

2005 DEVELOPMENT CHARGES RESERVE FUND STATEMENT

Recommendation

The Commissioner of Finance & Corporate Services and the Director of Reserves & Investments recommends:

- 1) That the 2005 Development Charges Reserve Fund Statement prepared pursuant to the Development Charges Act, RSO 1997, be received for information purposes; and
- 2) That the 2005 Development Charges Reserve Fund Statement be forwarded to the Minister of Municipal Affairs and Housing.

Economic Impact

Not applicable.

Purpose

To provide Council with the 2005 Development Charges Reserve Fund Statement pursuant to Section 43 of the Development Charges Act RSO 1997.

Background - Analysis and Options

The Development Charges Act RSO 1997 (DC Act, 1997) outlines specific reporting requirements for development charge reserves. In accordance with Sections 33 and 43 of the Development Charges Act, 1997, the following is required:

- A municipality that has passed a Development Charge by-law shall establish a separate reserve fund for each service to which the development charge relates; and shall be used only to meet growth related capital costs for which the development charge was imposed.
- The Treasurer of a municipality shall give to Council a financial statement relating to development charge by-laws and reserve funds that were established.

Reporting requirements include identifying all other services of funding applied to each project funded with development charges and providing detailed summary of the activity for each development charge reserve for the year.

The statement shall contain the following information in respect of each service for which the development charge is being imposed:

- 1) A description of the service for which the fund is established.
- 2) The balance as of the first day of January.
- 3) The distribution of the development charge proceeds received during the year.
- 4) The amount transferred to the capital fund.
- 5) Any credits provided in relation to service or services category.
- 6) The development charge amounts refunded or allocated to other sources.
- 7) The apportionment of accrued interest.
- 8) The closing balance as of the 31st day of December.
- 9) An addendum indicating each project, the intended application of the amount and source of any other money that is spent on the project.

Attachment 1 provides for the statutory requirement under the development charges legislation for 2005. The development charges revenue is provided as a summary for each reserve, whereas, the capital expenditures are detailed by capital project.

The statement is prepared on an accrual basis for goods and services received however it does not reflect all commitments of funds.

Relationship to Vaughan Vision 2007

Not applicable.

Conclusion

The 2005 Development Charges Reserve Fund Statement provided pursuant to the reporting requirements of the Development Charges Act, RSO 1997, be received.

Attachments

Attachment 1 – 2005 Development Charge Reserve Fund Statement

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Respectfully submitted,

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**2005 DEVELOPMENT CHARGES RESERVE FUNDS STATEMENT
SPECIAL SERVICE AREA CHARGES
as at December 31, 2005**

	Pine Valley D.1	Clarence St D.2	PD 6 D.3	West Maple D.4	West Maple D.5	Maple Collector D.6	Rainbow Creek D.8	Langstaff Road D.11
Balance as of January 1, 2005	\$11,717	\$510,976	\$419,085	\$654,562	\$988,779	\$400,142	\$1,486,033	(\$115,783)
Plus:								
Development Charges Revenue	\$0	\$0	\$91	\$2,145	\$7,737	\$0	\$12,669	\$13,927
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$281	\$12,230	\$10,031	\$15,678	\$14,133	\$9,577	\$35,612	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$281	\$12,230	\$10,122	\$17,823	\$21,870	\$9,577	\$48,281	\$13,927
Less:								
Transfer to Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,723
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,723
Balance as of December 31, 2005	\$11,998	\$523,206	\$429,207	\$672,385	\$810,649	\$409,719	\$1,534,314	(\$104,579)

	PD/5 West Wood D.15	Concord Trunk Seg 1 D.16	Concord Trunk Seg 2 D.17	PD 6 West Major Mac D.18	PD 6 East Rutherford D.19	PD 7 West D.20	Dufferlin-Testori D.23	Ansley Grove Sani D.24
Balance as of January 1, 2005	\$428,138	\$10,141	\$22,264	\$481,213	\$1,061,113	\$2,129,517	\$573,371	\$163,674
Plus:								
Development Charges Revenue	\$0	\$0	\$0	\$84,178	\$96,459	\$44,461	\$61,868	\$0
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$10,248	\$242	\$532	\$12,525	\$25,731	\$40,486	\$14,363	\$3,917
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$10,248	\$242	\$532	\$96,703	\$122,190	\$84,947	\$76,231	\$3,917
Less:								
Transfer to Capital	\$0	\$0	\$0	\$0	\$0	\$5,097,033	\$0	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$5,097,033	\$0	\$0
Sub Total	\$0	\$0	\$0	\$0	\$0	\$5,097,033	\$0	\$0
Balance as of December 31, 2005	\$438,386	\$10,383	\$22,796	\$577,916	\$1,183,303	(\$882,569)	\$649,602	\$167,591

