COMMITTEE OF THE WHOLE - FEBRUARY 2, 2010

ASSUMPTION – COLOSSUS CENTRE DEVELOPMENT AGREEMENT WITH RIOTRIN PROPERTIES (VAUGHAN 2)INC. WARD 3

Recommendation

The Commissioner of Engineering and Public Works recommends:

That Council enact the necessary by-law assuming the municipal services that are set out in the Development Agreement between Riotrin Properties (Vaughan 2) Inc. and The City of Vaughan, dated August 29,2001 and that the municipal services letter of credit be released.

Contribution to Sustainability

The municipal services recommended for assumption in this report have been designed and constructed in accordance with City standards which include consideration for sustainability.

Economic Impact

Upon assumption of this development, approximately 0.1 lane kilometers of roadway and associated municipal services including 400m of 300mm diameter watermain, will be added to the City's network of infrastructure. This additional infrastructure will incur the normal expense associated with annual operation and maintenance activities plus eventual life cycle renewal.

Communications Plan

The pertinent City departments will be notified of the assumption of this development.

Purpose

This report pertains to the assumption of a section of road located at the north limit of Colossus Drive and a 300mm diameter watermain along the east side of Weston Road.

Background - Analysis and Options

Riotrin Properties (Vaughan 2) Inc. entered into a Development agreement with the City of Vaughan on August 25, 2001 to facilitate the development of the Colossus Centre, which is a 5 lot commercial development located on the south side of Highway #7, east of Weston Road in Block 29 as shown on Attachment No.1.

This Development Agreement with Riotrin Properties (Vaughan 2) Inc. provides for the extension of a 300mm diameter watermain along the east side of Weston Road, south of Colossus Drive, and the construction of a short segment of road which will provide a connection to Highway 7 between the north limit of the existing Colossus Drive to approximately 100m north to the City of Vaughan and MTO property limit.

The Developer has maintained the watermain along Weston Road and the short segment of Colossus Drive during the required minimum thirteen month maintenance period and has rectified all deficiencies. Accordingly, the Developer has requested that the road and watermain in the development be assumed by the City, and that the development securities held by the City be released.

All documentation required by the Development Agreement for assumption has been submitted. Engineering staff, in conjunction with the Developer's Consulting Engineer, have conducted all the

necessary inspections of the municipal services in the development and are now satisfied with the extent of the works.

The Commissioner of Engineering and Public Works has received clearance from all pertinent City Departments including Development/Transportation Engineering, Development Planning, Building Standards, Parks Development, Parks Operations and Forestry, Public Works, and Clerks. In addition, the Reserves and Investments Department has confirmed that all of the City's financial requirements associated with this development have been satisfied.

Relationship to Vaughan Vision 2020

This development and the assumption of the municipal services are consistent with Vaughan Vision 2020, which encourages management excellence through planned and managed growth and the maintenance of City assets and infrastructure. This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Regional Implications

There are no Regional implications with respect to the assumption of the municipal works within this development.

Conclusion

The construction of the extension of Colossus Road and of the 300mm diameter watermain on Weston Road, have been completed in accordance with the Development Agreement. Accordingly, it is appropriate that the road extension and watermain be assumed and the municipal services letter of credit be released.

Attachments

1. Location Map

Report prepared by:

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Respectfully submitted,

Bill Robinson, P. Eng. Commissioner of Engineering and Public Works Andrew Pearce, C.E.T. Director of Development/ Transportation Engineering

OM/vp

ATTACHMENT No. 1

