

2004 THIRD QUARTER REPORT

Recommendation

The City Manager and the Commissioner of Finance & Corporate Services, the Senior Management Team and the Director of Budgeting and Financial Planning, recommends:

That the 2004 Third Quarter Variance Report be received for information purposes.

Purpose

To report the year-to-date results versus the operating budget as of September 30, 2004.

Background - Analysis and Options

The attached third quarter variance report compares the current status of both departmental and corporate expenses and revenues for the nine-month period ending September 30, 2004, relative to the 2004 year-to-date operating budget. The year-to-date operating budget is calendarized based primarily on the spending patterns of last year. This variance report is prepared on a partial accrual basis; only major revenue streams or expenditures not booked, but incurred to date, have been accrued.

The combined excess of revenues over expenses, (balances transferred to reserves as per policy), is not directly indicative of the final year-end surplus; it measures the excess at a point in time and may be eroded due to unforeseen events such as winter storms in the latter part of the year, an economic downturn, or a delay in the expenses to the last part of the year.

Second Quarter Ahead of Budget

At the end of the third quarter, the excess of revenues over expenses is \$3.2m. This result is comprised of revenues being \$0.6m ahead of budget and expenses that are below budget by \$2.6m. The \$3.2m represents a 2.2% positive variance from the annual operating budget and the main areas that attribute to the positive variance are summarized below.

		<u>\$M's</u>
<u>Revenues</u>		
Reserves		(0.2)
Supplemental Taxation		0.3
Payments in Lieu (PIL's)		0.2
Fees & Service Charges:		
By-Law Enforcement	(0.9)	
Bldg Stds. - Building Permits	(0.3)	
- Plumbing & Service Charges	(0.1)	
Community Planning and Policy	0.5	
Recreation	0.5	
Parks	0.4	
Other – (various departments)	<u>0.9</u>	1.0
Corporate Revenues		<u>(0.7)</u>
Total		0.6

Expenses

Departmental Expenses:

Fire	0.6	
Recreation	0.5	
ETD/ITS/Eng./Bldg & Fac./HR/By-Law Enf.(\$0.2m each)	1.2	
Parks	(0.1)	
Libraries	0.6	
Other – (various departments)	<u>1.1</u>	3.9
Corporate Expenses (savings realized in departments)		<u>(1.3)</u>
Total		<u>2.6</u>

Year-To-Date Revenues Net of Expenses \$3.2M

The City's Operating Budget is \$141,093,990. The \$3.2M represents a variance of 2.2%.

The following variance explanations for revenues and expenditures variances were received from each Commissioner for their respective areas of responsibility.

City Manager

Fire and Rescue Service Expenses favourable \$653k

Fire and Rescue Service is \$653k favourable due mainly to the actual timing of hiring versus the budget calendarization. This should be corrected by the end of the year.

Commissioner of Finance & Corporate Services

All variances were favourable and there are no variances requiring explanation

Commissioner of Legal and Administrative Services

Clerk's Revenues unfavourable \$(13)k

Revenues projected for 2004 are estimates based on previous year's figures. Revenues are generated from the provision of services such as document commissioning and certification, copies of Official Plan Amendments, Subdivision Agreements, Subdivision Releases, by-laws, tapes of Committee/Council meetings, issuance of burial permits, etc. There appears to have been a general reduction of requests from the public for these services. It is difficult to accurately predict the number of requests the department will receive in a year and consequently the revenues projected are a "best guess" estimate. Although revenues may increase over the next month or so, it is uncertain whether the department will meet the revenue projections for 2004. The 2004 budget is \$40,500.

Enforcement Services unfavourable \$(857)k

As indicated in a memo from the Senior Manager, By-law Enforcement dated September 21, 2004, most of the initiatives approved by Council have been slow in implementation due to unforeseen administrative concerns. While these concerns have affected revenue, some of these can be carried over into the 2005 revenue projections:

Pool Permit Inspections Revenue Unfavourable

The item required an amendment to the Fee By-law. This has now been approved and the administrative processes are being worked out at this time to transfer money from the Finance Dept to Enforcement Services. As a result, no funds have been received on this item. This will carry over to 2005, however, the amount is difficult to predict as the number of inspections is dependant on the number of applications and compliance.

2. Private Parking Registration Revenue Unfavourable

This item was also waiting for Fee By-law amendments. However, renewals of the agreements for existing companies normally take place in October and November so revenues should be realized in the 4th quarter of this year.

