

**TAX ADJUSTMENTS PURSUANT TO SECTION 356 OF THE *MUNICIPAL ACT, 2001***

**Recommendation**

The Director of Finance, in consultation with the Manager of Property Tax & Assessment recommends:

That the tax adjustment as outlined on the attached report be adopted.

**Purpose**

To obtain Council approval for the apportionment of property taxes as permitted under the *Municipal Act, 2001*.

**Background - Analysis and Options**

**Section 356 – Division Into Parcels:**

One application has been received to sever property that was returned on the roll as one parcel. The Municipal Property Assessment Corporation (MPAC) provides the City with a report outlining the value of each separate piece, and the taxes levied on the single piece are apportioned to the various parts in accordance with the assessment.

An apportionment does not result in a reduction or increase of taxes; it simply shares the taxes levied, among the parcels. Should any property owner disagree with the recommendation approved by Council, they can appeal the decision to the Assessment Review Board (ARB) for a further hearing.

**Notice to Property Owners:**

As required by the Act, notification of this meeting has been sent to all applicants and persons in respect of who the applications were made at least 14 days prior to the meeting.

**Relationship to Vaughan Vision 2007**

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

**Conclusion**

Council approval of the recommendations in this report will allow staff to notify the property owners of their proportionate share, and their right to appeal the decision to the ARB. If no appeals are filed with the ARB, staff will proceed with the property tax apportionments.

**Attachments**

Attachment 1 - Severance Report

**Report prepared by:**

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Manager, Property Tax & Assessment

Respectfully submitted,

Barry E. Jackson, CGA  
Director of Finance

# SEVERANCE REPORT

# SECTION 356 MUNICIPAL ACT 2001

**COUNCIL   APRIL 10, 2006**

<u>APPL.#</u>	<u>1</u>	<u>ROLL #</u>	<u>APPLICANT'S NAME</u>	<u>PROPERTY ADDRESS</u>	<u>TAX YEAR</u>	<u>AMOUNT ADJUSTED</u>
3285	000.291.65626.0000	1619051	ONTARIO LTD	53 GARVIEW CRT	2005	-\$1,716.18
3286	000.291.65700.0000	CLIMA DEVELOPMENT INC	53 GARVIEW CRT	2005	\$1,716.18	
<b>TOTAL AMOUNT ADJUSTED</b>						\$0.00