: Plan 65M3162 Part Lot 26  
RS65R19699 Part 11
  
2. Roll Number: 1928 000 220 55170 0000  
Municipal Address: 239 Ridgefield Cres.  
Legal Description: Plan 65M2406 Lot 19