3. Parking Fine Revenue Unfavourable

This item has been delayed due to administrative issues beyond the control of the City. Upon receiving approval for this initiative a request was sent to the Ministry of the Attorney General for increased fine approval. To date that approval has not been returned to us and but is expected very shortly. Therefore, the increase in revenue will not be realized in 2004, but will certainly carry over into 2005.

4. Increased Parking Ticket Revenue Unfavourable

This initiative is proceeding as indicated. While the revenue is currently lower than expected, this is normal as summer parking ticket revenue is generally lower. The remainder of this revenue will be realized in the last quarter of 2004. This initiative was intended to be a one time only initiative, as part of the \$10 million reduction, not an annual increase. In order to achieved this target, Provincial Offense Ticket revenue from the parks and community centres was reduced.

5. Licensing Enforcement Revenue

This initiative continues to move forward. The initiative has resulted in excess of \$100,000 in fines have been issued. There have been a number of administrative problems that have impacted revenues. The Licensing Bylaw lacked adequate wordings to charge some industries effectively. This may be rectified in an upcoming amendment to the Bylaw.

Other issues arose from the access and accuracy of the licensing records. This is being rectified with the purchase of a laptop computer to allow the licensing records to be accessed by the officer on the road rather than calling in and waiting for extended periods for the information.

Although revenues through fines are currently falling short of the predicted amount, an increase licensing fees being collected will help offset the shortfall due to the fact that some of the industries, along with the stationary businesses have started applying for licenses. This initiative will be the subject of diminishing returns as compliance levels continue to increase. This initiative will change to a maintenance phase by midway through 2005.

To date, revenue levels are substantially below the target levels. While some initiatives are not going to deliver on the revenue projections, the current large shortfall is expected to decrease with the seasonal increase in parking enforcement and a large fine revenue cheque that is expected in early January.

Commissioner of Community Services

Recreation Revenue favourable \$527k

The fall program revenue was posted on September 30th while the expenses will be forthcoming in the last quarter. As well, revenues are marginally higher in most areas (memberships, permits, programs).

Parks Revenue favourable \$364k

The favourable variance is related to royalty cheques received from the City of Toronto relating to the Keele Valley Landfill, cheques from the Region for boulevard grass cutting work and revenue recovery relating to the Asian Long Horned Beetle.

Recreation Expenditures favourable \$460k

The primary reason for this favorable variance is due to gapping. There are a number of unfilled vacancies on hold for the re-org that has resulted in this variance.

Parks Expenditures unfavourable \$(149)k

The \$(149)k unfavourable variance in Parks expenditures is primarily related to the timing of billings to the Region for boulevard grass cutting. This variance will be offset by the recovery.

Commissioner of Planning

Building Standards - Service Charges Revenue unfavourable \$(14)k, Plumbing Permits unfavourable \$(80)k and Building Permits unfavourable \$(257)k

The revenues received for service charges (lawyers letter fees) continue to be less than forecasted. The volume of letters has been declining and will likely continue to decline as more lawyers rely on title insurance. Adjustments have been made in the 2005 Operating Budget to reflect reduced volumes. Plumbing permits continue to be received at a lesser volume than forecasted (- 10%). This is due in part to lesser amounts of residential construction. With respect to building permit fees, the unfavourable variance is expected to be correct by year-end.

Community Planning Revenue favourable \$513k

The reason for the favourable variance in revenues is related to the significant increase in development activity experienced by the Department in the third quarter of the year (i.e. application fees). The Planning Department projects that the revenues will continue to be favourable to the end of 2004, thus offsetting any increase in expenditures.

Commissioner of Economic and Technology Development and Corporate Communications

All variances were favourable and there are no variances requiring explanation

Commissioner of Engineering and Public Works

Public Works Expenditures favourable \$71k

Most of the issues surrounding the Public Works Operating Budget are due to the timing of actual expenses versus the calendarized budget and also the seasonal aspects of the work.

Roadway sweeping is an activity that is more intensive in the spring and fall periods. Currently showing a favourable amount of \$112K, the fall sweeping activities will bring this into line by year end.

Catch Basin cleaning was delayed this summer, and as a result, shows that it is favourable by \$45K. This work has since commenced and this account will be more on target by year end.

