

2010 DEVELOPMENT CHARGES RESERVE FUND STATEMENT

Recommendation

The Commissioner of Finance/City Treasurer and the Director of Reserves & Investments recommend:

- 1) That the 2010 Development Charges Reserve Fund Statement prepared pursuant to the Development Charges Act, RSO 1997, be received for information purposes; and
- 2) That the 2010 Development Charges Reserve Fund Statement be forwarded to the Minister of Municipal Affairs and Housing.

Contribution to Sustainability

Not applicable.

Economic Impact

Not applicable.

Communications Plan

The 2010 Development Charges Reserve Fund Statement will be forwarded to the Minister of Municipal Affairs and Housing.

Purpose

To provide Council with the 2010 Development Charges Reserve Fund Statement pursuant to Section 43 of the Development Charges Act RSO 1997.

Background - Analysis and Options

The Development Charges Act RSO 1997 (DC Act, 1997) outlines specific reporting requirements for development charge reserves. In accordance with Sections 33 and 43 of the Development Charges Act, 1997, the following is required:

- A municipality that has passed a Development Charge by-law shall establish a separate reserve fund for each service to which the development charge relates; and shall be used only to meet growth related capital costs for which the development charge was imposed.
- The Treasurer of a municipality shall give to Council a financial statement relating to development charge by-laws and reserve funds that were established.

Reporting requirements include identifying all other services of funding applied to each project funded with development charges and providing detailed summary of the activity for each development charge reserve for the year.

The statement shall contain the following information in respect of each service for which the development charge is being imposed:

- 1) A description of the service for which the fund is established.
- 2) The balance as of the first day of January.
- 3) The distribution of the development charge proceeds received during the year.

- 4) The amount transferred to the capital fund.
- 5) Any credits provided in relation to service or services category.
- 6) The development charge amounts refunded or allocated to other sources.
- 7) The apportionment of accrued interest.
- 8) The closing balance as of the 31st day of December.
- 9) An addendum indicating each project, the intended application of the amount and source of any other money that is spent on the project.

Attachment 1 provides for the statutory requirement under the development charges legislation for 2010. The development charges revenue is provided as a summary for each reserve, whereas, the capital expenditures are detailed by capital project.

The total development charges revenue collected in 2010 was \$37,128,999 (\$33,737,647 in 2009).

The statement is prepared on an accrual basis for goods and services received however it does not reflect other commitments of funds.

Relationship to Vaughan Vision 2020

Not applicable.

Regional Implications

Not applicable.

Conclusion

The 2010 Development Charges Reserve Fund Statement provided pursuant to the reporting requirements of the Development Charges Act, RSO 1997, be received.

Attachments

Attachment 1 – 2010 Development Charge Reserve Fund Statement

Report Prepared By:

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Respectfully submitted,

Barbara Cribbett, CMA
Commissioner of Finance & City Treasurer

Ferrucio Castellarin, CGA
Director of Reserves & Investments

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2010 Development Charge Reserve Fund Statement

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**2010 DEVELOPMENT CHARGES RESERVE FUNDS STATEMENT
SPECIAL SERVICE AREA CHARGES
as at December 31, 2010**

