

2004 DEVELOPMENT CHARGES RESERVE FUND STATEMENT

Recommendation

The Commissioner of Finance & Corporate Services and the Director of Reserves & Investments recommends:

- 1) That the 2004 Development Charges Reserve Fund Statement prepared pursuant to the Development Charges Act, RSO 1997, be received for information purposes; and
- 2) That the 2004 Development Charges Reserve Fund Statement be forwarded to the Minister of Municipal Affairs and Housing.

Economic Impact

Not applicable.

Purpose

To provide Council with the 2004 Development Charges Reserve Fund Statement pursuant to Section 43 of the Development Charges Act RSO 1997.

Background - Analysis and Options

The Development Charges Act RSO 1997 (DC Act, 1997) outlines specific reporting requirements for development charge reserves. In accordance with Sections 33 and 43 of the Development Charges Act, 1997, the following is required:

- A municipality that has passed a Development Charge by-law shall establish a separate reserve fund for each service to which the development charge relates; and shall be used only to meet growth related capital costs for which the development charge was imposed.
- The Treasurer of a municipality shall give to Council a financial statement relating to development charge by-laws and reserve funds that were established.

Reporting requirements include identifying all other services of funding applied to each project funded with development charges and providing detailed summary of the activity for each development charge reserve for the year.

The statement shall contain the following information in respect of each service for which the development charge is being imposed:

- 1) A description of the service for which the fund is established.
- 2) The balance as of the first day of January.
- 3) The distribution of the development charge proceeds received during the year.
- 4) The amount transferred to the capital fund.
- 5) Any credits provided in relation to service or services category.
- 6) The development charge amounts refunded or allocated to other sources.
- 7) The apportionment of accrued interest.
- 8) The closing balance as of the 31st day of December.
- 9) An addendum indicating each project, the intended application of the amount and source of any other money that is spent on the project.

Attachment 1 provides for the statutory requirement under the development charges legislation for 2004. The development charges revenue is provided as a summary for each reserve, whereas, the capital expenditures are detailed by capital project.

The statement is prepared on an accrual basis for goods and services received however it does not reflect all commitments of funds.

Relationship to Vaughan Vision 2007

Not applicable.

Conclusion

The 2004 Development Charges Reserve Fund Statement provided pursuant to the reporting requirements of the Development Charges Act, RSO 1997, be received.

Attachments

Attachment 1 – 2004 Development Charge Reserve Fund Statement

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Respectfully submitted,

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2004 Development Charge Reserve Fund Statement

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2004 DEVELOPMENT CHARGES RESERVE FUNDS STATEMENT
SPECIAL SERVICE AREA CHARGES
as at December 31, 2004

	Pine Valley D-1	Clarence St D-2	PD 6 D-3	West Maple D-4	West Maple D-5	Maple Collector D-6	Rainbow Creek D-8	Langstaff Road D-11
Balance as of January 1, 2004	\$11,488	\$490,396	\$344,980	\$602,123	\$563,482	\$392,302	\$1,330,063	(\$113,515)
Plus:								
Development Charges Revenue	\$0	\$10,714	\$66,875	\$40,121	\$13,934	\$0	\$128,110	\$0
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$229	\$9,866	\$7,230	\$12,319	\$11,363	\$7,840	\$27,860	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$229	\$20,580	\$74,105	\$52,440	\$25,297	\$7,840	\$155,970	\$0
Less:								
Transfer to Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,268
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,268
Sub Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Balance as of December 31, 2004	<u>\$11,717</u>	<u>\$510,976</u>	<u>\$419,085</u>	<u>\$654,563</u>	<u>\$588,779</u>	<u>\$400,142</u>	<u>\$1,486,033</u>	<u>(\$115,783)</u>

