

## **BUDGET COMMITTEE - APRIL 17, 2007**

### **2007 CAPITAL BUDGET AMENDMENT – PEAK POINT AND UV1-N15 PARKS**

#### **Recommendation**

The Commissioner of Community Services in consultation with the Commissioner of Finance and Corporate Services and the Director of Parks Development recommends:

1. That the Draft 2007 Capital Budget be amended to increase the funding for PK-6083-07 Peak Point Park in the amount of \$83,200; and,
2. That the Draft 2007 Capital Budget be amended to increase the funding for PK-6119-07 UV1-N15 Park in the amount of \$70,655.

#### **Economic Impact**

Additional capital funding in the amount of \$153,855 is required funded from city wide development and \$15,385 funded from taxation. Annual operating cost totaling \$10,670 will also be required.

#### **Communications Plan**

Not Applicable.

#### **Purpose**

The purpose of this report is to amend the Draft 2007 Capital Budget to increase the funding required for Peak Point Park and UV1-N15 Park.

#### **Background - Analysis and Options**

In preparation for upcoming 2007 capital projects, a review was undertaken to confirm the sizes of park blocks and associated capital funding requests. During this exercise, Parks Development staff identified two DC funded capital projects that had been significantly increased in size through the planning and subdivision process subsequent to the last update of the Development Charge Background Study.

These two projects, Peak Point Park and UV1-N15, which are both currently above the funding line, had additional parkland added to the original park blocks through the subdivision process and as such will require additional funding to design and construct the larger parks.

Peak Point Park is comprised of two park blocks amalgamated from subdivisions 65M-3556 (park block 392) and 65M-3878 (park block 312) – refer to Attachment 'A'. These subdivision agreements were approved by Council on January 3, 2002 and December 12, 2005 respectively. The additional park area of .577ha added under subdivision agreement 65M-3878 requires total funding in the amount of \$83,198.78 so that this portion can be design and constructed in conjunction with the adjacent park block. Of the total amount of additional capital funding for Peak Point Park, \$74,880.00 is required from City-Wide Development Charges – Parks Development and \$8,320.00 is required from Taxation. These amounts were based on using the Parks Development's standard cost to develop parkland.

UV1-N15 Park is comprised of two park blocks amalgamated from subdivisions 65M-3626 (park block 86) and 65M-3798 (park block 42) – refer to Attachment 'B'. These subdivision agreements were approved by Council on October 17, 2002 and November 16, 2004 respectively. The additional park area of .49ha added under subdivision agreement 65M-3798 requires total

funding in the amount of \$70,654.08 so that this portion can be designed and constructed in conjunction with the adjacent park block. Of the total amount of additional capital funding for UV1-N15 Park, \$63,590.00 is required from City-Wide Development Charges – Parks Development \$7,065.00 is required from Taxation. These amounts were based on using the Parks Development's standard cost to develop parkland.

Both of these park projects are before Budget Committee for funding consideration as part of the Draft 2007 Capital Budget. The additional funds are necessary to allow Parks Development to design and construct the parks including the additional parkland.

#### **Relationship to Vaughan Vision 2007**

This report is consistent with the priorities previously set by Council.

#### **Regional Implications**

Not Applicable

#### **Conclusion**

That the Draft 2007 Capital Budget be amended to increase the City-Wide Development Charges – Parks Development and Taxation funding required for Peak Point Park and UV1-N15 Park.

