

COMMITTEE OF THE WHOLE MAY 21, 2002

KLEINBURG BUSINESS IMPROVEMENT AREA (KBIA) 2002 BUDGET

Recommendation

The Director of Finance, in consultation with the Manager of Property Tax & Assessment recommends:

That in accordance with the request from the Board of Management of the Kleinburg Business Improvement Area (KBIA),

That Council approve the Kleinburg Business Improvement Area 2002 Budget, in the amount of \$4,980.06.

Purpose

To provide the funds to the KBIA, which are used for the promotion, visual enhancement of the area, advertising and special events etc., as outlined in the proposed 2002 budget.

Background - Analysis and Options

Each year the KBIA submits a budget for Council's approval. The source of the funding is not from the City's general levy, but is collected on behalf of the KBIA by the City from each member of the KBIA.

Conclusion

To provide the funds to the KBIA, which are used for the promotion, visual enhancement of the area, advertising and special events etc., as outlined in the proposed 2002 budget.

Attachments

2002 KBIA Budget

Report prepared by:

Grace L. Marsh, CMM, CMTA
Manager of Property Tax & Assessment, ext. 8268

Respectfully submitted,

Barry E. Jackson, CGA
Director of Finance

2002 KLEINBURG BIA BUDGET

Administration	\$300.00
Advertising	\$3,500.00
City of Vaughan	\$1,000.00
Village Aesthetics	\$1,000.00
Special Events	<u>\$1,000.00</u>
Total 2002 Budget	\$6,800.00
Less 2001 Carryover	<u>(\$1,819.94)</u>
2002 BIA Assessment	<u>\$4,980.06</u>

