COMMITTEE OF THE WHOLE - APRIL 7, 2003

ASSUMPTION - VILLARBOIT - PHASE IV (BASALTIC ROAD EXTENSION) VILLARBOIT HOLDINGS LIMITED 19T-86077\65R-19167

Recommendation

The Commissioner of Engineering and Public Works recommends:

That the necessary by-law be passed assuming the municipal services in the Subdivision Agreement for Plan 65R-19167, and that the municipal services letter of credit be released.

Purpose

The Subdivision has been completed and is ready to be assumed by the City.

Background - Analysis and Options

The development is Part 4 of Registered Plan 65R-19167 and is an industrial subdivision. The development is located on Basaltic Road, north of Langstaff Road, as shown on Attachment 1. The Subdivision Agreement was signed on July 2, 1997. The municipal services in Part 4, Plan 65R-19167 were installed in 1997, and the top course asphalt was placed in 2000.

All the documentation required by the Subdivision Agreement for assumption has been submitted. The Commissioner of Engineering and Public Works has received inspection clearance from all pertinent City Departments and the City Treasurer has confirmed that all of the City's financial requirements regarding this subdivision have been met.

Conclusion

It is therefore appropriate that the municipal services in 65R-19167 be assumed and the municipal services letter of credit be released.

Attachments

1. Location Map

Report prepared by:

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Respectfully submitted,

Bill Robinson, P. Eng.
Commissioner of Engineering and Public Works

VR:MC

ATTACHMENT No. 1

