

CITY OF VAUGHAN
REPORT NO. 4 OF THE
FINANCE AND ADMINISTRATION COMMITTEE

*For consideration by the Council
of the City of Vaughan
on March 8, 2011*

The Finance and Administration Committee met at 9:40 a.m., on February 22, 2011.

Present: Councillor Alan Shefman, Chair
 Hon. Maurizio Bevilacqua, Mayor
 Regional Councillor Gino Rosati
 Regional Councillor Michael Di Biase (10:34 a.m.)
 Regional Councillor Deb Schulte
 Councillor Tony Carella
 Councillor Rosanna DeFrancesca
 Councillor Marilyn Iafrate
 Councillor Sandra Yeung Racco

The following items were dealt with:

1 PROPOSED 2011 CAPITAL BUDGET

The Finance and Administration Committee recommends:

- 1) **That this matter be deferred for consideration to the Finance and Administration Committee meeting of March 1, 2011;**

- 2) **That the presentation by the Commissioner of Finance/City Treasurer and presentation material titled, “City of Vaughan, Proposed 2011 Capital Budget”, C1, dated February 22, 2011, be received; and**

- 3) **That the following deputations be received:**
 - a) **Ms. Maya Goldenberg, Thornhill Woods Community Association, 101 Thornhill Woods Drive, Thornhill, L4S 8R5;**
 - b) **Mr. Dale Pershad, Thornhill Woods Community Association, 32 Cortese Terrace, Thornhill, L4J 8S4;**
 - c) **Ms. Sigal Almog, Thornhill Woods Community Association, 55 Vivaldi Drive, Thornhill, L4J 8Z5;**
 - d) **Mr. Erez Kofman, Thornhill Woods Community Association, 8 Hendel Drive, Thornhill, L4J 9H6;**
 - e) **Mr. Anat Goldschmidt, Thornhill Woods Community Association, 22 Foxwood Road, Vaughan, L4J 9C4;**
 - f) **Mr. Michael Fenuta, Glen Shields Soccer Club, 7894 Dufferin Street, Thornhill, L4K 1R6; and**
 - g) **Mr. Richard Lorello, 235 Treelawn Blvd., Kleinburg, L0J 1C0.**

**REPORT NO. 4 OF THE FINANCE AND ADMINISTRATION COMMITTEE
FOR CONSIDERATION BY COUNCIL, MARCH 8, 2011**

Recommendation

The City Manager, the Commissioner of Finance/City Treasurer, the Senior Management Team and the Director of Reserves & Investments recommend:

That the following report on the Proposed 2011 Capital Budget be received for information and discussion purposes.

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COUNCIL EXPENDITURE BUDGETS

The Finance and Administration Committee recommends that this matter be deferred for consideration to the Finance and Administration Committee meeting of March 1, 2011.

Recommendation

The Council Budgets Task Force recommends:

1. That Option #6 as described in the attached report be approved; and
2. That the Council Member 2011 budgets be adjusted accordingly.

3

CONSIDERATION OF AD HOC COMMITTEES

The Finance and Administration Committee recommends that the following be received:

- 1) Council Budgets Task Force, Report No. 1, meeting of February 11, 2011; and**
- 2) Council Budgets Task Force, Report No. 2, meeting of February 16, 2011.**

The meeting adjourned at 12:20 p.m.

Respectfully submitted,

Councillor Alan Shefman, Chair