Street lighting is an area where the actual expense timing versus the calendarized budget is off significantly with 90% of the contracted maintenance budget being calendarized over the first 3 quarters of the year. As such, it shows the contracted maintenance costs as being favourable by \$215K. Offsetting this favourable amount is the cost of hydro, which is higher by \$65K than the calendarized budget reflects. This results in a net favourable of \$158K for this activity.

Roads Admin is showing favourable by \$38K due to the gapping of the Roads Supervisor position, This position has been filled in the 4th quarter.

Non-productive labour accounts were previously cleared once per year at year end. The change to produce monthly budget reports, now results in these accounts now being cleared monthly; however, the timing to budget does not reflect this change. This results in these accounts showing \$199K favourable.

There are also some unfavourable accounts in the Public Works budget, including the winter road maintenance materials accounts. The re-filling of the salt domes for the 2004-2005 winter season has commenced, which will result in significant expenditures showing in 2004. As was reported to the Budget Committee on November 2, 2004, the December 2003 costs for waste management were not accrued, and as a result, 13 months of payments will be reflected in the 2004 expenses.

Corporate Revenues

Corporate revenues for the first nine months of 2004 are unfavourable by \$(676)k primarily due to investment income, which is unfavourable by \$(673)k. The unfavourable investment income balance is due to the average investment rates being 0.25% lower than estimated during the 2004 operating budget process. In addition operating to reserve fund ratio is lower than initially budgeted.

Corporate Expenses

Corporate expenses are unfavourable by \$(1.3)m primarily in OMB professional fees which is \$(89)k unfavourable and unallocated savings in salaries, benefits and the GST rebate, which are \$(1.3)m unfavourable. The unfavourable variance in OMB professional fees will be corrected since \$80k of legal bills pertaining to OPA 600 for the Pine Valley link will be transferred to capital accounts. The unfavourable variance of \$(1.3)m in unallocated savings is offset and realized in the departmental budgets and form a significant part of why the departmental budgets are favourable on a year to date basis.

Supplemental Taxation / Payments in Lieu (PIL's)

At the end of the third quarter the supplemental taxation is \$261k favourable and the payments in lieu (PIL's) are favourable by \$191k.

Revenues from Reserves

Revenues from Reserves of \$3.1m are \$(0.2)m lower than budget due to actual spending levels being lower than budgeted. This in turn, reduces the required reserve transfer.

Relationship to Vaughan Vision 2007

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Conclusion

Based on the year-to-date budget for the Third Quarter of 2004, the excess of revenue over expenditures is \$3.2m. This excess is a point in time measure and may not be indicative of any potential actual year-end excess. In addition, over the past few years the operating budget has relied on prior year's surplus of \$2.5m to assist in balancing the budget. It is unclear at this time if \$2.5m will be available in the 2004 year-end surplus to be utilized in the 2005 Operating Budget.

Attachments

Attachment 1 – 2004 Third Quarter Variance Report

Report prepared by:

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Respectfully submitted,

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Commissioner of Engineering and Public Works

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Commissioner of Legal and Administrative Services

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Director of Budgeting and Financial Planning



CITY OF VAUGHAN

2004 OPERATING BUDGET

THIRD QUARTER VARIANCE REPORT

**AS AT
SEPTEMBER 30, 2004**

**CITY OF VAUGHAN
2004 OPERATING BUDGET
THIRD QUARTER VARIANCE REPORT**

REVENUE / EXPENDITURE SUMMARY

	2004 ANNUAL BUDGET	2004 YTD BUDGET AS AT SEPT. 30/04	2004 YTD ACTUAL AS AT SEPT. 30/04	2004 ACT / 2004 BUD VARIANCE FAV./ (UNFAV.) \$	2004 ACT / 2004 BUD VARIANCE FAV./ (UNFAV.) %
REVENUES:					
TAXATION	75,889,885	75,889,885	75,889,930	45	0.00%
SUPPLEMENTAL TAXATION	2,875,000	1,830,510	2,091,655	261,145	14.27%
GRANT / PIL / OTHER	3,143,235	3,143,235	3,334,460	191,225	6.08%
RESERVES	9,691,280	3,333,435	3,101,484	(231,951)	-6.96%
CORPORATE	13,471,280	8,379,790	7,703,475	(676,315)	-8.07%
FEES AND SERVICE CHARGES	27,823,310	22,001,300	23,061,669	1,060,369	4.82%
VAUGHAN HYDRO HOLDINGS TRANSFER / LOA	5,700,000	0	0	0	0.00%
PRIOR YEAR'S SURPLUS CARRYFORWARD TO REDUCE TAX LEVY	2,500,000	1,200,000	1,200,000	0	0.00%
TOTAL REVENUES	141,093,990	115,778,155	116,382,673	604,518	0.52%
EXPENDITURES:					
DEPARTMENTAL	123,615,620	88,847,685	84,964,858	3,882,827	4.37%
CORPORATE	7,248,170	5,346,405	6,677,792	(1,331,387)	-24.90%
CONTINGENCY	2,945,450	195,000	166,743	28,257	14.49%
CAPITAL FROM TAXATION	7,284,750	7,284,750	7,295,000	(10,250)	-0.14%
TOTAL EXPENDITURES	141,093,990	101,673,840	99,104,393	2,569,447	2.53%
EXCESS OF REVENUES OVER EXPENSES	0	14,104,315	17,278,280	3,173,965	22.50%

