

COMMITTEE OF THE WHOLE - OCTOBER 24 2005

ASSUMPTION – CENTRAL PARK ON YONGE CONDOMINIUMS BLOCK 123, PLAN 65M-2005

Recommendation

The Commissioner of Engineering and Public Works recommends:

That the necessary by-law be passed assuming the municipal services described in the Municipal Servicing Agreement for Block 123, Plan 65M-2005, and that the municipal services letter of credit be released.

Economic Impact

Upon assumption of this development, approximately 0.4 lane kilometers of roadway and associated municipal infrastructure will be added to the City of Vaughan's system. There will be a future cost associated with the operation and long-term maintenance of the additional inventory of lands and public highways that may include roads, sewers, watermains, street lighting, streetscaping, storm water management ponds, etc.

Purpose

The municipal services have been completed and are ready to be assumed by the City.

Background - Analysis and Options

The development is a residential condominium with associated municipal services. The development is located north of Clark Avenue and west of Yonge Street, as shown on Attachment 1.

The Municipal Servicing Agreement was signed on August 29, 1994. The municipal services associated with Plan 65M-2005 were installed in August 1994 and the top course asphalt was placed in July 1997.

All the documentation required by the Municipal Servicing Agreement for assumption has been submitted. The Commissioner of Engineering and Public Works has received clearance from all pertinent City Departments including Engineering Services, Public Works, Building Standards, Parks Development, Parks Operations and Forestry, Development Planning and Clerks. The Reserves and Investments Department has also confirmed that all of the City's financial requirements regarding this development have been met.

Relationship to Vaughan Vision 2007

The development of this residential condominium and the assumption of the municipal services is consistent with Vaughan Vision 2007, which encourages managed growth through the implementation of OPA 600 (4.7.1). OPA policies require that development take place in accordance with the requirements and standards of the City and relevant agencies.

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Conclusion

It is appropriate that the municipal services in Block 123, Plan 65M-2005 be assumed and the municipal services letter of credit be released.

Attachments

1. Location Map

Report prepared by:

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Respectfully submitted,

Bill Robinson, P. Eng.
Commissioner of Engineering and Public Works

Michael Won, P. Eng.
Director of Development/
Transportation Engineering

VR/fc

ATTACHMENT No. 1



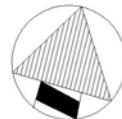
SUBDIVISION ASSUMPTION CENTRAL PARK CONDOMINIUMS BLOCK 123, M-2005

LOCATION : Part of Lots 28 & 29,
Concession 1

LEGEND



SUBJECT LANDS



NOT TO SCALE