

COUNCIL MEETING MARCH 18TH, 2002

TAX ADJUSTMENTS PURSUANT TO SECTIONS 442, 442, AND 444 OF THE MUNICIPAL ACT, R.S.O. 1990

Recommendation

The Director of Finance in consultation with the Manager of Property Tax and Assessment recommends that the tax adjustments as outlined on the attached report be adopted.

Purpose

To obtain Council approval for the cancellation, reduction, or refund of taxes.

Background - Analysis and Options

Several applications for cancellation, reduction, or refund of taxes for the 1999, 2000, and 2001 tax years under Sections 442 and 443 of The Municipal Act, R.S.O. 1990, as amended have been prepared for Council's consideration.

There are **71** applications under consideration at this time. There are various reasons for tax cancellations, such as a result of properties becoming exempt, buildings that have been demolished or razed by fire, and properties that have been over assessed by a gross or manifest clerical error.

The total cancellation, reduction, or refund of taxes, as recommended, is **\$ 288,508.39**. The City portion of this amount is approximately 20%, or **\$ 57,701.68**. Please note that the tax adjustments relating to commercial and industrial properties are prior to any recalculations resulting from the capping legislation.

One application has been prepared under Section 444 of The Municipal Act, R.S.O. 1990 for Council's consideration. The property, municipally known as 12100 Weston Road, Assessment Roll Number 19.28.000.311.40000.0000, application number 927 had the 2002 assessment returned at \$32,500. The actual assessment should have been returned at \$593,000. This decrease was due to a gross or manifest clerical error on the part of the Municipal Property Assessment Corporation. The recommended 2002 tax increase on this application is **\$ 6,810.20**.

Attachments

Tax Appeals Report.

Report prepared by:

Mark Cernanec, Assessment Clerk.

Respectfully submitted,

Barry Jackson,
Director of Finance.