

2002 DEVELOPMENT CHARGES RESERVE FUND STATEMENT

Recommendation

The Director of Reserves & Investments in consultation with the Commissioner of Finance & Corporate Services recommends:

That the 2002 Development Charges Statement prepared pursuant to the Development Charges Act RSO 1997 be received for information purposes.

Purpose

To provide Council with the 2002 Development Charges Statement pursuant to Section 43 of the Development Charges Act RSO 1997. The statement is prepared on an accrued basis for goods and services received however it does not reflect all commitment of funds.

Background - Analysis and Options

Development charge payments received by the municipality are to be maintained in a separate reserve fund or funds and shall be used only to meet growth related with capital costs for which the development charge was imposed. Section 43 of the Development Charges Act RSO 1997 requires that the Treasurer of the Municipality shall each year on or before such date as the Council of the municipality may direct, give the Council a financial statement relating to development charge by-laws and reserve funds established.

Reporting requirements also include identifying all other sources of funding applied to each project funded with development charges and providing a detailed summary of the activity for each development charge reserve for the year.

The Treasurer shall contain the following information in respect of each service for which the development charge is being imposed:

- 1) A description of the service for which the fund is established.
- 2) The balance as of the first day of January.
- 3) The distribution of the development charge proceeds received during the year,
- 4) The amount transferred to the capital fund.
- 5) Any credits provided in relation to service or services category.
- 6) The development charge amounts refunded or allocated to other sources.
- 7) The apportionment of accrued interest.
- 8) The closing balance as of the 31st day of December.
- 9) An addendum indicating each project, the intended application of the amount and source of any other money that is spent on the project.

Attachment 1 provides for the statutory requirement under the development charges legislation for 2002. The development charges revenue is provided as a summary for each reserve, whereas, the capital expenditures are detailed by capital project.

Conclusion

The 2002 Development Charge Reserve Fund Statement provided pursuant to the reporting requirements of the Development Charges Act RSO 1997 be received.

Attachments

No. 1 – 2002 Development Charge Reserve Fund Statement

Respectfully submitted,

Ferrucio Castellarin, CGA
Director of Reserves & Investments

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2002 Development Charge Reserve Fund Statement

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**2002 DEVELOPMENT CHARGES RESERVE FUND STATEMENT
CITY WIDE CHARGES
as at December 31, 2002**

	<u>Engineering Services</u>	<u>Public Works</u>	<u>Indoor Recreation</u>	<u>Parks Development & Facilities</u>	<u>Library Services Buildings</u>	<u>Library Services Materials</u>	<u>General Government</u>
Balance as of January 1, 2002	\$41,986,221	\$2,067,070	\$25,896,290	\$9,206,147	\$5,459,316	\$3,260,188	(\$214,453)
Plus:							
Development Charges Revenue	\$8,861,079	\$2,189,093	\$11,587,026	\$5,528,514	\$1,813,664	\$1,208,299	\$41,250
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$897,213	\$51,236	\$623,287	\$235,623	\$133,779	\$81,780	\$0
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$9,758,292	\$2,240,329	\$12,210,313	\$5,764,137	\$1,947,443	\$1,290,079	\$41,250
Less:							
Transfer to Capital	\$11,215,924	\$497,627	\$6,602,982	\$2,485,528	\$282,897	\$554,229	\$516,999
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$17,198
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$11,215,924	\$497,627	\$6,602,982	\$2,485,528	\$282,897	\$554,229	\$534,197
Balance as of December 31, 2002	<u>\$40,528,589</u>	<u>\$3,809,772</u>	<u>\$31,503,621</u>	<u>\$12,484,756</u>	<u>\$7,123,862</u>	<u>\$3,996,038</u>	<u>(\$707,400)</u>

Effective August 30, 1999 - Non Eligible DC's

	<u>Fire & Rescue Services</u>	<u>Transit Services</u>	<u>City Hall</u>	<u>ITS</u>	<u>Financing</u>	<u>Woodlot</u>
Balance as of January 1, 2002	\$2,845,993	\$272,374	\$12,266,973	\$706,781	\$5,159,085	\$7,968,225
Plus:						
Development Charges Revenue	\$1,270,747	\$1,408,562	\$0	\$0	\$0	\$780,000
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$76,596	\$22,062	\$266,406	\$13,868	\$105,953	\$116,789
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$1,347,343	\$1,430,624	\$266,406	\$13,868	\$105,953	\$896,789
Less:						
Transfer to Capital	\$1,212,779	\$0	\$91,249	\$594,934	\$0	\$6,070,200
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$1,212,779	\$0	\$91,249	\$594,934	\$0	\$6,070,200
Balance as of December 31, 2002	<u>\$2,980,557</u>	<u>\$1,702,998</u>	<u>\$12,442,130</u>	<u>\$125,715</u>	<u>\$5,265,038</u>	<u>\$2,794,814</u>

