

SPECIAL COMMITTEE OF THE WHOLE MARCH 4, 2002

**2002 OPERATING BUDGET STATUS
(BUDGET SUB-COMMITTEE MEETING OF DECEMBER 3, 2001)**

Recommendation

The Budget Sub-Committee recommends:

- 1) That the recommendation contained in the following report of the Commissioner of Corporate Services/Treasurer, dated December 3, 2001, be approved;
- 2) That staff bring forward an Operating Budget that would result in no more than a 3% increase to the average tax rate; and
- 3) That staff provide timelines of the next steps for finalization of the Operating Budget.

Report of the Commissioner of Corporate Services/Treasurer

The Commissioner of Corporate Services/Treasurer recommends:

That the Operating Budget Presentation be received; and

That the following report be received for information purposes.

Purpose

The purpose of the presentation is to provide members of the Budget Sub-Committee with an overview of the operating budget, the issues and next steps.

Background - Analysis and Options

The Senior Management Team (SMT) has not completed a review and assessment of the overall operating budget and alternatives to address the issues being faced. Once SMT has reviewed and amended the budget it would be appropriate to have Commissioner/Director meetings with the Budget Sub-Committee. This would be an appropriate way for the Sub-Committee to understand and assess the requests and the implications if funding is not available.

Conclusion

The purpose of the presentation is to make the Sub-Committee aware of the issues, facilitate discussion and determine next steps.

Attachments

None

Report prepared by:

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Respectfully submitted,

Councillor Bernie Di Vona
Chair
Budget Sub-Committee