	Rainbow Creek D-8	PD#5 West Wood D-15	PD 6 West Major Mac D-18	PD 6 East Rutherford D-19
Balance as of January 1, 2010	\$2,688,311	\$33,899	\$808,332	(\$971,719)
Plus:				
Development Charges Revenue	\$126,986	\$92,664	\$19,902	\$98,830
Transfer From Capital	\$0	\$0	\$0	\$0
Interest Revenue	\$23,205	\$911	\$5,494	\$1,062
Other	\$0	\$0	\$0	\$0
Sub Total	\$150,191	\$93,575	\$25,396	\$99,892
Less:				
Transfer to Capital	\$2,701	\$0	\$832,458	(\$1,120,980)
Development Charge Refunds	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0
Sub Total	\$2,701	\$0	\$832,458	(\$1,120,980)
Balance as of December 31, 2010	<u>\$2,835,801</u>	<u>\$127,474</u>	<u>\$1,270</u>	<u>\$249,153</u>
	PD 7 West D-20	Dufferin-Teston D-23	Ansley Grove Sani D-24	Zenway / Fogel D-25
Balance as of January 1, 2010	\$1,444,438	\$731,189	\$200,397	\$138,600
Plus:				
Development Charges Revenue	\$76,829	\$30,662	\$0	\$0
Transfer From Capital	\$0	\$0	\$0	\$0
Interest Revenue	\$18,619	\$6,313	\$1,677	\$1,160
Other	\$0	\$0	\$0	\$0
Sub Total	\$95,448	\$36,975	\$1,677	\$1,160
Less:				
Transfer to Capital	(\$810,442)	\$0	\$0	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0
Sub Total	(\$810,442)	\$0	\$0	\$0
Balance as of December 31, 2010	<u>\$2,350,328</u>	<u>\$768,164</u>	<u>\$202,074</u>	<u>\$139,760</u>

**2010 DEVELOPMENT CHARGES RESERVE FUND STATEMENT
as at December 31, 2010**

	Engineering Services	Public Works	Indoor Recreation	Parks Development & Facilities	Library Services Buildings	Library Services Materials
Balance as of January 1, 2010	\$53,067,900	\$8,684,020	\$27,793,425	\$19,676,595	\$11,777,161	\$6,236,300
Plus:						
Development Charges Revenue	\$12,483,479	\$1,032,973	\$9,998,102	\$6,885,635	\$1,242,285	\$760,949
Development Charge Credits	\$0	\$0	\$0	\$0	\$0	\$0
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$559,528	\$70,018	\$181,836	\$178,395	\$95,105	\$55,381
Other	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$13,043,007	\$1,102,991	\$10,179,938	\$7,064,030	\$1,337,390	\$816,330
Less:						
Transfer to Capital	(\$4,941,599)	\$1,512,636	\$16,520,190	\$4,863,271	\$2,227,581	\$252,336
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	(\$4,941,599)	\$1,512,636	\$16,520,190	\$4,863,271	\$2,227,581	\$252,336
Balance as of December 31, 2010	<u>\$71,052,506</u>	<u>\$8,274,375</u>	<u>\$21,453,173</u>	<u>\$21,877,354</u>	<u>\$10,886,970</u>	<u>\$6,800,294</u>

	Fire & Rescue Services	General Government	Woodlot
Balance as of January 1, 2010	\$1,903,052	(\$2,144,299)	\$2,813,701
Plus:			
Development Charges Revenue	\$949,617	\$859,586	\$2,470,500
Development Charge Credits	\$0	\$0	\$0
Transfer From Capital	\$0	\$0	\$0
Interest Revenue	\$19,189	\$0	\$61,843
Other	\$0	\$0	\$0
Sub Total	\$968,806	\$859,586	\$2,532,343
Less:			
Transfer to Capital	\$494,078	\$913,148	(\$3,174,065)
Development Charge Refunds	\$0	\$0	\$0
Interest Expense	\$0	\$17,620	\$0
Other	\$0	\$0	\$0
Sub Total	\$494,078	\$930,768	(\$3,174,065)
Balance as of December 31, 2010	<u>\$2,377,780</u>	<u>(\$2,215,481)</u>	<u>\$8,520,109</u>