**CITY OF VAUGHAN
2004 OPERATING BUDGET
THIRD QUARTER VARIANCE REPORT**

REVENUE BY MAJOR SOURCE

	2004 ANNUAL BUDGET	2004 YTD BUDGET AS AT SEPT. 30/04	2004 YTD ACTUAL AS AT SEPT. 30/04	2004 ACT / 2004 BUD VARIANCE FAV./ (UNFAV.) \$	2004 ACT / 2004 BUD VARIANCE FAV./ (UNFAV.) %
TAXATION					
SUPPLEMENTALS	2,875,000	1,830,510	2,091,655	261,145	14.27%
VAUGHAN HYDRO HOLDINGS					
EXCESS WORKING CAPITAL TRANSFER / LOAN	5,700,000	0	0	0	0.00%
GRANT					
LIBRARY GRANT	143,235	143,235	184,643	41,408	28.91%
PAYMENT IN LIEU / OTHER					
PAYMENT IN LIEU / OTHER	3,000,000	3,000,000	3,149,817	149,817	4.99%
RESERVES					
HERITAGE	233,800	175,340	70,277	(105,063)	-59.92%
ENGINEERING	2,349,290	1,699,605	1,601,986	(97,619)	-5.74%
LIBRARY	68,000	0	0	0	100.00%
PARKS DEVELOP. / URBAN DESIGN / REAL ESTATE	300,000	224,990	236,465	11,475	5.10%
FINANCE - FROM CAPITAL	1,005,000	753,720	856,785	103,065	13.67%
FLEET MANAGEMENT	661,290	479,780	335,971	(143,809)	-29.97%
BUILDING PERMITS	925,000	0	0	0	100.00%
TAX RATE STABILIZATION	2,718,900	0	0	0	100.00%
DEBENTURE CONTRIBUTION	200,000	0	0	0	100.00%
WATER & WASTE WATER RECOVERY	1,230,000	0	0	0	100.00%
TOTAL	9,691,280	3,333,435	3,101,484	(231,951)	-6.96%
FEES/SERVICE CHARGES					
NON-PROFIT HOUSING	9,400	6,030	9,824	3,794	62.92%
CLERKS	40,500	32,650	20,073	(12,577)	-38.52%
LICENSING - CLERKS	746,800	654,795	702,776	47,981	7.33%
COMMITTEE OF ADJUSTMENT	303,050	262,410	264,159	1,749	0.67%
LEGAL SERVICES	20,000	10,625	27,115	16,490	155.20%
BY LAW ENFORCEMENT	2,114,720	1,846,890	989,668	(857,222)	-46.41%
FIRE AND RESCUE SERVICES	545,000	346,380	390,279	43,899	12.67%
BUILDING STANDARDS - LICENSES/PERMITS	9,025,000	7,035,890	6,778,510	(257,380)	-3.66%
- PLUMBING PERMITS	725,000	559,190	478,497	(80,693)	-14.43%
- SERVICE CHARGES	157,000	118,600	104,428	(14,172)	-11.95%
- TRSF. FROM CAPITAL FUND	0	0	7,957	7,957	100.00%
BUILDING STANDARDS - SURPLUS TO RESERVE	0	0	0	0	100.00%
ECONOMIC & BUSINESS DEVELOPMENT	176,000	99,460	295,340	195,880	196.94%
CORPORATE COMMUNICATIONS	55,000	31,545	105,538	73,993	234.56%
ENGINEERING SERVICES	949,300	555,535	664,630	109,095	19.64%
PUBLIC WORKS - OPERATIONS	157,525	116,420	139,417	22,997	19.75%
BUILDINGS AND FACILITIES	139,825	94,960	239,401	144,441	152.11%
COMMUNITIES IN BLOOM SPONSORSHIP	30,000	22,500	33,375	10,875	48.33%
RECREATION	11,117,520	8,854,040	9,380,565	526,525	5.95%
PARKS OPERATIONS	80,250	59,035	422,716	363,681	616.04%
CEMETERIES	41,650	31,840	131,208	99,368	312.09%
COMMUNITY PLANNING AND POLICY	1,143,000	1,101,290	1,614,300	513,010	46.58%
VAUGHAN PUBLIC LIBRARIES	246,770	161,215	137,787	(23,428)	-14.53%
RECYCLING	0	0	124,106	124,106	100.00%
TOTAL FEES / SERVICE CHARGES	27,823,310	22,001,300	23,061,669	1,060,369	4.82%
TOTAL CORPORATE REVENUES	13,471,280	8,379,790	7,703,475	(676,315)	-8.07%
TOTAL REVENUE	62,704,105	38,688,270	39,292,743	604,473	1.56%

