

## **COMMITTEE OF THE WHOLE - SEPTEMBER 6, 2005**

### **LATE PAYMENT CHARGES ON TAXES FOR LOW INCOME SENIORS**

#### **Recommendation**

Councillor Shefman recommends:

That staff prepare a report outlining the administrative capability of the City and financial impact of implementing the changes in the administration of tax arrears as suggested below.

#### **Economic Impact**

To be determined by staff once report is prepared.

#### **Background – Analysis and Options**

Some seniors in the City of Vaughan have requested that a section be added to By-law (328-2004) that would provide for senior citizens on income supplements who have not paid or are late in payment for their taxes but have agreed to a monthly payment plan. In order to receive the benefit of this rule, they would also have to have paid installments for 3 concurrent months without default. Upon meeting these requirements the penalty for late payment of taxes would be put in abeyance for the remainder of the payments unless payment becomes in default once again. If default shall reoccur, the full amount of the penalty for all months shall be incurred.

#### **Purpose**

The purpose of this staff report will be to make further recommendations regarding penalty and interest charges to assist low income seniors that may be in arrears.

#### **Relationship to Vaughan Vision**

This report is consistent with the priorities previously set by Council.

#### **Attachments**

none

#### **Report prepared by:**

Debi Traub, Council Executive Assistant

Respectfully submitted,

Councillor Alan Shefman