#### **Attachments**

Attachment 'A' – Peak Point Park Additional Lands

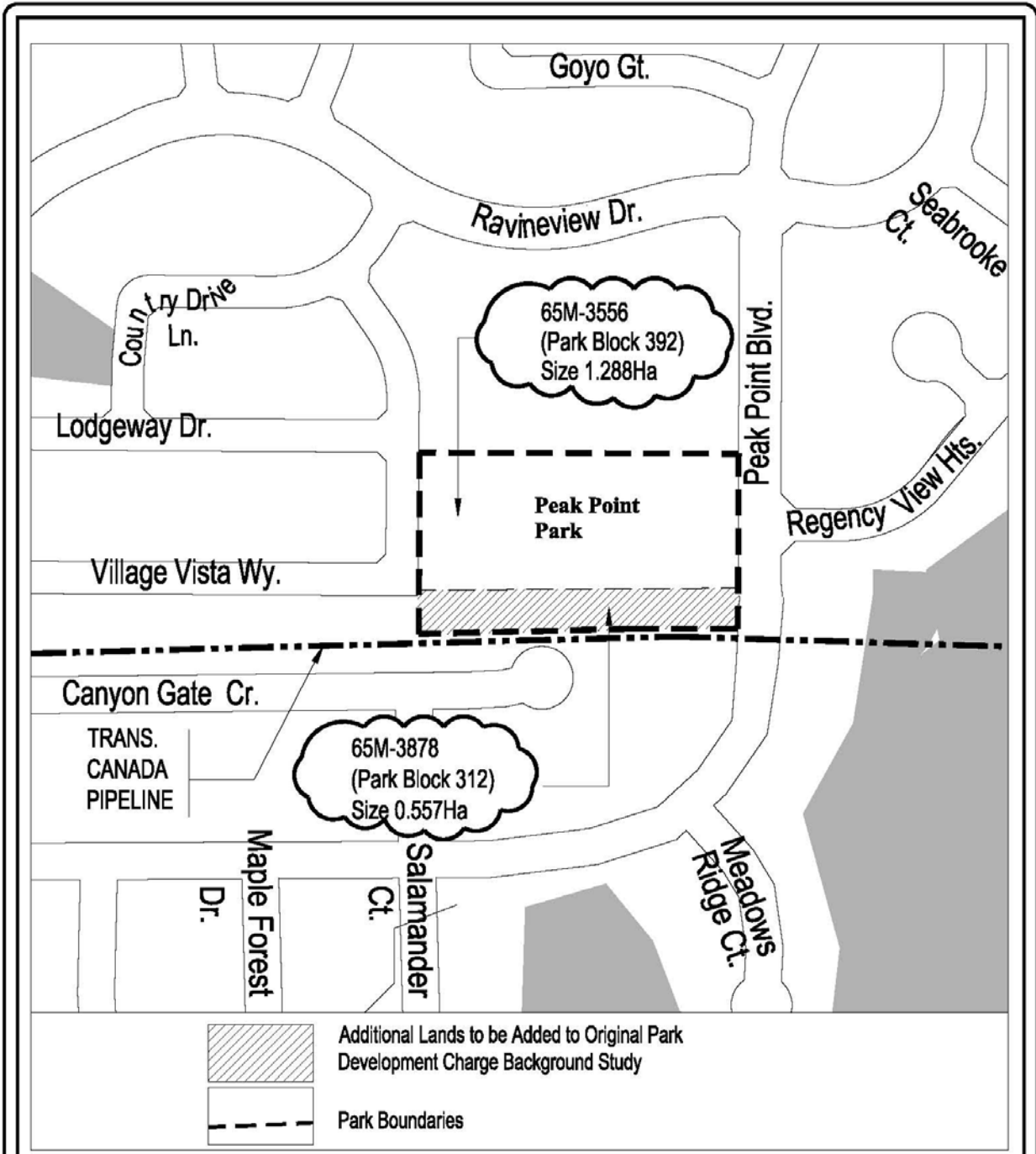
Attachment 'B' – UV1-N15 Park Additional Lands

#### **Report prepared by:**

Paul Gardner, Director, Parks Development, ext. 3209

Respectfully submitted,

Marlon Kallideen,  
Commissioner of Community Services



**City of Vaughan**  
The City Above Toronto

*Location Map,  
Peak Point Park  
Village Vista Way & Peak Point Blvd.,  
Maple*