**CITY OF VAUGHAN
2004 OPERATING BUDGET
THIRD QUARTER VARIANCE REPORT**

**REVENUE BY MAJOR SOURCE
CORPORATE REVENUE DETAIL**

	2004 ANNUAL BUDGET	2004 YTD BUDGET AS AT SEPT. 30/04	2004 YTD ACTUAL AS AT SEPT. 30/04	2004 ACT / 2004 BUD VARIANCE FAV./ (UNFAV.) \$	2004 ACT / 2004 BUD VARIANCE FAV./ (UNFAV.) %
<i>CORPORATE REVENUE DETAIL</i>					
FINES AND PENALTIES	3,600,000	2,700,000	2,804,000	104,000	3.85%
TAX CERTIFICATES AND DOCUMENTS	239,800	186,170	180,089	(6,081)	-3.27%
INVESTMENT INCOME	3,132,000	2,379,970	1,707,387	(672,583)	-28.26%
HYDRO INVESTMENT INCOME	5,500,000	2,700,000	2,700,000	0	0.00%
PROVINCIAL OFFENSES ACT	699,000	150,565	256,249	105,684	70.19%
MISCELLANEOUS REVENUE	210,660	210,660	19,451	(191,209)	-90.77%
PURCHASING	63,920	33,075	24,216	(8,859)	-26.78%
CAPITAL ADMIN. REVENUE	25,900	19,350	12,083	(7,267)	-37.56%
TOTAL CORPORATE REVENUE	13,471,280	8,379,790	7,703,475	(676,315)	-8.07%

**CITY OF VAUGHAN
2004 OPERATING BUDGET
THIRD QUARTER VARIANCE REPORT**

EXPENSES BY MAJOR CATEGORY 1)