**DEVELOPMENT CHARGES RESERVE
ENGINEERING SERVICES
TRANSFER TO CAPITAL
for the period ended December 31, 2010**

Project	Project Description	Total Expenditure	Engineering DC Funding	Other Funding	Other Funding Source
18-0-01	Maple Valley Plan / Avondale	\$6,485,980	\$118,844	\$6,367,136	Recreation Land Reser
1420-0-02	OPA 601 Kleinburg / Nashville Study	\$29,507	\$29,507		
1421-2-03	Portage Parkway Extension	\$21,740	\$21,740		
1510-0-04	Weston Rd / Sidewalk / Streetlights	(\$349,626)	(\$349,626)		
1511-0-04	Teston Rd Sidewalk / Streetlights	(\$631,768)	(\$631,768)		
1563-0-05	Langstaff Road Reconstruction	\$20,244	\$20,244		
1564-0-05	Major MacKenzie Sidewalk / Streetlights	\$36,349	\$36,349		
1583-0-06	Hwy 400 / America Dr Overpass EA	\$110,012	\$110,012		
1593-0-06	Stormwater Mgmt Retrofit Study	\$3,353	\$3,353		
1596-0-06	Vaughan Corporate Centre Servicing	\$126,898	\$126,898		
1634-0-06	Stormwater Mgmt Strategy	\$4,285	\$4,285		
CO-0053-05	Growth Mgmt Communication	\$7,417	\$5,981	\$1,292	CWDC - Mgmt Studies
				\$144	Taxation
DP-9017-10	Major MacKenzie Streetscape	\$491	\$208	\$283	Keele Valley Landfill
DP-9018-10	Concord West Streetscape Master Plan	\$24,353	\$4,860	\$19,493	Taxation
DT-7001-08	Block 11 Valley Crossings	(\$8,228,740)	(\$8,228,740)		
DT-7002-07	Huntington Road - Hwy 7 to Langstaff	(\$1,382,073)	(\$1,382,073)		
DT-7004-07	Black Creek Optimization Study	\$64,683	\$64,683		
DT-7006-07	City Wide Transportation Study	\$33,854	\$33,854		
DT-7011-07	OPA 620 East West Collector EA	\$22,142	(\$21,951)	\$44,093	Share Costs
DT-7016-08	Engineering Master Plan	\$340,488	\$340,488		
DT-7023-09	Signalized Intersection - Ducts	\$1,074	\$1,074		
DT-7028-09	OPA 620 Infrastructure Design	\$120,523	\$120,523		
DT-7041-10	Major Macckenzie PD6 West Watermain	\$305,477	\$305,477		
DT-7044-10	Huntington Rd - Hwy 7 to Lansgtaff	\$1,273,482	\$1,273,482		
DT-7047-10	Huntington Rd - Hwy 7 to Lansgtaff	\$349,458	\$349,458		
EN-1662-07	City Wide Sidewalk Infill	\$29,633	\$29,633		
EN-1678-07	Pedestrian Signal - Thornhill Woods	\$21	\$21		
EN-1707-08	Hwy 27 Sidewalk at Royalpark	\$459,041	\$459,041		
EN-1726-08	Applewood Cres Extension	\$1,400,771	\$1,400,771		
EN-1747-09	Hwy 7 Sidewalk Construction	\$140	\$140		
EN-1753-09	Kirby Rd Sidewalk Pre Eng	\$10,668	\$10,668		
EN-1756-09	Sidewalk Construction Program to	\$509,583	\$509,583		
EN-1786-10	Applewood Cres Extension	\$241,048	\$241,048		
EN-1801-10	Pedestrian Signal - Ahmadiyya	\$46,226	\$46,226		
EN-1814-10	Hwy 27 Sidewalk Construction	\$2,259	\$2,259		
EN-1827-09	Traffic Signal - Zenway & New Huntington	\$1,849	\$1,849		
		\$1,490,842	(\$4,941,599)	\$6,432,441	

DEVELOPMENT CHARGES RESERVE
Public Works
TRANSFER TO CAPITAL
for the period ended December 31, 2010