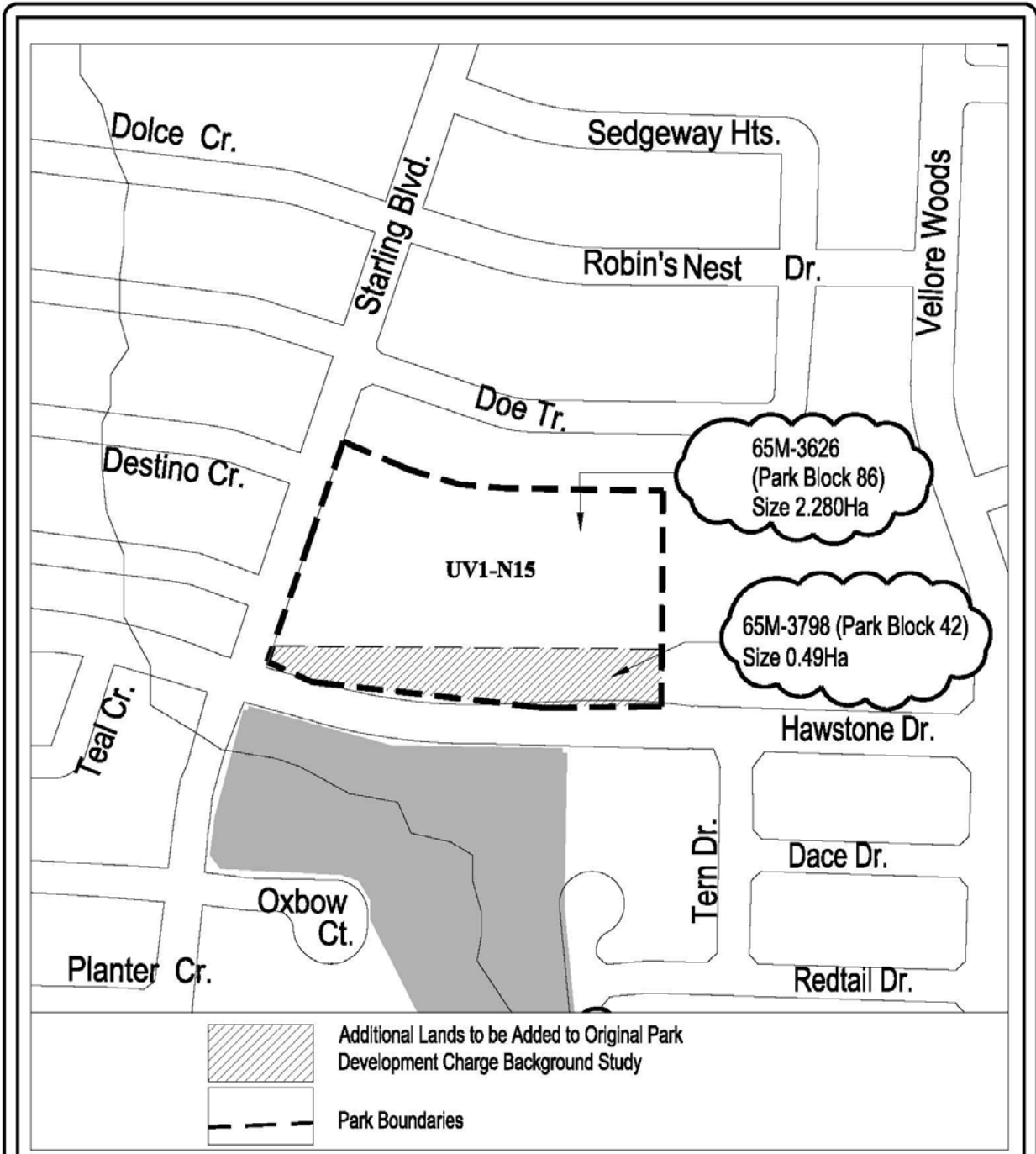


**DRAWN: M.T. APPROVED: P.G.**  
**SCALE: N.A. DATE: 04/03/07**

**Attachment "A"**

Parks Development Division  
—DEPARTMENT of PARKS—





*Location Map,  
UV1-N15 Proposed Neighbourhood Park  
Starling Park and Hawstone Dr.,  
Woodbridge*



**DRAWN: M.T. APPROVED: P.G.**  
**SCALE: N.A. DATE: 04/03/07**

**Attachment "B"**

**Parks Development Division**  
—DEPARTMENT of PARKS—