	2004	2004 YTD	2004 YTD	2004 ACT / 2004 BUD	2004 ACT / 2004 BUD
	ANNUAL BUDGET	BUDGET AS AT SEPT. 30/04 *	ACTUAL AS AT SEPT. 30/04 *	VARIANCE FAV./ (UNFAV.) \$	VARIANCE FAV./ (UNFAV.) %
COUNCIL	1,082,630	772,275	676,124	96,151	12.45%
CITY MANAGER	489,450	349,920	310,076	39,844	11.39%
OPERATIONAL AUDIT	115,645	81,430	0	81,430	100.00%
STRATEGIC PLANNING AND CORPORATE POLICY	288,930	191,110	188,134	2,976	1.56%
FIRE AND RESCUE SERVICES	21,642,535	16,058,640	15,405,348	653,293	4.07%
EMERGENCY MANAGEMENT	96,375	70,765	29,303	41,463	58.59%
COMMISSIONER OF FINANCE AND CORPORATE SERVICES	310,425	227,720	203,847	23,873	10.48%
CITY FINANCIAL SERVICES	2,027,570	1,484,405	1,453,414	30,991	2.09%
BUDGETING AND FINANCIAL PLANNING	872,890	620,605	618,579	2,026	0.33%
RESERVES AND INVESTMENTS	555,610	403,865	399,038	4,827	1.20%
PURCHASING SERVICES	622,915	657,645	615,296	42,349	6.44%
COMMISSIONER OF LEGAL AND ADMINISTRATIVE SERVICES	301,745	220,700	218,369	2,331	1.06%
CITY CLERK	3,549,585	2,700,675	2,652,305	48,370	1.79%
LEGAL SERVICES	1,072,130	802,875	766,974	35,901	4.47%
BY LAW ENFORCEMENT	2,636,000	1,948,325	1,787,352	160,973	8.26%
HUMAN RESOURCES	2,549,975	1,975,075	1,787,048	188,027	9.52%
COMMISSIONER OF COMMUNITY SERVICES	539,805	377,485	285,112	92,373	24.47%
COMMUNITY GRANTS AND ADVISORY COMMITTEES	57,400	38,385	16,301	22,084	57.53%
RECREATION	12,695,050	9,454,240	8,994,252	459,988	4.87%
CULTURAL SERVICES	560,795	490,825	356,219	134,606	27.42%
BUILDINGS AND FACILITIES	12,491,975	8,509,645	8,315,961	193,684	2.28%
FLEET MANAGEMENT	662,140	456,550	448,918	7,632	1.67%
PARKS	8,367,010	6,141,740	6,291,177	(149,437)	-2.43%
COMMISSIONER OF PLANNING	263,345	193,045	172,912	20,133	10.43%
COMMUNITY PLANNING AND POLICY	2,574,680	1,929,890	1,875,592	54,298	2.81%
URBAN DESIGN	672,310	455,215	438,732	16,483	3.62%
BUILDING STANDARDS	4,936,450	3,527,740	3,428,806	98,934	2.80%
COMMISSIONER OF ECONOMIC AND TECHNOLOGY DEVELOPMENT AND CORPORATE COMMUNICATIONS	283,245	217,725	216,779	946	0.43%
ECONOMIC AND BUSINESS DEVELOPMENT	1,218,375	916,100	699,398	216,702	23.65%
ACCESS VAUGHAN	96,030	70,255	38,703	31,552	44.91%
INFORMATION TECHNOLOGY SERVICES	4,294,360	2,971,140	2,769,863	201,277	6.77%
CORPORATE COMMUNICATIONS	1,040,100	728,120	721,390	6,730	0.92%
COMMISSIONER OF ENGINEERING AND PUBLIC WORKS	276,705	201,900	194,578	7,322	3.63%
DEVELOP. / TRAFFIC AND TRANSPORT. ENGINEERING	2,316,660	1,617,895	1,492,013	125,882	7.78%
ENGINEERING AND CONSTRUCTION SERVICES	2,753,215	2,017,630	1,823,315	194,315	
PUBLIC WORKS - OPERATIONS	20,617,695	14,090,890	14,019,428	71,462	0.61%
VAUGHAN PUBLIC LIBRARIES	8,683,870	5,875,240	5,254,203	621,037	10.57%
TOTAL DEPARTMENTAL EXPENDITURES	123,615,620	88,847,685	84,964,858	3,882,827	4.37%
TOTAL RESERVE CONTRIBUTIONS AND CORPORATE EXPENSES	7,248,170	5,346,405	6,677,792	(1,331,387)	-24.90%
CONTINGENCY	2,945,450	195,000	166,743	28,257	14.49%
CAPITAL FROM TAXATION	7,284,750	7,284,750	7,295,000	(10,250)	-0.14%
TOTAL EXPENDITURES	141,093,990	101,673,840	99,104,393	2,569,447	2.53%

1) - EXPENSES ARE NET OF HYDRO JOINT SERVICES REVENUE AND LIBRARY JOINT SERVICE CHARGES.

* - YTD BUDGET AND ACTUAL DO NOT REFLECT HYDRO JOINT SERVICE REVENUE UNTIL FINALIZATION OF THE AGREEMENT.