2002 DEVELOPMENT CHARGES RESERVE FUNDS STATEMENT
SPECIAL SERVICE AREA CHARGES
as at December 31, 2002

	Pine Valley D 1	Clarence St D 2	PD 6 D 3	West Maple D 4	West Maple D 5	Maple Collector D 6
Balance as of January 1, 2002	\$10,947	\$439,898	\$54,288	\$486,526	\$505,684	\$373,835
Plus:						
Development Charges Revenue	\$0	\$82,484	\$116,472	\$24,531	\$16,874	\$0
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$240	\$9,917	\$1,043	\$10,943	\$11,280	\$8,202
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$240	\$92,401	\$117,515	\$35,474	\$28,154	\$8,202
Less:						
Transfer to Capital	\$0	\$58,264	\$130,000	\$0	\$0	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$0	\$58,264	\$130,000	\$0	\$0	\$0
Balance as of December 31, 2002	<u>\$11,187</u>	<u>\$474,035</u>	<u>\$41,803</u>	<u>\$522,000</u>	<u>\$533,838</u>	<u>\$382,037</u>

	West Rainbow D 7	Rainbow Creek D 8	Langstaff Road D 11	Islington Twin D 12
Balance as of January 1, 2002	(\$20,913)	\$971,137	(\$113,478)	\$1,272,978
Plus:				
Development Charges Revenue	\$0	\$266,964	\$5,341	\$0
Transfer From Capital	\$0	\$0	\$0	\$0
Interest Revenue	\$0	\$24,235	\$0	\$0
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$0	\$291,199	\$5,341	\$0
Less:				
Transfer to Capital	\$0	\$0	\$0	\$1,272,978
Development Charge Refunds	\$0	\$0	\$0	\$0
Interest Expense	\$773	\$0	\$4,093	\$0
Other	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sub Total	\$773	\$0	\$4,093	\$1,272,978
Balance as of December 31, 2002	<u>(\$21,686)</u>	<u>\$1,262,336</u>	<u>(\$112,230)</u>	<u>\$0</u>

DEVELOPMENT CHARGES RESERVE
ENGINEERING SERVICES
TRANSFER TO CAPITAL
for the period ended December 31, 2002

Project	Project Description	Total Expenditure	Engineering DC Funding	Other Funding	Other Funding Source
19766	Langstaff / Hwy 400 Bridge	\$25,033	\$25,033		
1115-1-00	Vaughan Mills Bridge	\$2,715,874	\$2,715,874		
1121-1-99	Centre St Urbanization	\$15,294	\$15,294		
1131-1-98	Kipling Ave Reconstruction	\$2,060	\$2,060		
1132-0-99	Dufferin St Sidewalk	\$21,384	\$21,384		
1185-0-01	Millway & Pennsylvania	\$198,231	\$122,697	\$75,534	Taxation
1243-0-02	Dufferin / Langstaff Sidewalk	\$20,812	\$20,812		
1248-0-02	Pine Valley EA	\$154,308	\$154,308		
1281-0-98	Sidewalk - Martingrove to Rainbow Creek	\$27,296	\$27,296		
1282-1-00	Weston Rd Pine Valley Sidewalk	\$1,448	\$1,448		
1287-0-98	Martin Grove Reconstruction	(\$19,085)	(\$19,085)		
1287-1-00	Martin Grove Reconstruction	\$5,263	\$5,263		
1298-1-01	Creditstone Valley Crossing	\$1,472,703	\$1,472,703		
1299-0-99	Staffern Dr Road Construction	\$62,782	\$62,782		
1318-0-99	York Region 7 Sidewalk	\$10,619	\$10,619		
1319-0-99	York Region Rd 27 Sidewalk	\$62,374	\$62,374		
1321-0-99	Keele St Sidewalk/Streetlights	\$12,771	\$12,771		
1322-0-99	York Region Rd 27 Sidewalk	\$107,553	\$107,553		
1324-0-99	Bathurst/Atkinson Sidewalk	\$61,558	\$61,558		
1329-1-01	Clarence St Reconstruction	\$1,670,665	\$1,670,665		
1334-0-00	Jane St Sidewalk/Streetlights	\$7,937	\$7,937		
1336-0-00	Langstaff Rd EA	\$40,648	\$40,648		
1375-0-02	Jane St Sidewalk/Streetlights	\$11,432	\$11,432		
1376-0-01	Jane St Sidewalk/Streetlights	\$429,979	\$385,414	\$44,565	Taxation
1379-0-01	Rutherford Rd Sidewalk/Streetlights	\$84,785	\$84,785		
1388-0-01	Viceroy Extension	\$1,100,575	\$1,100,575		
1411-0-01	Rutherford Rd Sidewalk/Streetlights	\$112,778	\$112,778		
1413-0-02	Kirby Rd Construction	\$906,150	\$906,150		
1421-0-02	Applewood Cres Ext - Land	\$1,510,574	\$1,510,574		
1443-0-02	Traffic Signals	\$435,949	\$375,000	\$60,949	Taxation
1455-0-02	Pre-Eng 2002 Projects	\$5,509	\$5,509		
1456-0-02	Region Rd 7 27 /Kipling	\$90,657	\$49,989	\$20,334	Sewer Reserve
				\$20,334	Water Reserve
1472-0-02	Dufferin St Sidewalk/Streetlights	\$18,460	\$18,460		
1476-0-02	Weston Rd Sidewalk/Streetlights	\$13,264	\$13,264		
5833-4-02	Maple Streetscape - Sidewalk	\$40,000	\$40,000		
		\$11,437,640	\$11,215,924	\$221,716	

