COMMITTEE OF THE WHOLE - AUGUST 31, 2010

CITY OF VAUGHAN GENERAL INSURANCE AND RISK MANAGEMENT SERVICES PROGRAM <u>RFP 10-342</u>

Recommendation

The City Clerk in consultation with the Manager of Insurance and Risk Management, recommends:

1. That a report on the Evaluation Committee's recommendation regarding RFP 10-342 for the provision of General Insurance and Risk Management Services be submitted directly to Council.

Contribution to Sustainability

The provision of general insurance and risk management services is a key component of ensuring the financial stability of the organization.

Economic Impact

The economic impact of this matter will be addressed in the report conveying the Evaluation Committee's recommendations.

Communications Plan

N/A

Purpose

The purpose of this report is to advise Council that further information with respect to Insurance and Risk Management Services will be forthcoming and allow sufficient time for the Evaluation Committee to convene and review the submissions and to report on an outcome to the September 7, 2010 meeting of Council.

Background – Analysis and Options

The City of Vaughan issued RFP 10-342 on June 28, 2010 requesting proposals for the City's General Insurance and risk Management Services Program. The RFP closed on August 9, 2010. Two submissions were received.

Due to the nature of the proposals submitted and the evaluation process that is required staff have been unable to provide a report to the Committee of the Whole. Accordingly, this report facilitates a report being brought forward directly to the Council meeting of September 7, 2010.

Relationship to Vaughan Vision 2020

The request is in keeping with Vaughan' vision of management excellence through the maintenance of the City's assets and infrastructure, its financial sustainability and its commitment to service excellence through the enhancement of community safety, health and wellness by the promotion of risk management initiatives.

Regional Impact

N/A

Conclusion

Once staff have had an opportunity to review the proposals, a further report will be submitted to Council with a recommendation.

Attachments

N/A

Report prepared by:

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Respectfully submitted by:

Jeffrey A. Abrams, City Clerk