**CITY OF VAUGHAN
2004 OPERATING BUDGET
THIRD QUARTER VARIANCE REPORT
CORPORATE AND ELECTION EXPENSES - DETAILS**

	2004 ANNUAL BUDGET	2004 YTD BUDGET AS AT SEPT. 30/04	2004 YTD ACTUAL AS AT SEPT. 30/04	2004 ACT / 2004 BUD VARIANCE FAV./ (UNFAV.) \$	2004 ACT / 2004 BUD VARIANCE FAV./ (UNFAV.) %
CORPORATE & ELECTIONS DETAIL					
RESERVE CONTRIBUTIONS:					
1998 & PRIOR BLDG & FACIL. INFRAS. RES. CONTRIB.	735,000	735,000	735,000	0	0.00%
POST 1998 BLDG & FACIL. INFRAS. RES. CONTRIB.	675,000	675,000	675,000	0	0.00%
ROADS INFRASTRUCTURE RESERVE CONTRIBUTION	475,000	475,000	475,000	0	0.00%
PARKS INFRASTRUCTURE RESERVE CONTRIBUTION	275,000	275,000	275,000	0	0.00%
VEHICLE RESERVE CONTRIBUTION	975,000	975,000	975,000	0	0.00%
ELECTION RESERVE CONTRIBUTION	225,000	225,000	225,000	0	0.00%
TOTAL RESERVE CONTRIBUTIONS	3,360,000	3,360,000	3,360,000	0	0.00%
CORPORATE EXPENSES:					
BANK CHARGES	20,000	13,100	8,635	4,465	34.08%
DEBENTURE PAYMENTS	2,390,000	370,010	350,366	19,644	5.31%
PROFESSIONAL FEES	140,000	87,500	37,592	49,908	57.04%
MAJOR OMB HEARINGS - PROFESSIONAL FEES	300,000	263,580	352,799	(89,219)	-33.85%
JOINT SERVICES	150,000	0	0	0	0.00%
SUNDRY, DUES & MUNICIPAL GRANTS	35,505	21,480	9,974	11,506	53.57%
CITY HALL FUNDING	1,000,000	1,000,000	1,000,000	0	0.00%
TAX ADJUSTMENTS	1,426,200	1,298,270	1,223,807	74,463	5.74%
CORPORATE INSURANCE	468,465	468,465	468,465	0	0.00%
AMO MEMBERSHIP	12,000	12,000	10,447	1,553	12.94%
CONFERENCES	30,000	17,500	14,150	3,350	19.14%
SALARY SAVINGS FROM TURNOVER (GAPPING)	(850,000)	(637,500)	0	(637,500)	100.00%
UNALLOCATED BENEFITS SAVINGS	(264,000)	(198,000)	0	(198,000)	100.00%
GST REBATE	(960,000)	(720,000)	(597,183)	(122,817)	17.06%
BENEFITS	0	0	386,750	(386,750)	0.00%
ELECTION COSTS	0	0	61,990	(61,990)	0.00%
TOTAL CORPORATE EXPENSES	3,888,170	1,986,405	3,317,792	(1,331,387)	-67.02%
TOTAL RESERVE CONTRIBUTIONS AND CORPORATE EXPENSES	7,248,170	5,346,405	6,677,792	(1,331,387)	-24.90%
PUBLIC WORKS DETAIL:					
ADMINISTRATION	1,696,555	1,364,765	1,509,039	(144,274)	-10.57%
ROADS MAINTENANCE	4,415,350	3,460,620	2,928,042	532,578	15.39%
WINTER CONTROL	6,610,920	3,820,870	4,124,832	(303,962)	-7.96%
WASTE MANAGEMENT	7,894,870	5,444,635	5,457,515	(12,880)	-0.24%
TOTAL PUBLIC WORKS	20,617,695	14,090,890	14,019,428	71,462	0.51%
BUILDINGS AND FACILITIES DETAIL:					
ADMINISTRATION	1,607,020	1,273,885	1,207,112	66,773	5.24%
TRADES SHOPS	415,175	304,460	270,333	34,127	11.21%
CIVIC CENTRE	1,095,030	673,985	764,336	(90,351)	-13.41%
BUILDING OPERATIONS	9,374,750	6,257,315	6,074,180	183,135	2.93%
TOTAL BUILDINGS AND FACILITIES	12,491,975	8,509,645	8,315,961	193,684	2.28%
PARKS:					
ADMINISTRATION	124,455	90,980	0	90,980	100.00%
OPERATIONS	5,111,610	3,818,210	4,250,119	(431,909)	-11.31%
FORESTRY	765,150	489,235	500,584	(11,349)	-2.32%
CEMETERIES / CAPITAL PROJECTS	1,541,240	1,137,905	948,937	188,968	16.61%
PARKS DEVELOPMENT	824,555	605,410	591,537	13,873	2.29%
TOTAL PARKS	8,367,010	6,141,740	6,291,177	(149,437)	-2.43%