

COMMITTEE OF THE WHOLE FEBRUARY 6, 2006

CASH-IN-LIEU OF PARKING BY-LAW

Recommendation

Mayor Michael Di Biase recommends that the Commissioner of Planning jointly with the Commissioner of Engineering and Public Works and the Commissioner of Legal and Administrative Services be directed to prepare a report on the feasibility of implementing a cash-in-lieu of parking by-law, the intent of which is to establish reserve funds for future municipal parking initiatives.

Economic Impact

There are no implications for the current budget.

Purpose

To direct the Commissioner of Planning jointly with the Commissioner of Engineering and Public Works and the Commissioner of Legal and Administrative Services to prepare a report on the feasibility of implementing a cash-in-lieu of parking by-law, the intent of which is to establish reserve funds for future municipal public parking initiatives.

Background - Analysis and Options

The City of Vaughan is experiencing an increase in development applications seeking higher density at various locations throughout the municipality.

Various corridor and area land use studies are proposing higher densities along major roads and within specified districts.

The Provincial Government through its Provincial Policies and Growth Plans has stipulated that 40 per cent of new growth should occur within existing urban boundaries.

The cumulative effect of these initiatives will result in higher levels of street traffic and a higher demand for more public parking in future.

The City of Vaughan may in the future wish to provide and maintain public parking spaces either under the jurisdiction of a municipal parking authority or independently outside such an authority.

Relationship to Vaughan Vision 2007

This report is consistent with the priorities set forth in Vaughan Vision 2007.

Conclusion

That a report on the feasibility of implementing a cash-in-lieu of parking by-law with the intent of establishing reserve funds for future municipal parking initiatives should be undertaken.

Attachments

None

Report prepared by:

Mayor Michael Di Biase

Respectfully submitted,

Michael Di Biase
Mayor