

KLEINBURG BUSINESS IMPROVEMENT AREA (KBIA) 2006 BUDGET AND LEVY

Recommendation

The Director of Finance, in consultation with the Manager of Property Tax & Assessment recommends:

- 1) That in accordance with the request from the Board of Management of the Kleinburg Business Improvement Area (KBIA) Council approve the KBIA budget in the amount of \$24,824.00, and
- 2) That the levying and collection of the KBIA special charge for the year 2006, pursuant to City of Vaughan By-law 169-84, be enacted in conjunction with the Final Levy and Collection By-law.

Economic Impact

No impact to the municipality.

Purpose

The purpose of this report is to approve the KBIA budget that provides funds used for promotion, visual enhancement of the area, advertising and special events and to authorize staff to levy and collect, and remit the special charge related to the KBIA.

Background - Analysis and Options

Each year the KBIA submits a budget for Council's approval. The 2006 budget amount of \$24,824.00 was approved by the KBIA in February 2006. The amount is levied to all commercial property within the BIA boundary, based on their taxable commercial assessment. The minimum levy is \$189 and the maximum levy is \$1241. An advance of \$12,000 was approved by Council and has been forwarded to the KBIA. This amount will be applied against the total 2006 operating funds request.

Relationship to Vaughan Vision 2007

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Conclusion

The source of funding is not from the City's general levy, but is collected on behalf of the KBIA by the City from each member of KBIA and that the advance of \$12,000 be applied against the budgeted funds requested.

Council approval of the proposed budget and related by-law provides funds to the KBIA and authorizes staff to levy, collect and remit the funds.

Attachments

Attachment 1 – 2006 KBIA Proposed Budget

Report prepared by:

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Respectfully submitted,

Barry E. Jackson, CGA
Director of Finance

Kleinburg Business Improvement Association

2006 BUDGET

1	PRINTING	\$1,000
2	ADMINISTRATION	\$500
3	ADVERTISING (General)	\$4,000
4	VILLAGE AESTHETICS	\$3,500
5	SPECIAL EVENTS:(Total)	\$13,500
1	"Black Tie & Denim Ball" Fri., March 31, 2006	\$1,000
2	"Spring Into Kleinburg" Sat., March 27, 2006	\$1,500
3	Farmers' Market Launch date: Sat., Mar 27, 2006	nil
4	"A Taste of Kleinburg" Thurs., June 22, 2006	\$3,000
5	"Art Walk" Thurs., July 20, 2006	\$3,000
6	"Pumpkinfest" Sat., Oct 28, 2006	\$2,000
7	"Christmas In Kleinburg" Tree Lighting: Fri., Nov 24, 2006 Open House & House Tour: Sat, Nov 25 & Sun., Nov 26, 2006	\$3,000
6	WEBSITE	\$1,000
7	BIA LIABILITY INSURANCE	\$1,000
8	"GIRLS ON THE RUN" Event: June 6, 2006	\$500
9	OLD BOYS (Kline House)	\$500
10	CONTINGENCY	\$1,500

PROJECTED 2006 BUDGET EXPENSES	\$27,000
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LESS: Projected Money Raised at Fundraiser and Events:

1 Black Tie & Denim Ball: 175 tickets @ \$15 profit Silent Auction/ Raffle/ Other	-4,500
3 Farmers' Market Vendor fees: 30 wks @ \$100/wk	-2,000
4 A Taste of Kleinburg: 175 "passports" @ \$15 each Corporate Sponsors	-1,500
5 Art Walk: Artist Registration fee: 40 @ \$30	-1,000
7 House Tour: 150 passes @ \$15 each/ Corporate sponsors/ Silent Auction	charity

PROJECTED 2006 FUNDS TO BE RAISED	-\$9,000
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2005 BUDGET DEFICIT	\$6,824
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PROPOSED 2006 BIA BUDGET	\$24,824
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BIA requests 50% of budget to be received by Feb 28, 2006 and the balance by June 30, 2006 in order to pay expenses.