COMMITTEE OF THE WHOLE - MARCH 7, 2005

ASSUMPTION – PONDVIEW ROAD 65R-21694 – B17/98, B18/98, B19/98, B20/98, B22/98, B29/98, B30/98, B32/98

Recommendation

The Commissioner of Engineering and Public Works recommends:

That the necessary by-law be passed assuming the municipal services in the Development Agreement for Plan 65R-21694, and that the municipal services letter of credit be released.

<u>Purpose</u>

The Development Agreement has been completed and is ready to be assumed by the City.

Background - Analysis and Options

The 9 lot development is a residential subdivision. The development is located at Arnold Avenue, east of Atkinson Avenue, as shown on Attachment 1.

The Development Agreement was signed on January 24, 2000. The municipal services in Plan 65R-21694 were installed in May 2000 and the top course asphalt was placed in June 2003.

All the documentation required by the Development Agreement for assumption has been submitted. The Commissioner of Engineering and Public Works has received clearance from all pertinent City Departments including Engineering Services, Public Works, Building Standards, Parks Development, Parks Operations and Forestry, Development Planning and Clerks. The Reserves and Investments Department has also confirmed that all of the City's financial requirements regarding this subdivision have been met.

Relationship to Vaughan Vision 2007

The development of this subdivision and the assumption of the municipal services is consistent with Vaughan Vision 2007, which encourages managed growth through the implementation of OPA 600 (4.7.1). OPA policies require that development take place in accordance with the requirements and standards of the City and relevant agencies.

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Conclusion

It is therefore appropriate that the municipal services in 65R-21694 be assumed and the municipal services letter of credit be released.

Attachments

1. Location Map

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Respectfully submitted,

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VR/fc

ATTACHMENT No. 1