Project	Project Description	Total Expenditure	Public Works DC Funding	Other Funding	Other Funding Source
5063-0-06	Parks Vehicle & Equipment	\$16,871	\$10,284	\$1,150	Taxation
FL-5086-07	Parks New Equipment	\$13,309	\$11,978	\$5,437	Vehicle Reserve
FL-5104-08	Public Works - Roads Equipment	\$358,082	\$322,283	\$1,331	Taxation
FL-5113-09	Buildings & Facilities - Vehicle	\$19,611	\$13,934	\$35,799	Taxation
FL-5114-09	Public Works - Water and Wasterwat	\$125,495	\$112,948	\$5,677	Taxation
				\$9,761	Sewer Reserve
				\$2,786	Water Reserve
FL-5117-09	Public Works - Roads Equipment	\$25,359	\$22,823	\$2,536	Taxation
FL-5118-09	Parks - Vehicles	\$55,668	\$50,101	\$5,567	Taxation
FL-5126-09	Parks - Loader Monuted Snowblower	\$374,267	\$336,840	\$37,427	Winterization Rese
FL-5129-10	Public Works - Roads Vehicle	\$84,300	\$75,870	\$8,430	Taxation
FL-5135-10	Eng Development - Vehicle	\$18,400	\$16,569	\$1,831	Taxation
FL-5138-10	Parks - Vehicles	\$63,649	\$57,271	\$6,378	Taxation
FL-5142-10	Parks - Vehicles	\$113,705	\$102,311	\$11,394	Taxation
FL-5143-10	Parks - Equipment	\$28,576	\$25,720	\$2,856	Taxation
FL-5146-10	Public Works - Roads Equipment	\$275,030	\$247,565	\$27,465	Taxation
PW-2024-08	Public Works - Sign Vehicle	\$84,777	\$76,299	\$8,478	Taxation
PW-2025-08	Public Works - Vehicle	\$33,152	\$29,840	\$1,656	Sewer Reserve
				\$1,656	Water Reserve
		\$1,690,251	\$1,512,636	\$177,615	

**DEVELOPMENT CHARGES RESERVE
INDOOR RECREATION
TRANSFER TO CAPITAL
for the period ended December 31, 2010**

Project	Project Description	Total Expenditure	Recreation DC Funding	Other Funding	Other Funding Source
7965-0-04	Dufferin Clark Rink Expansion	\$13,849	\$8,776	\$3,685 \$1,388	CWDC - Parks Taxation
8019-0-03	North Thornhill CC - Design	\$102,611	\$92,350	\$10,261	Taxation
8020-0-04	North Thornhill CC - Land	(\$4,254)	(\$4,254)		
BF-8114-07	North Thornhill CC - Construction	\$6,725,389	\$5,939,638	\$785,751	Taxation
BF-8191-09	Father Ermano Bulfon CC - Study	\$13,339	\$12,005	\$1,334	Taxation
BF-8203-08	North Thornhill CC - Construction	(\$775,904)	(\$684,750)	(\$91,154)	Taxation
BF-8280-10	Al Palidini CC - Cycling Room	\$18,174	\$16,357	\$1,817	Taxation
BF-8286-10	Vellore CC - New Fitness Centre	\$273,153	\$241,313	\$31,840	Taxation
RE-9510-10	Block 11 CC Land	\$10,898,755	\$10,898,755		
		\$17,265,112	\$16,520,190	\$744,922	