**2005 DEVELOPMENT CHARGES RESERVE FUND STATEMENT
CITY WIDE CHARGES
as at December 31, 2005**

	Engineering Services	Public Works	Indoor Recreation	Parks Development & Facilities	Library Services Buildings	Library Services Materials	General Government
Balance as of January 1, 2005	\$43,163,289	\$4,960,311	\$22,335,661	\$6,338,852	\$3,377,289	\$2,228,710	(\$712,080)
Plus:							
Development Charges Revenue	\$9,186,151	\$693,819	\$4,464,682	\$2,654,271	\$988,093	\$382,125	\$199,166
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$137,095	\$0
Interest Revenue	\$1,121,284	\$120,323	\$498,052	\$145,778	\$77,724	\$58,400	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$10,307,435	\$814,142	\$4,962,734	\$2,800,049	\$1,065,817	\$577,620	\$199,166
Less:							
Transfer to Capital	\$8,822,216	\$358,773	\$9,303,315	\$3,323,580	\$1,180,987	\$0	\$54,291
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$15,871
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$8,822,216	\$358,773	\$9,303,315	\$3,323,580	\$1,180,987	\$0	\$70,162
Balance as of December 31, 2005	\$44,648,508	\$5,415,680	\$17,995,080	\$5,815,321	\$3,262,119	\$2,806,330	(\$583,076)

	Fire & Rescue Services	Woodlot
Balance as of January 1, 2005	\$2,719,086	\$3,235,206
Plus:		
Development Charges Revenue	\$617,482	\$157,500
Transfer From Capital	\$0	\$0
Interest Revenue	\$39,473	\$78,322
Other	\$0	\$0
Sub Total	\$656,955	\$235,822
Less:		
Transfer to Capital	\$1,527,976	\$0
Development Charge Refunds	\$0	\$0
Interest Expense	\$0	\$0
Other	\$0	\$0
Sub Total	\$1,527,976	\$0
Balance as of December 31, 2005	\$1,848,065	\$3,471,028

**DEVELOPMENT CHARGES RESERVE
ENGINEERING SERVICES
TRANSFER TO CAPITAL
for the period ended December 31, 2005**

Project	Project Description	Total Expenditure	Engineering DC Funding	Other Funding	Other Fundinfg Source
1109-1-98	Martin Grove Bridge	\$714,549	(\$79,400)	\$793,949	Share Costs
1115-1-00	Vaughan Mills Bridge	\$19,900	\$19,900		
1168-0-98	Old Rutherford - Turning Circle	\$48,178	\$48,178		
1221-0-01	Jane St Sidewalk & Streetlighting	\$4,255	\$4,255		
1248-0-02	Pine Valley EA	\$68,864	\$68,864		
1336-0-00	Langstaff EA	\$3,569	\$3,569		
1337-0-00	Islington Ave Streetscape	\$49,889	\$49,889		
1355-0-03	Hwy 27 Sidewalk & Streetlights	\$94,450	\$94,450		
1379-0-01	Rutherford Rd Sidwalk & Streetlights	\$520	\$520		
1408-0-03	Dufferin St Sidewalk & Streetlights	\$1,503	\$1,503		
1480-2-04	Various Sidewalk & Streetlights	\$432,531	\$432,531		
1414-2-03	McNaughton Rd Extension	\$3,659,954	\$3,659,954		
1418-0-03	Langstaff Rd Sidewalk & Streetlight (Regio	(\$1,407)	(\$1,407)		
1421-2-03	Portage Parkway Extension	\$158,555	\$158,555		
1421-3-04	Portage Parkway Extension	\$205,207	\$205,207		
1438-2-03	Traffic Signals	\$19,479	\$19,479		
1443-0-02	Traffic Signals	\$262,971	\$56,112	\$206,859	Taxation
1469-0-02	Major MacKenzie Sidewalk	\$35,923	\$35,923		
1476-2-03	Weston Rd Sidewalk & Streetlighting	\$1,289	\$1,289		
1478-0-02	Islington Ave Sidewalk & Streetlighting	\$9,608	\$9,608		
1478-2-04	Islington Ave Sidewalk & Streetlighting (R	\$51,259	\$51,259		
1479-0-02	Islington Ave Sidewalk & Streetlighting (R	\$1,662	\$1,662		
1479-2-04	Islington Ave Sidewalk & Streetlighting (R	(\$51,259)	(\$51,259)		
1482-0-03	Rutherford Rd Sidewalk & Streetlight	\$3,299	\$3,299		
1482-2-04	Rutherford Rd Sidewalk & Streetlight	\$530,039	\$530,039		
1490-0-03	Keele St Sidewalk	\$200	\$200		
1534-0-04	Misc Sidewalks & Streetlights	\$43,107	\$43,107		
1550-0-05	Traffic Signals	\$2,024	\$2,024		
1563-0-05	Langstaff Rd Reconstruction	\$3,452,906	\$3,452,906		
		\$9,823,024	\$8,822,216	\$1,000,808	

