

SUMMARY OF RESOLUTIONS REGARDING ASSESSMENT

Recommendation

The Commissioner of Finance & Corporate Services in consultation with the Director of Financial Services recommends:

That this report be received for information purposes.

Economic Impact

Not applicable.

Purpose

The Committee of the Whole January 16, 2006 requested that staff provide a report outlining the initiatives that the City and Regional Councils have undertaken with respect to MPAC, Current Value Assessment (CVA) or Property Tax related issues with the Province.

Background - Analysis and Options

Since the inception of Current Value Assessment, City and Regional Councils have issued the following communications or Resolutions:

City	-	October 15, 2002	Commercial & Industrial Tax Capping & Clawback - Recommendation to end this mitigation legislation which could impact residential taxes
City	-	March 18, 2004	The Mayor met with the Minister of Finance to discuss the issue of the 407 not paying property taxes
Region	-	April 8, 2004	Services Provided by MPAC - series of recommendations developed by local and Regional staff to improve MPAC services
City	-	April 19, 2004	MPAC CVA Resolution – Recommendations regarding MPAC services and the property assessment system including a longer reassessment valuation timeframe
City	-	April 26, 2004	Resolution - Property Taxation of the 407 & Future Express Toll Roads – Recommend that the 407 ETR should pay property taxes like any other business
City	-	May 25, 2004	Update – Regional Tax Ratios – Commercial & Industrial Ratios moved to eliminate the Residential property tax burden due to re-assessment shifting
Region	-	2004	To provide an update to Regional Council on current value assessment system, property tax issues, and MPAC services.

- City - February 15, 2005 GTA Pooling Social Services Cost Resolution –
Recommending removal from the Region’s Budget, the
Greater Toronto Area Pooling costs saving York Region
residents significant property taxes
- City - June 27, 2005 Resolution - the Province phase out GTA Pooling with
the re-writing of the City of Toronto Act

In addition to specific resolutions, Council has had MPAC attend Council and update the City with respect to assessment issues. City staff have also worked with MPAC on various assessment related matters.

Relationship to Vaughan Vision 2007

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Conclusion

The City and Regional Council have provided feedback and recommendations to the Province on a wide variety of property assessment issues, property tax issues and MPAC services.

Attachments

None

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Respectfully submitted,

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