**DEVELOPMENT CHARGES RESERVE
PARKS DEVELOPMENT
TRANSFER TO CAPITAL
for the period ended December 31, 2010**

Project	Project Description	Total Expenditure	Parks Development DC Funding	Other Funding	Other Funding Source
5933-0-04	Wilson Century Park - Design	\$2,755	\$2,481	\$274	Taxation
5961-2-03	Maple Valley Plan	\$25,774	\$21,079	\$2,418	Taxation
				\$2,277	Keele Valley Landfill
7965-0-04	Dufferin Clark Rink Expansion	\$13,849	\$3,685	\$8,776	CWDC - Recreation
				\$1,388	Taxation
PK-6094-08	Don River/Bartley Smith Open Space	\$85,657	\$62,357	\$16,000	Municipal Contribution
				\$7,300	Taxation
PK-6098-08	Humber River/Wm Granger Open Spa	\$45,162	\$40,646	\$4,516	Taxation
PK-6113-07	Thomson Creek Park Design	\$2,060	\$1,854	\$206	Taxation
PK-6117-07	Bk 39 Via Campanile Pk - Design & Co	\$3,726	\$3,353	\$373	Taxation
PK-6119-07	Bk 32 Hawstone Park - Design & Cons	\$257	\$231	\$26	Taxation
PK-6121-07	Bk 10 Ohr Menachem Park - Design C	\$90,921	\$81,829	\$9,092	Taxation
PK-6122-07	Thornhill Woods Park	\$2,238	\$2,014	\$224	Taxation
PK-6124-07	Bk 10 Mosswood Park - Design	\$618	\$556	\$62	Taxation
PK-6125-07	Bk 11 Woodvalley Park - Design & Co	\$76,431	\$68,788	\$7,643	Taxation
PK-6175-08	Block 19 District Park - D3	\$1,159,196	\$1,043,295	\$115,901	Taxation
PK-6193-08	Bk 18 Freedom Trail	\$429,080	\$386,172	\$42,908	Taxation
PK-6194-08	Park Ridge Parkette	\$21,357	\$19,221	\$2,136	Taxation
PK-6124-08	McNaughton Premium Soccer Field	\$3,969	\$2,270	\$248	Taxation
				\$1,451	Parks Infrastructure
PK-6227-09	Trail System Implementation	\$27,873	\$6,524	\$20,625	Provincial Grant
				\$724	Taxation
PK-6228-09	Sylvan Brook Parkette	\$116,914	\$105,223	\$11,691	Taxation
PK-6229-09	Bk 12 Eagles Landing Park	\$26,368	\$23,731	\$2,637	Taxation
PK-6230-09	Bk 18 Jack Pine Park	\$903,840	\$813,456	\$90,384	Taxation
PK-62131-09	Bk 11 Carrville Mills Park	\$5,360	(\$40,176)	(\$4,464)	Taxation
				\$50,000	Subdivider Contribution
PK-6232-09	Bk 12 Twelve Oaks Park	\$1,039,034	\$935,131	\$103,903	Taxation
PK-6234-06	Bk 33W Venice Gate Park	\$89,418	\$80,476	\$8,942	Taxation
PK-6235-09	Bk 33W Hillside Park	\$1,172,944	\$1,055,650	\$117,294	Taxation
PK-6243-09	Chateau Ridge Park	\$1,092	\$982	\$110	Taxation
PK-6261-10	Don River / Bartley Smith Trail	\$1,111	\$1,000	\$111	Taxation
PK-6269-10	Village Green Park - Construction	\$64,283	\$57,855	\$6,428	Taxation
PK-6270-10	Forest View Park - Design	\$11,207	\$10,044	\$1,163	Taxation
PK-6271-10	Pheasant Hollow Park	\$36,637	\$32,973	\$3,664	Taxation
PK-6272-10	Westwind Park	\$34,799	\$31,319	\$3,480	Taxation
PK-6273-10	Woodrose Park	\$5,756	\$5,180	\$576	Taxation
PK-6281-10	Bindertwine Park Artificial Turf	\$133,199	\$4,072	\$125,000	Shared Costs
				\$453	Taxation
				\$3,674	Parks Infrastructure
		\$5,632,885	\$4,863,271	\$769,614	

**DEVELOPMENT CHARGES RESERVE
LIBRARY BUILDINGS
TRANSFER TO CAPITAL
for the period ended December 31, 2010**

Project	Project Description	Total Expenditure	Library Bldg DC Funding	Other Funding	Other Funding Source
LI-4527-10	Civic Centre Resource Library Land	\$2,475,090	\$2,227,581	\$247,509	Taxation
		\$2,475,090	\$2,227,581	\$247,509	