	PD/5 West Wood D-15	Concord Trunk Seg 1 D-16	Concord Trunk Seg 2 D-17	PD 6 West Major Mac D-18	PD 6 East Rutherford D-19	PD 7 West D-20	Dufferlin-Teston D-23	Ansley Grove San D-24
Balance as of January 1, 2004	\$260,691	\$202,262	\$287,832	\$440,291	\$735,132	\$1,109,268	\$0	\$139,071
Plus:								
Development Charges Revenue	\$160,632	\$139,107	\$367,602	\$31,957	\$309,412	\$989,311	\$570,129	\$21,715
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$6,815	\$2,083	\$3,142	\$8,965	\$16,569	\$30,938	\$3,242	\$2,888
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$167,447	\$141,200	\$370,744	\$40,922	\$325,981	\$1,020,249	\$573,371	\$24,603
Less:								
Transfer to Capital	\$0	\$335,321	\$646,312	\$0	\$0	\$0	\$0	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$335,321	\$646,312	\$0	\$0	\$0	\$0	\$0
Sub Total	\$0	\$335,321	\$646,312	\$0	\$0	\$0	\$0	\$0
Balance as of December 31, 2004	<u>\$428,138</u>	<u>\$10,141</u>	<u>\$22,264</u>	<u>\$481,213</u>	<u>\$1,061,113</u>	<u>\$2,129,517</u>	<u>\$573,371</u>	<u>\$163,674</u>

2004 DEVELOPMENT CHARGES RESERVE FUND STATEMENT **CITY WIDE CHARGES** **as at December 31, 2004**

	Engineering Services	Public Works	Indoor Recreation	Parks Development & Facilities	Library Services Buildings	Materials	General Government
Balance as of January 1, 2004	\$48,987,251	\$4,466,672	\$29,602,659	\$12,828,202	\$4,379,572	\$3,408,261	(\$862,562)
Plus:							
Development Charges Revenue	\$7,868,184	\$806,387	\$6,383,058	\$3,794,753	\$1,412,655	\$546,316	\$231,032
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$970,149	\$92,408	\$551,287	\$244,042	\$81,118	\$61,265	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$8,838,333	\$898,795	\$6,934,345	\$4,038,795	\$1,493,773	\$607,581	\$231,032
Less:							
Transfer to Capital	\$14,662,295	\$405,156	\$14,201,343	\$10,528,145	\$2,496,056	\$1,787,132	\$64,225
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$16,325
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$14,662,295	\$405,156	\$14,201,343	\$10,528,145	\$2,496,056	\$1,787,132	\$80,550
Balance as of December 31, 2004	<u>\$43,163,289</u>	<u>\$4,960,311</u>	<u>\$22,335,661</u>	<u>\$6,338,852</u>	<u>\$3,377,289</u>	<u>\$2,228,710</u>	<u>(\$712,080)</u>

Effective August 30, 1999 - Non Eligible DC's

	Fire & Rescue Services	City Hall	ITS	Financing	Woodlot
Balance as of January 1, 2004	\$2,324,072	\$12,471,880	\$27,905	\$5,406,510	\$3,292,006
Plus:					
Development Charges Revenue	\$707,364	\$0	\$0	\$0	\$44,500
Transfer From Capital	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$50,428	\$1,057,432	\$530	\$108,045	\$65,200
Other	\$0	\$25,000,000	\$0	\$0	\$0
Sub Total	\$757,792	\$26,057,432	\$530	\$108,045	\$109,700
Less:					
Transfer to Capital	\$362,778	\$1,013,282	\$4,737	\$0	\$166,500
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0
Sub Total	\$362,778	\$1,013,282	\$4,737	\$0	\$166,500
Balance as of December 31, 2004	<u>\$2,719,086</u>	<u>\$37,516,030</u>	<u>\$23,698</u>	<u>\$5,514,555</u>	<u>\$3,235,206</u>

