

KLEINBURG BUSINESS IMPROVEMENT AREA (KBIA) 2005 BUDGET AND LEVY

Recommendation

The Director of Finance, in consultation with the Manager of Property Tax & Assessment recommends:

That in accordance with the request from the Board of Management of the Kleinburg Business Improvement Area (KBIA) Council approve the KBIA budget in the amount of \$20,517.84, and

That a by-law be enacted for the levy and collection of the KBIA special charge for the year 2005, pursuant to City of Vaughan By-law 169-84.

Economic Impact

No impact to the municipality.

Purpose

The purpose of this report is to approve the KBIA budget that provides funds used for promotion, visual enhancement of the area, advertising and special events and to authorize staff to levy and collect, and remit the special charge related to the KBIA.

Background - Analysis and Options

Each year the KBIA submits a budget for Council's approval. The 2005 budget amount of \$20,517.84 was approved by the KBIA on March 3rd, 2005. The amount is levied to all commercial property within the BIA boundary, based on their taxable commercial assessment. The minimum levy is \$137 and the maximum levy is \$900.

Relationship to Vaughan Vision 2007

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Conclusion

The source of funding is not from the City's general levy, but is collected on behalf of the KBIA by the City from each member of KBIA.

Council approval of the proposed budget and related by-law provides funds to the KBIA and authorizes staff to levy, collect and remit the funds.

Attachments

Attachment 1 – 2005 KBIA Proposed Budget

Report prepared by:

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Respectfully submitted,

Barry E. Jackson, CGA
Director of Finance

From = MARIE
Kleinburg BIA

TO = KAM WHU
(3 PAGES)

2005 BUDGET

1 PRINTING		\$ 6,800.00
a - New Kleinburg brochure	\$ 6,300.00	
b - Kleinburg Directory & mailer	\$ 500.00	
2 ADMINISTRATION		\$ 300.00
3 ADVERTISING (General)		\$ 5,100.00
a - York Region Visitors Guide	\$ 2,000.00	
b - Caledon Enterprise	\$ 500.00	
c - Sideroads Magazine	\$ 1,000.00	
d - Vaughan & King Weekly	\$ 1,600.00	
4 VILLAGE AESTHETICS		\$ 4,500.00
a - Christmas Trees	\$ 3,000.00	
b - Banners	\$ 1,500.00	
5 SPECIAL EVENTS		\$21,150.00
1/ <u>GOLF TOURNAMENT - Fri. May/05</u>	\$ 4,850.00	
a - golf, lunch, dinner	\$ 3,800.00	
b - prizes	\$ 250.00	
c - printing	\$ 200.00	
d - postage	\$ 150.00	
e - advertising	\$ 450.00	
2/ <u>ANTIQUUE STROLL - Sat. June/05</u>	\$ 3,500.00	
3/ <u>ART WALK - Thurs. July 21/05</u>	\$ 4,000.00	
a - entertainment	\$ 1,800.00	
b - advertising	\$ 500.00	
c - banners, signs	\$ 400.00	
d - printing	\$ 400.00	
e - postage	\$ 150.00	
f - beverages, food	\$ 500.00	
g - miscel.	\$ 250.00	

4/ <u>PUMPKINFEST - Sat. Oct. 22/05</u>		\$ 4,500.00
a - entertainment	\$ 1,450.00	
b - wagon rides	\$ 650.00	
c - pumpkins	\$ 650.00	
d - prizes	\$ 350.00	
e - printing	\$ 500.00	
f - postage	\$ 400.00	
g - miscel. supplies	\$ 500.00	

5/ <u>CHRISTMAS - Fri., Sat. Nov. 25, 26/05</u>		\$ 4,300.00
a - santas, live band	\$ 1,000.00	
b - wagon rides	\$ 650.00	
c - advertising	\$ 500.00	
d - printing	\$ 250.00	
e - postage	\$ 150.00	
f - choir	\$ 250.00	
g - carolers (school)	\$ 250.00	
h - tree lighting celebration	\$ 500.00	
i - miscel.	\$ 500.00	
j - red bows	\$ 250.00	

6 WEBSITE \$ 500.00

7 LIALIBILTY INSURANCE \$ 2,000.00

TOTAL 2005 EXPENSES **\$40,350.00**

LESS:

A MONEY RAISED AT EVENTS \$ 7,000.00

- 1/ Golf Tournament registration \$ 5,000.00
- 2/ Antique Stroll registration \$ 500.00
- 3/ Art Walk registration \$ 1,000.00
- 4/ Pumpkinfest BBQ \$ 500.00

B SPONSORS \$ 5,500.00

- 1/ Bindertwine \$ 1,000.00
- 2/ Rotary Club \$ 1,000.00
- 3/ RBC \$ 500.00
- 4/ Villata Gardens \$ 500.00
- 5/ Canadiana Square \$ 500.00
- 6/ Others \$ 2,000.00

TOTAL MONEY RAISED & SPONSORS - \$ 12,500.00

Bank funds available as of January 7, 2005 - \$ 7,332.16

TOTAL 2005 KLEINBURG BIA BUDGET \$ 20,517.84
