

## **COMMITTEE OF THE WHOLE - MARCH 7, 2005**

### **ASSUMPTION – COLUMBUS TRAIL – PHASE 2 19T-96V10/ 65M-3346 & 65M-3347**

#### **Recommendation**

The Commissioner of Engineering and Public Works recommends:

That the necessary by-law be passed assuming the municipal services in the Subdivision Agreement for Plan 65M-3346 and 65M-3347, and that the municipal services letter of credit be reduced to \$40,000 as per Development Planning's request for the financial guarantee of decorative paving completion required adjacent to the stormwater management pond.

#### **Purpose**

The subdivision has been completed and is ready to be assumed by the City.

#### **Background - Analysis and Options**

The 487 lot development is a residential subdivision. The development is located west of Jane Street, north of Major Mackenzie Drive, as shown on Attachment 1.

The Subdivision Agreement was signed on July 26, 1999. The municipal services in Plan 65M-3346 and 65M-3347 were installed in June 1999 and the top course asphalt was placed in September 2001.

All the documentation required by the Subdivision Agreement for assumption has been submitted. The Commissioner of Engineering and Public Works has received clearance from all pertinent City Departments including Engineering Services, Public Works, Building Standards, Parks Development, Parks Operations and Forestry, Development Planning and Clerks. Development Planning is requesting that \$40,000 be held back as securities for the guarantee of decorative paving completion adjacent to the stormwater management pond. The Reserves and Investments Department has also confirmed that all of the City's financial requirements regarding this subdivision have been met.

#### **Relationship to Vaughan Vision 2007**

The development of this subdivision and the assumption of the municipal services is consistent with Vaughan Vision 2007, which encourages managed growth through the implementation of OPA 600 (4.7.1). OPA policies require that development take place in accordance with the requirements and standards of the City and relevant agencies.

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

#### **Conclusion**

It is therefore appropriate that the municipal services in 65M-3346 and 65M-3347 be assumed and the municipal services letter of credit be reduced to \$40,000. Once the outstanding issues are resolved, the letter of credit will be released.

#### **Attachments**

1. Location Map

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Respectfully submitted,

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