**DEVELOPMENT CHARGES RESERVE
PUBLIC WORKS
TRANSFER TO CAPITAL
for the period ended December 31, 2002**

Project	Project Description	Total Expenditure	Public Works DC Funding	Other Funding	Other Funding Source
4935-0-00	Parks Vehicle	\$91,180	\$82,062	\$9,118	Taxation
4939-0-00	Pickup Truck	\$37,311	\$33,580	\$3,731	Taxation
4967-0-02	Public Works - Street Swiper	\$440	\$396	\$44	Taxation
4969-0-02	Waste Mgmt - Pickup Truck	\$23,963	\$23,963		
5019-0-02	Parks - Forestry Truck	\$80,989	\$72,890	\$8,099	Taxation
5020-0-02	Park Equipment	\$188,150	\$169,335	\$18,815	Taxation
5022-0-02	Parks - Truck	\$492	\$444	\$48	Taxation
5027-0-02	Public Works - Truck	\$37,752	\$34,000	\$3,752	Taxation
5029-0-02	Hualall Garbage Compactor	\$89,952	\$80,957	\$8,995	Taxation
		\$550,229	\$497,627	\$52,602	

**DEVELOPMENT CHARGES RESERVE
INDOOR RECREATION
TRANSFER TO CAPITAL
for the period ended December 31, 2002**

Project	Project Description	Total Expenditure	Recreation DC Funding	Other Funding	Other Funding Source
7871-1-01	Father Bulfon Community Centre	\$27,370	\$6,279	\$21,091	Taxation
7871-3-02	Father Bulfon Community Centre	\$89,438	\$80,494	\$8,944	Taxation
7872-2-00	Vaughan Sports Centre	\$134,560	\$134,560		
7951-0-02	Maple Community Centre Expansion	\$441,657	\$397,491	\$44,166	Keele Valley Reserve
7960-0-02	Vellore Village Community Centre	\$717,606	\$645,845	\$71,761	Taxation
7961-0-02	Vellore Village Community Centre - Land	\$5,809,178	\$5,278,649	\$530,529	Taxation
7966-0-02	GA Williams Community Centre Expansio	\$66,293	\$59,664	\$6,629	Taxation
		\$7,286,102	\$6,602,982	\$683,120	

**DEVELOPMENT CHARGES RESERVE
PARKS DEVELOPMENT AND FACILITIES
TRANSFER TO CAPITAL
for the period ended December 31, 2002**

