

COMMITTEE OF THE WHOLE APRIL 12, 2011

**ONTARIO BUILDING CODE ACT ANNUAL FINANCIAL REPORT
BUILDING STANDARDS DEPARTMENT**

Recommendation

The Director of Building Standards in consultation with the Budgeting and Financial Planning Department recommends that the Building Standards Department Annual Financial Report be received for information.

Contribution to Sustainability

N/A

Economic Impact

None

Communications Plan

The Building Standards Department will make copies of the report available to the public and every person(s) and/or organization(s) that has requested a copy as required by the Building Code Act and Building Code. To date, staff have not received any requests for information.

Purpose

To provide Council information respecting the Building Standards Department Annual Financial Report.

Background - Analysis and Options

As part of the recent amendments to the Ontario Building Code Act and Building Code (Bill 124), the City shall prepare an annual financial report and provide information on the following matters:

- i) Total Fees Collected (12 month period)
- ii) Direct Costs of Administering the Act (Plans Review and Inspections)
- iii) Indirect Costs (Support and Overhead Costs)
- iv) The account balance for the Building Permit Reserve Fund that has been established by Council.

Attached as Attachment 1 is a copy of the Annual Report that has been prepared for 2010 and is based on unaudited information.

This report has been prepared in consultation with Finance Department Staff and is based on Council's previous approvals respecting the C.N. Watson Activity Based Costing Methodology For User Fees Report, and the establishment of the Building Standards Service Continuity Reserve fund.

Relationship to Vaughan Vision 2020/Strategic Plan

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Regional Implications

None.

Conclusion

This report should be received for information.

Attachments

Attachment 1 - A copy of the 2010 Annual Report.

Report prepared by:

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Respectfully submitted,

Leo Grellette
Director of Building Standards



City of Vaughan
2010 Annual Report
Ontario Building Code Act
(For the Period January 1, 2010 to December 31, 2010)

ONTARIO BUILDING CODE - REVENUES

Total Fees Collected: \$ (8,615,417)

ONTARIO BUILDING CODE - EXPENSES

Direct Costs \$ 5,501,306
 Indirect Costs: \$ 2,048,948

Total Direct and Indirect Costs: \$ 7,550,254

Contribution to Building Standards Continuity Reserve \$ 1,065,163

Net Balance \$ 0

BUILDING STANDARDS SERVICE CONTINUITY RESERVE

Opening Balance: \$ 17,303,458

Transfer to Reserve: \$ 1,065,163

Estimated Interest: \$ 150,793

Closing Balance Reserve: \$ 18,519,414

Note: Figures are unaudited for the year ended December 31, 2010.