COMMITTEE OF THE WHOLE - DECEMBER 8, 2003

<u>ASSUMPTION – VELLORE VILLAGE ESTATES – PHASE 1</u> <u>19T-89024 \ 65M-3359; 65M-3360; 65M-3361</u>

Recommendation

The Commissioner of Engineering and Public works recommends:

That the necessary by-law be passed assuming the municipal services in the Subdivision Agreement for Plan 65M-3359; 65M-3360; 65M3361, and that the municipal services letter of credit be released.

<u>Purpose</u>

The subdivision has been completed and is ready to be assumed by the City.

Background - Analysis and Options

The 369 lot development is a residential subdivision. The development is located on the north west corner of Weston Road and Rutherford Road, as shown on Attachment 1.

The Subdivision Agreement was signed on July 13, 2001.

The municipal services in Plan 65M-3359; 65M-3360; 65M-3361 were installed in May 1999, and the top course asphalt was placed in September 2001.

All the documentation required by the Municipal Services Agreement for assumption has been submitted. The Commissioner of Engineering and Public Works has received inspection clearance from all pertinent City Departments and the City Treasurer has confirmed that all of the City's financial requirements regarding this subdivision have been met.

Conclusion

It is therefore appropriate that the municipal services in 65M-3359; 65M-3360; 65M-3361 be assumed and the municipal services letter of credit be released.

Attachments

1. Location Map

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Respectfully submitted,

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