**DEVELOPMENT CHARGES RESERVE
ENGINEERING SERVICES
TRANSFER TO CAPITAL
for the period ended December 31, 2004**

Project	Project Description	Total Expenditure	Engineering DC Funding	Other Funding	Other Fundinf Source
1241-0-03	Bathurst Sidewalk/streetlights	\$173,533	\$173,533	\$0	
1248-0-02	Pine Valley EA	\$371,632	\$371,632	\$0	
1298-1-01	Creditsone Valley Crossing	\$34,209	\$34,209	\$0	
1328-1-01	Clarence St Reconstruction	\$15,401	\$15,401	\$0	
1332-0-00	Block 31 Interchange	\$10,155,532	\$5,455,532	\$4,700,000	Shared Costs
1336-0-00	Langstaff EA	\$24,978	\$24,978	\$0	
1337-0-00	Islington Ave Streetscape	\$136,220	\$136,220	\$0	
1355-0-03	Hwy 27 Sidewalk/Streetlights	\$4,800	\$4,800	\$0	
1357-0-03	Langstaff Rd Sidewalk/Streetlights	\$218,775	\$218,775	\$0	
1378-0-01	Rutherford Rd Sidewalk/Streetlights	\$1,064,234	\$1,064,234	\$0	
1382-0-03	Islington Ave Streetlight	\$83,714	\$41,857	\$41,857	Taxation
1388-0-01	Vicery Road Extension	\$3,945	\$3,945	\$0	
1408-0-03	Dufferin St Sidewalk/Streetlight	\$12,698	\$12,698	\$0	
1408-2-04	Dufferin St Sidewalk/Streetlight	\$361	\$361	\$0	
1413-0-02	Kirby Rd Construction	\$149,380	\$149,380	\$0	
1413-2-03	Kirby Rd Construction	\$512,776	\$512,776	\$0	
1414-2-03	McNaughton Rd Extension	\$2,100,997	\$2,100,997	\$0	
1414-3-04	McNaughton Rd Extension	\$3,397,716	\$3,397,716	\$0	
1418-0-03	Langstaff Rd Sidewalk/Streetlights	\$48,531	\$48,531	\$0	
1421-2-03	Portage Parkway Extension	\$168,127	\$168,127	\$0	
1424-0-02	Sidewalk/Streetlights Eng Design	\$1,685	\$1,685	\$0	
1432-2-03	Major MacKenzie Sidewalk	\$168	\$88	\$80	Keele Valley
1438-0-02	Traffic Signals	\$28,787	\$22,390	\$6,397	Taxation
1438-2-03	Traffic Signals	\$199,568	\$199,568	\$0	
1454-0-02	Pre Engineering 2003 Projects	\$663	\$663	\$0	
1456-0-02	Region Rd 7 - Kipling to Hwy 27	\$670,580	\$351,350	\$319,230	Water Reserve
1469-0-02	Major Mac Sidewalk - Weston to Jane	\$38,103	\$38,103	\$0	
1472-0-02	Dufferin St Sidewalk/Streetlight	\$5,983	\$5,983	\$0	
1476-2-03	Weston Rd Sidwalk/Streetlights	\$5,150	\$5,150	\$0	
1478-0-02	Islington Sidewalk/Streetlights	\$31,188	\$31,188	\$0	
1478-2-04	Islington Sidewalk/Streetlights	\$85,943	\$85,943	\$0	
1479-0-02	Islington Sidewalk/Streetlights	\$18,243	\$18,243	\$0	
1479-2-04	Islington Sidewalk/Streetlights	\$51,259	\$51,259	\$0	
1482-0-03	Rutherford Rd Sidewalk/Streetlights	\$22,777	\$22,777	\$0	
1490-0-03	Keele St Sidewalk	\$3,631	\$3,631	\$0	
1534-0-04	Misc Sidewalk/Streetlights	\$27,165	\$27,165	\$0	
5833-4-02	Maple Streetscape	\$14,852	(\$37,496)	\$880	CWDC - Parks
				\$4,500	Taxation
				\$46,968	Keele Valley
7977-0-03	Chancellor CC Expansion	\$1,149,676	(\$101,097)	\$1,117,141	CWDC - Rec
				\$133,632	Taxation
		\$21,032,980	\$14,662,295	\$6,370,685	

[illegible]