Project	Project Description	Total Expenditure	Parks Development DC Funding	Other Funding	Other Funding Source
5801-1-01	Tudor Park	\$418,151	\$219,407	\$198,744	Taxation
5832-0-00	Vaughan Grove Sports Park	\$183,071	\$163,071	\$20,000	Shared Costs
5833-1-99	Maple Steetscape	\$15,402	\$15,402		
5833-4-02	Maple Streetscape	\$417,093	\$15,000	\$40,209	Taxation
5851-1-98	Father Ermano Park	\$66,744	\$60,070	\$6,674	Taxation
5852-0-01	Vellore Park	\$310,637	\$186,382	\$21,745	Taxation
5856-0-01	Nevada Park	\$97,086	\$90,000	\$7,086	Taxation
5865-0-01	La Rocca Park	\$140,483	\$100,824	\$39,659	Taxation
5871-0-01	Fazia Mahdi Park	\$5,311	\$4,780	\$531	Taxation
5876-0-99	West Maple Creek Park	\$7,066	\$7,066		
5880-0-01	Findley Park	\$83,946	\$75,766	\$8,180	Taxation
5882-0-98	Giovanni Caboto Park	\$7,180	\$7,180		
5888-0-01	Forest Fountain Park	\$6,918	\$6,226	\$692	Taxation
5891-0-00	Mc Naughton Park	\$5,687	\$5,120	\$567	Taxation
5894-1-00	Thornhill Regional Park	\$115,666	\$104,153	\$11,513	Taxation
5898-1-01	Promenade Green Park	\$3,069	\$2,246	\$823	Taxation
5907-0-02	Comdel Park	\$142,712	\$128,441	\$14,271	Taxation
5916-0-01	Peachtree Parkette	\$49,306	\$21,306	\$28,000	Taxation
5918-0-01	Golden Gate Park	\$313,711	\$282,340	\$31,371	Taxation
5923-0-01	Fossil Hill Park	\$224,820	\$202,338	\$22,482	Taxation
5925-0-01	Graywood Park	\$894	\$804	\$90	Taxation
5932-0-99	Weston Downs North Park	\$25,092	\$25,092		
5934-0-01	WEA - Regional Park	\$149,757	\$134,781	\$14,976	Taxation
5934-1-02	WEA - Regional Park	\$45,892	\$41,303	\$4,589	Taxation
5939-0-01	Alexander Park	\$71,834	\$7,018	\$64,816	Taxation
5940-1-99	Belairway Park	\$21,340	\$21,340		
5968-0-01	Promenade Park	\$27,042	\$4,259	\$22,783	Taxation
5968-2-02	Promenade Park	\$328,933	\$296,040	\$32,893	Taxation
5975-0-01	Park Design Standards	\$5,354	\$5,354		
5982-0-01	Vaughan Mills Park	\$30,252	\$30,252		
5983-0-01	Weston Downs	\$23,948	\$23,948		
5990-0-01	Thornhill Regional Park	\$180,723	\$180,723		
7884-0-00	GA Williams - Outdoor Rink	\$19,680	\$17,496	\$2,184	Taxation
		\$3,544,800	\$2,485,528	\$1,059,272	

DEVELOPMENT CHARGES RESERVE
LIBRARY BUILDINGS
TRANSFER TO CAPITAL
for the period ended December 31, 2002

Project	Project Description	Total Expenditure	Library Bldg DC Funding	Other Funding	Other Funding Source
3808-0-01	Rutherford Resource Library	\$314,330	\$282,897	\$31,433	Taxation
		\$314,330	\$282,897	\$31,433	

**DEVELOPMENT CHARGES RESERVE
LIBRARY MATERIALS
TRANSFER TO CAPITAL**
for the period ended December 31, 2002

Project	Project Description	Total Expenditure	Library Materials DC Funding	Other Funding	Other Funding Source
3803-5-02	Bathurst Clark Resources	\$291,646	\$270,000	\$21,646	Taxation
3809-0-01	Rutherford Resource Library Resources	\$315,800	\$284,229	\$31,571	Taxation
		\$607,446	\$554,229	\$53,217	

**DEVELOPMENT CHARGES RESERVE
GENERAL GOVERNMENT
TRANSFER TO CAPITAL
for the period ended December 31, 2002**

Project	Project Description	Total Expenditure	General Government DC Funding	Other Funding	Other Funding Source
2407	OMB Hearing OPA 500	\$65,408	\$65,408		
3259-0-01	Development Charges Background Study	\$100,961	\$100,961		
9810-0-01	Steeles Ave West Study	\$4,077	\$4,077		
9812-0-01	Regional Rd 7 Land Use Study	\$225,512	\$197,454	\$28,058	Taxation
9819-0-02	Carville District Study	\$32,635	\$16,068	\$1,786	Taxation
9820-0-02	Islington Ave Study	\$147,812	\$133,031	\$14,781	Taxation
		\$576,405	\$516,999	\$44,625	

DEVELOPMENT CHARGES RESERVE
~~FIDE & DEGREE SERVICES~~
TRANSFER TO CAPITAL
for the period ended December 31, 2002

Project	Project Description	Total Expenditure	General Government DC Funding	Other Funding	Other Funding Source
3124-1-00	Fire Station 7-7 Land/Vehicle Costs	\$8,317	\$8,317		
3124-2-01	Fire Station 7-7	\$899,945	\$899,945		
3136-0-03	Kleinburg Fire Station	\$3,478	\$3,478		
3155-0-02	East Vaughan Fire Station	\$301,039	\$301,039		
		\$1,212,779	\$1,212,779	\$0	

SERVICES

Engineering Services

- roads
- structures
- sidewalks
- streetlights
- intersection improvements
- traffic signalization
- growth related studies
- water supply services
- sanitary sewer services
- storm drainage and treatment services
- streetscape development

Public Works

- joint operation centre
- city fleet

Indoor Recreation

- indoor recreation facilities
- acquisition of lands for facilities
- equipment for indoor recreation
- special facilities

Park Development and Facilities

- sports fields and courts
- outdoor water facilities
- outdoor rinks
- playground equipment

Library Services

- library facilities
- acquisition of land for library buildings
- library circulation material
- facility furniture and equipment

General Government

- management studies

Fire & Rescue Services

- fire stations
- acquisition of land for fire stations
- facility furniture
- vehicles and equipment