

COMMITTEE OF THE WHOLE - NOVEMBER 29, 2004

CITY OF VAUGHAN EMPLOYMENT & BUSINESS PROFILE

Recommendation

The Commissioner of Economic/Technology Development and Communications recommends that this report be received.

Purpose

To provide members of Council with an update regarding employment and business statistics across the City of Vaughan.

Background - Analysis and Options

Based upon data collected by York Region in 2003, along with labour force data collected from Census 2001, the Employment & Business Profile provides a concise collection of information relating to labour force and employment across the City of Vaughan.

Some highlights of the report:

- 1) VAUGHAN'S LABOUR FORCE
 - one of the youngest labour forces in the GTA with an average age of 38.4 years;
 - commuting distances for Vaughan's labour force remains amongst the lowest in the GTA at 10.3 km on average;
 - the highest ratio of local employment to resident labour force within the GTA at 1.28 people employed within Vaughan for each person in Vaughan's labour force.
- 2) EMPLOYMENT & BUSINESS ANALYSIS
 - 7,223 businesses employing 134,600 individuals;
 - Concord leads all communities representing 54% of Vaughan's employment base;
 - variety of business types:
 - Small Business (1-19 employees) – 21% of total employment;
 - Medium Business (20-99 employees) – 34%;
 - Large Business (100-499 employees) – 30%;
 - 500+ employees – 15%.
- 3) BUSINESS COMPOSITION
 - Vaughan businesses continue to be distributed mainly within Manufacturing, Retail Trade, Construction and Wholesale Trade;
 - Manufacturing alone represents greater than 1,300 businesses and 45,700 employees.
- 4) SECTOR ANALYSIS
 - Four important sectors within Vaughan's economy: Manufacturing, Construction, Transportation & Warehousing; and Wholesale Trade.
- 5) EMPLOYMENT AREA ANALYSIS
 - A look at Vaughan's employment area and major developments over 2003.
- 6) SMALL & MEDIUM BUSINESS
 - An analysis of small and medium-sized businesses across Vaughan and their importance to the city's economy.

Relationship to Vaughan Vision 2007

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Conclusion

The Employment & Business Profile represents the City of Vaughan's growing labour force and developing employment activity. The profile provides a starting point towards the study of significant economic development issues such as cluster and industry sector analysis. Users of this information include planning, real estate, site location and policy making consultants, whom are strategically planning to expand or locate in Vaughan. Last year the department published the Area Profiles for each community as well as being published on the City's website and through local media.

Attachments

Employment & Business Profile (Members of Council only)

Report prepared by:

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Respectfully submitted,

Frank Miele
Commissioner of Economic/Technology Development and Communications