**DEVELOPMENT CHARGES RESERVE
INDOOR RECREATION
TRANSFER TO CAPITAL
for the period ended December 31, 2004**

Project	Project Description	Total Expenditure	Recreation DC Funding	Other Funding	Other Funding Source
7871-0-99	Father Bulfon CC	\$76,407	\$65,427	\$3,918	CWDC - Parks
7874-1-00	Al Pallidini CC - Exp	\$96,409	\$96,409	\$7,062	Taxation
7912-2-02	Senior/Adult Centre	\$168	\$153	\$0	
7951-2-03	Maple CC Expansion	\$3,148,209	\$2,765,077	\$15	Taxation
7951-3-04	Maple CC Telecommunications	\$50,990	\$45,259	\$76,938	Taxation
7960-0-02	Vellore Village CC	\$18,138	\$180,457	\$306,194	Keele Valley
7960-2-03	Vellore Village CC	\$1,911,206	\$1,632,443	\$5,731	Taxation
7960-3-04	Vellore Village CC	\$9,358,004	\$8,100,004	(\$164,133)	Shares Costs
7977-0-03	Chancellor Park CC Exp	\$1,149,676	\$1,117,141	\$1,814	Taxation
7977-2-04	Chancellor Park CC Exp	\$107,120	\$91,886	\$278,763	Taxation
8019-0-03	North Thornhill CC	\$51,183	\$46,065	\$1,258,000	Taxation
9919-0-03	Maple CC - Expansion	\$67,804	\$61,024	(\$101,097)	CWDC - Eng
				\$133,632	Taxation
				\$15,234	Taxation
				\$5,118	Taxation
				\$6,780	Txation
		\$16,035,314	\$14,201,345	\$1,833,969	

**DEVELOPMENT CHARGES RESERVE
PARKS DEVELOPMENT AND FACILITIES
TRANSFER TO CAPITAL
for the period ended December 31, 2004**

Project	Project Description	Total Expenditure	Parks Development DC Funding	Other Funding	Other Funding Source
5807-1-01	Woodbridge Highlands	\$206,256	\$185,788	\$20,468	Taxation
5832-2-01	Vaughan Grove Sports Park	\$9,380	\$2,004	\$7,376	Taxation
5833-4-02	Maple Streetscape	\$14,853	\$880	\$4,500	Taxation
				\$46,968	Keele Valley
				(\$37,495)	CWDC - Engineering
5836-0-04	Misty Sugar Park	\$7,286	\$6,552	\$734	Taxation
5852-0-01	Vellore Park	\$599	\$359	\$40	Taxation
				\$200	Heritage
5871-0-01	Fazia Mahdi Park	\$4,124	\$3,712	\$412	Taxation
5876-0-99	West Maple Creek Park	\$589	\$589	\$0	
5879-1-99	Vaughan Mills Park	\$46,149	\$46,149	\$0	
5880-0-01	Findley Park	\$11,124	\$10,209	\$915	Taxation
5887-0-99	Napa Valley Park	\$59,423	\$59,423	\$0	
5899-0-03	Sunset Ridge Park	\$45,069	\$40,539	\$4,530	Taxation
5905-0-03	Mast Park	\$670,129	\$603,017	\$67,112	Taxation
5907-0-02	Comdel Park	\$3,654	\$3,293	\$361	Taxation
5911-0-01	MacKenzie Glen District Park	\$37,708	\$33,937	\$3,771	Taxation
5911-2-03	MacKenzie Glen District Park	\$1,784,176	\$1,605,693	\$178,483	Taxation
5922-1-03	Vellore District Park	\$4,626,217	\$4,163,641	\$462,576	Taxation
5925-2-02	Prestonwood Park	\$303	\$273	\$30	Taxation
5926-0-00	West Crossroads	\$9,502	\$9,502	\$0	
5931-0-04	Treelawn Park	\$2,159	\$1,943	\$216	Taxation
5932-0-99	Weston Downs North Park	\$15,056	\$15,056	\$0	
5933-0-04	Wilson Century Park - Design	\$4,378	\$3,940	\$438	Taxation
5934-1-02	WEA District park	\$2,727,232	\$2,459,241	\$267,991	Taxation
5968-2-02	Promenade Park	\$5,516	\$4,964	\$552	Taxation
5977-0-01	Sugar Bush Park	\$28,119	\$26,707	\$1,412	Taxation
5990-0-01	Concord Thornhill Regional Park	\$10	\$10	\$0	
6012-0-03	Concord Thornhill Regional Park	\$1,185,438	\$952,974	\$232,464	Taxation
6013-0-03	Vaughan City Centre	\$312,238	\$280,815	\$31,423	Taxation
6038-0-04	Maplewood Ravine South	\$3,286	\$2,957	\$329	Taxation
7871-0-99	Father Bulfon	\$76,467	\$3,978	\$65,427	CWDC - Rec
				\$7,062	Taxation
		\$11,896,440	\$10,528,145	\$1,368,295	

