# COMMITTEE OF THE WHOLE - SEPTEMBER 7, 2004

# ASSUMPTION – BLOCK 150 DEVELOPMENT AGREEMENT 65M-2511

#### Recommendation

The Commissioner of Engineering and Public works recommends:

That the necessary by-law be passed assuming the municipal services in the Development Agreement for Plan 65M-2511, and that the municipal services letter of credit be released.

### <u>Purpose</u>

The subdivision has been completed and is ready to be assumed by the City.

### **Background - Analysis and Options**

The 4 lot development is a residential subdivision. The development is located at Weston Road and Chancellor Drive, as shown on Attachment 1.

The Subdivision Agreement was signed on July 28, 2000. The municipal services in Plan 65M-2511 were installed in July 2000.

All the documentation required by the Subdivision Agreement for assumption has been submitted. The Commissioner of Engineering and Public Works has received inspection clearance from all pertinent City Departments and the City Treasurer has confirmed that all of the City's financial requirements regarding this subdivision have been met.

# **Relationship to Vaughan Vision 2007**

The development of this subdivision and the assumption of the municipal services is consistent with Vaughan Vision 2007, which encourages managed growth through the implementation of OPA 600 (4.7.1). OPA policies require that development take place in accordance with the requirements and standards of the City and relevant agencies.

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

# **Conclusion**

It is therefore appropriate that the municipal services in 65M-2511 be assumed and the municipal services letter of credit be released.

# **Attachments**

1. Location Map

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