**DEVELOPMENT CHARGES RESERVE
PUBLIC WORKS
TRANSFER TO CAPITAL
for the period ended December 31, 2005**

Project	Project Description	Total Expenditure	Public Works DC Funding	Other Funding	Other Funding Source
1363-0-05	Dufferin Yard - Servicing	\$332	\$299	\$33	Taxation
4918-0-04	Van - Public Works Water	\$30,496	\$27,199	\$3,297	Water Reserve
5022-0-02	Trucks - Parks	\$162,105	\$146,742	\$15,363	Taxation
5036-0-04	Van - Parks	\$25,266	\$22,559	\$2,707	Taxation
5041-0-04	Van - Bldgs & Facilities	\$30,596	\$27,288	\$3,308	Taxation
5042-0-04	Pick Up - Bldgs & Facilities	\$29,902	\$26,384	\$3,518	Taxation
5046-0-04	Parks Equipment	\$24,770	\$22,293	\$2,477	Taxation
5053-0-05	Van- Engineering	\$20,385	\$19,236	\$1,149	Sewer Reserve
				\$1,149	Water Reserve
				\$32,873	Vehicle Reserve
5055-0-05	Fleet Equipment	\$10,887	\$9,677	\$1,210	Taxation
				\$15,724	Vehicle Reserve
5058-0-05	Parks Equipment	\$63,651	\$57,096	\$6,555	Taxation
				\$131,743	Vehicle Reserve
		\$398,390	\$358,773	\$221,106	

**DEVELOPMENT CHARGES RESERVE
INDOOR RECREATION
TRANSFER TO CAPITAL
for the period ended December 31, 2005**

Project	Project Description	Total Expenditure	Recreation DC Funding	Other Funding	Other Funding Source
7871-0-99	Father Bulfon CC	\$11,157	\$9,899	\$999	Taxation
				\$1,950	DC - Parks
7874-1-00	West Vaughan CC	\$27,319	(\$259)	\$259	Taxation
7912-2-02	Blue Willow Terrace	\$199,827	\$137,817	\$27,319	Taxation
7951-2-03	Maple CC Expansion	\$740,940	\$705,685	\$34,691	Taxation
				\$41,403	Keele Valley Reser
7951-3-04	Maple CC Telecommunications	\$353,308	\$4,970	\$564	Taxation
7960-0-02	Vellore Village CC	\$3,487,788	\$3,129,968	\$347,774	Taxation
7960-2-03	Vellore Village CC	\$100,157	\$58,827	\$10,046	Taxation
7965-0-04	Dufferin Clark CC	\$104,519	\$72,653	\$31,284	DC - Parks
7966-0-02	GA Williams CC Expansion	\$655,179	\$4,053	\$582	Taxation
7977-0-03	Chancellor CC Expansion	\$5,012,019	\$4,361,475	\$650,544	Taxation
8019-0-03	North Thornhill CC	\$905,776	\$810,374	\$95,402	Taxation
9919-0-03	Maple Cc Equipment	\$8,012	\$7,146	\$794	Taxation
9946-0-04	Chancellor CC Equipment	\$779	\$707	\$72	Taxation
		\$11,606,780	\$9,303,315	\$1,243,683	

**DEVELOPMENT CHARGES RESERVE
PARKS DEVELOPMENT AND FACILITIES
TRANSFER TO CAPITAL
for the period ended December 31, 2005**