**DEVELOPMENT CHARGES RESERVE
LIBRARY MATERIALS
TRANSFER TO CAPITAL
for the period ended December 31, 2010**

Project	Project Description	Total Expenditure	Library Materials DC Funding	Other Funding	Other Funding Source
LI-4508-09	Civic Centre Resource Library Mater	\$280,373	\$252,336	\$28,037	Taxation
		\$280,373	\$252,336	\$28,037	

**DEVELOPMENT CHARGES RESERVE
FIRE & RESCUE SERVICES
TRANSFER TO CAPITAL
for the period ended December 31, 2010**

Project	Project Description	Total Expenditure	Fire Services DC Funding	Other Funding	Other Funding Source
FR-3501-08	Fire Service Dispatch System	\$51,791	(\$10,367)	\$64,129	Taxation
				(\$1,971)	Fire Equip Reserve
FR-3515-08	Fire Station 7-10 Land	\$336	\$336		
FR-3532-09	Fire Apparatus 7-10	\$227,615	\$227,615		
FR-3533-09	Fire Station 7-10 Design	\$91,928	\$91,928		
FR-3533-10	Fire Station 7-10 Construction	\$202,406	\$184,566	\$4,056	Taxation
				\$13,784	AMO Gas Tax
		\$574,076	\$494,078	\$79,998	

**DEVELOPMENT CHARGES RESERVE
MANAGEMENT STUDIES
TRANSFER TO CAPITAL
for the period ended December 31, 2008**

Project	Project Description	Total Expenditure	General Government DC Funding	Other Funding	Other Funding Source
CO-0053-08	Growth Mgmt Communication	\$7,417	\$1,292	\$5,981	CWDC- Engineering \$144 Taxation
DP-9006-07	Carrville District Study	\$8,720	\$7,836	\$884	Taxation
DP-9012-09	Centre Strre Corridor Urban Design	\$39,297	\$35,367	\$3,930	Taxation
DP-90123-09	Steeles Asve Corridor OPA 620	\$39,756	\$35,780	\$3,976	Taxation
ET-3005-08	Employment Sector Strategy	\$15,719	\$14,142	\$1,577	Taxation
PL-9003-07	Vaughan Official Plan Review	\$565,238	\$508,282	\$440	Other Recoveries \$56,516 Taxation
PL-9009-07	Yonge Street Area Study	\$133,680	\$120,312	\$13,368	Taxation
PL-9010-07	Vaughan OP - Transportation Study	\$29,100	\$26,057	\$3,043	Taxation
PL-9014-08	N/W Quadrant Jane/ Major Mackenzi	\$64,698	\$58,228	\$6,470	Taxation
PL-9021-10	VMC Subway Infrastructure - Design	\$99,778	\$90,251	\$9,527	Taxation
RE-9508-08	Heritage & Archaeological Study	\$17,334	\$15,601	\$1,733	Taxation
		\$1,020,737	\$913,148	\$107,589	

SERVICES

Engineering Services

- roads
- structures
- sidewalks
- streetlights
- intersection improvements
- traffic signalization
- growth related studies
- water supply services
- sanitary sewer services
- storm drainage and treatment services
- streetscape development

Public Works

- buildings
- acquisition of land for facilities
- city fleet

Indoor Recreation

- indoor recreation facilities
- acquisition of lands for facilities
- equipment for indoor recreation
- special facilities

Park Development and Facilities

- sports fields and courts
- outdoor water facilities
- outdoor rinks
- playground equipment

Library Services

- library facilities
- acquisition of land for library buildings
- library circulation material
- facility furniture and equipment

General Government

- management studies

Fire & Rescue Services

- fire stations
- acquisition of land for fire stations
- facility furniture
- vehicles and equipment