

COMMITTEE OF THE WHOLE FEBRUARY 28, 2012

ADMINISTRATIVE AMENDING BY-LAW

Recommendation

The Commissioner of Legal and Administrative Services in consultation with the Commissioner of Finance, recommends that a by-law be enacted to amend By-laws 75-2011, 113-2010 and 153-2011 to reflect the administrative corrections set out in this report.

Contribution to Sustainability

Not applicable

Economic Impact

There is no economic impact as a result of this report.

Communications Plan

Not applicable

Purpose

The purpose of this report is to seek Council authorization to make administrative amendments to by-laws authorizing the acquisition of lands to reflect all amounts in the capital budgets for the projects for debenturing purposes.

Background - Analysis and Options

On May 10, 2010, Council enacted By-law 113-2010 authorizing the acquisition of land for the Block 11 community centre and library. On May 24, 2011, Council enacted By-law 75-2011 to authorize the acquisition of land being the Macmillan Farm property. On July 6, 2011, Council enacted By-law 153-2011 authorizing the acquisition of a parcel of land to add to Agostino Park, and all three transactions have been completed. The authorizing by-laws have typically not included the amounts for the Land Transfer Tax payable on the transactions, the City's 3% administration fee, and source of funding, however for debenturing purposes, York Region has advised it requires these amounts to be specifically included in the bylaws. It is also in order to add a provision to the amending By-law that the inclusion of the matters on the committee agenda for the funding requests is deemed sufficient notice pursuant to Section 2(1)(d) of By-law 394-2002 to reflect all the amounts in the capital budgets for these projects.

As the transactions are completed, these amendments are administrative to clarify the records.

Relationship to Vaughan Vision 2020/Strategic Plan

This report is consistent with the priorities previously set by Council and the necessary resources were allocated and approved.

Regional Implications

None

Conclusion

It is appropriate to enact a by-law to make the amendments for debenturing purposes and to specifically set out the amounts included in the capital budgets for the transactions.

Attachments

None

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Respectfully submitted,

**Janice Atwood-Petkovski
Commissioner of Legal and Administrative
Services and City Solicitor**