**DEVELOPMENT CHARGES RESERVE
LIBRARY BUILDINGS
TRANSFER TO CAPITAL
for the period ended December 31, 2004**

Project	Project Description	Total Expenditure	Library Bldg DC Funding	Other Funding	Other Funding Source
1019-0-03	Pierre Berton Library - Comm	\$48,346	\$43,379	\$4,967	Taxation
3808-3-02	Pierre Berton Library - Constructio	\$2,428,573	\$2,428,573	\$0	Taxation
7949-0-04	Pierre Berton Library - Driveway	\$66,312	\$22,104	\$22,104	Taxation
				\$22,104	Shared Costs
		\$2,543,231	\$2,494,056	\$49,175	

Project	Project Description	Total Expenditure	Library Materials DC Funding	Other Funding	Other Funding Source
03-6-03	Bathurst Clark Resources	\$1,454	\$1,309	\$145	Taxation
08-2-03	Pierre Burton Library - Furn & Equip	\$758,433	\$682,697	\$75,736	Taxation
09-0-01	Pierre Burton Library - Materials	\$9,116	\$8,204	\$912	Taxation
09-2-03	Pierre Burton Library - Materials	\$1,216,776	\$1,094,922	\$121,854	Taxation

cwlibmt

**DEVELOPMENT CHARGES RESERVE
GENERAL GOVERNMENT
TRANSFER TO CAPITAL
for the period ended December 31, 2004**

Project	Project Description	Total Expenditure	General Government DC Funding	Other Funding	Other Funding Source
3259-0-01	Development Charges Background S	(\$1)	(\$6,346)	\$6,345	Taxation
9810-2-02	Steeles Ave West Study	\$41,109	\$37,314	\$3,795	Taxation
9819-0-02	Carville District Study	\$33,257	\$33,257		

\$74,365	\$64,225	\$10,140
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**DEVELOPMENT CHARGES RESERVE
FIRE & RESCUE SERVICES
TRANSFER TO CAPITAL
for the period ended December 31, 2004**

Project	Project Description	Total Expenditure	Fire Services DC Funding	Other Funding	Other Funding Source
3136-0-03	West Vaughan Fire Station	\$13,977	\$13,977	\$0	
3155-0-02	East Vaughan Fire Station	\$1,497,645	\$348,801	\$1,127,867	Shared Costs
				(\$78,040)	Heritage Reserve
				\$99,017	Long Term Debt

\$1,511,622	\$362,778	\$1,148,844
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SERVICES

Engineering Services

- roads
- structures
- sidewalks
- streetlights
- intersection improvements
- traffic signalization
- growth related studies
- water supply services
- sanitary sewer services
- storm drainage and treatment services
- streetscape development

Public Works

- buildings
- city fleet

Indoor Recreation

- indoor recreation facilities
- acquisition of lands for facilities
- equipment for indoor recreation
- special facilities

Park Development and Facilities

- sports fields and courts
- outdoor water facilities
- outdoor rinks
- playground equipment

Library Services

- library facilities
- acquisition of land for library buildings
- library circulation material
- facility furniture and equipment

General Government

- management studies

Fire & Rescue Services

- fire stations
- acquisition of land for fire stations
- facility furniture
- vehicles and equipment