

## **COMMITTEE OF THE WHOLE – FEBRUARY 2, 2004**

### **ASSUMPTION - KORTRIGHT STORM POND 19T-87070/ 65R-17551**

#### **Recommendation**

The Commissioner of Engineering and Public Works recommends:

That the necessary by-law be passed assuming the storm management pond in the Servicing Agreement for Plan 65R-17551 and that the municipal services letter of credit be released.

#### **Purpose**

The Servicing Agreement has been completed and is ready to be assumed by the City.

#### **Background - Analysis and Options**

The storm management pond built for the development to the south, is located on the north west corner of Rutherford Road and Pine Valley Drive, as shown on Attachment 1.

The Servicing Agreement was signed on May 15, 1995.

The storm management pond was built July 1995.

All the documentation required by the Servicing Agreement for assumption has been submitted. The Commissioner of Engineering and Public Works has received inspection clearance from all pertinent City Departments and the City Treasurer has confirmed that all of the City's financial requirements regarding this agreement have been met.

#### **Relationship to Vaughan Vision 2007**

The development of this subdivision and the assumption of the municipal services is consistent with Vaughan Vision 2007, which encourages managed growth through the implementation of OPA 600 (4.7.1). OPA policies require that development take place in accordance with the requirements and standards of the City and relevant agencies.

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

#### **Conclusion**

It is therefore appropriate that the Servicing Agreement be assumed and the municipal services letter of credit be released.

#### **Attachments**

1. Location Map

#### **Report prepared by:**

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Respectfully submitted,

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Commissioner of Engineering and Public Works

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Director of Engineering Services

VR:MP

# ATTACHMENT No. 1

