

SALE OF LAND FOR TAX ARREARS – EXTENSION AGREEMENT

Recommendation

The Director of Finance, in consultation with the Manager of Property Tax & Assessment recommends:

That staff be authorized to enter into extension agreements, satisfactory to the City Treasurer, with the owners of the properties shown on Attachment “A”.

That the Mayor and Clerk be authorized to sign the extension agreements, and

That a by-law be passed authorizing the extension agreements.

Purpose

The purpose of this report is to have Council’s authorization to enter into extension agreements that will extend the period of time in which the balance is to be paid on properties that are subject to sale as a result of tax arrears.

Background - Analysis and Options

The tax sale process begins on properties that have tax arrears in excess of three years, under Part XI of the *Municipal Act, 2001*. The property owner then has one (1) year in which to pay all outstanding amounts or to enter into an agreement to pay the outstanding amount over a longer period of time. The owners of the properties noted in this report, have expressed an interest in paying the tax arrears with monthly payments, over an extended period.

Conclusion

An extension agreement is a legal arrangement and if not adhered to will allow the City to proceed with the actual sale of the property. Council will be advised accordingly if that becomes necessary.

Attachments

Attachment “A” – Property Information

Report prepared by:

Grace L. Marsh, Extension 8268
Manager of Property Tax & Assessment

Respectfully submitted,

Barry E. Jackson, CGA
Director of Finance

Attachment "A"

Property Information

1. Roll Number: 1928 000 232 27000 0000
Municipal Address: 91 Maplecrete Road
Legal Description: Plan 8070, Lot 17
2. Roll Number: 1928 000 321 22047 0000
Municipal Address: 158 Jackman Cres.
Legal Description: Plan 65M2235 Pt Lot 26
RS65R7730 Part 9
3. Roll Number: 1928 000 061 71600 0000
Municipal Address: 44 Uplands Avenue
Legal Description: Plan M1279 Lot 29
4. Roll Number: 1928 000 213 41000 0000
Municipal Address: 11333 Dufferin Street
Legal Description: Con 2 Part Lot 30
5. Roll Number: 1928 000 213 41500 0000
Municipal Address: 11641 Dufferin Street
Legal Description: Con 2 Part Lot 31
6. Roll Number: 1928 000 212 48500 0000
Municipal Address: 11490 Bathurst Street
Legal Description: Con 2 Part Lot 30
7. Roll Number: 1928 000 280 21626 0000
Municipal Address: 120 Whitmore Road, Unit 25
Legal Description: York Region Condo Plan 577, Unit 25
8. Roll Number: 1928 000 031 06752 0000
Municipal Address: 7 Green Acres Road
Legal Description: Plan 65M2236 Lot 2