Project	Project Description	Total Expenditure	Parks Development DC Funding	Other Funding	Other Funding Source
5807-1-01	Woodbridge Highlands	\$6,180	\$5,567	\$613	Taxation
5833-6-04	Maple Streetscape Ph 3	\$20	\$3	\$17	Taxation
				\$17,157	Heritage Reserve
5836-0-04	Misty Sugar Park	\$368,337	\$331,030	\$37,068	Taxation
5852-0-01	Vellore Park UV1 - N23	\$1,368	\$900	\$100	Taxation
				\$500	Heritage Reserve
5871-0-01	Fazia Maddi Park	\$1,616	\$1,248	\$139	Taxation
5880-0-01	Findley Park	\$3,878	\$2,552	\$229	Taxation
5882-0-98	Giovanni Caboto Park	\$2,114	\$225		Taxation
5899-0-03	Sunset Ridge Park	\$13,057	\$9,814	\$1,097	Taxation
5905-0-03	Mast Park	\$93,915	\$7,113	\$792	Taxation
5911-0-01	MacKenzie Glen District Park	\$13,544	\$12,190	\$1,354	Taxation
5911-2-03	MacKenzie Glen District Park	\$846,247	\$761,591	\$84,656	Taxation
5922-1-03	Vellore Village District Park	(\$5,157)	(\$4,641)	(\$516)	Taxation
5931-0-04	Treelawn Park	\$189,837	\$170,853	\$18,984	Taxation
5933-0-04	Wilson Centry Park - Design	\$235,341	\$211,926	\$23,415	Taxation
5934-1-02	WEA District Park	\$860,377	\$774,320	\$86,057	Taxation
5947-0-04	UVI-N4	\$2,792	\$2,513	\$279	Taxation
5961-2-03	Maple Vally Plan	\$8,295	\$7,538	\$757	Taxation
				\$1,231	Keele Valley Reserve
5977-0-01	Sugar Bush Park	\$664,849	\$598,175	\$66,674	Taxation
6012-0-03	Concord Thornhill Regional Park	\$185,702	\$149,279	\$36,423	Taxation
6038-0-04	Maple Trail Park	\$8,810	\$7,927	\$883	Taxation
6058-0-05	Purcell Parkette	\$163,518	\$147,906	\$15,612	Taxation
6059-0-05	Starling Park	\$33,135	\$29,840	\$3,295	Taxation
6061-0-05	Vista gate Parkette	\$69,205	\$62,477	\$6,728	Taxation
7871-0-99	Father Bulfon CC	\$2,949	\$1,950	\$999	Taxation
7965-0-04	Dufferin Clark CC	\$42,858	\$31,284	\$11,574	Taxation
				\$72,653	DC - Recreation
		\$3,812,787	\$3,323,580	\$488,770	

**DEVELOPMENT CHARGES RESERVE
LIBRARY BUILDINGS
TRANSFER TO CAPITAL
for the period ended December 31, 2005**

Project	Project Description	Total Expenditure	Library Bldg DC Funding	Other Funding	Other Funding Source
1019-0-03	Pierre Berton Library -	\$48,732	\$43,924	\$4,808	Taxation
3808-2-03	Pierre Berton Library - Furniture/E	\$792,509	\$781,543	\$10,966	Taxation
3808-3-02	Pierre Berton Library - Constructic	\$396,174	\$344,624	\$40,351	DC - Lib Materials
7949-0-04	Pierre Berton Library - Driveway	\$32,937	\$10,896	\$11,199	Taxation
				(\$682,696)	Shared Costs
				\$10,842	Taxation
		\$1,270,352	\$1,180,987	(\$604,530)	

**DEVELOPMENT CHARGES RESERVE
LIBRARY MATERIALS
TRANSFER TO CAPITAL
for the period ended December 31, 2005**

Project	Project Description	Total Expenditure	Library Materials DC Funding	Other Funding	Other Funding Source
3808-2-03	Pierre Burton Library - Furn & Equip	\$68,846	(\$682,697)	\$751,543	DC - Lib Buildings
3809-2-03	Pierre Burton Library - Resources	\$606,650	\$545,602	\$10,966	Taxation
		\$675,496	(\$137,095)	\$823,557	

**DEVELOPMENT CHARGES RESERVE
GENERAL GOVERNMENT
TRANSFER TO CAPITAL
for the period ended December 31, 2005**

Project	Project Description	Total Expenditure	General Government DC Funding	Other Funding	Other Funding Source
9810-2-02	Steeles Ave West Study	\$6,087	\$5,525	\$562	Taxation
9825-0-05	Hwy 400 Employment Study	\$54,184	\$48,766	\$5,418	Taxation
		\$60,271	\$54,291	\$5,980	

SERVICES

Engineering Services

- roads
- structures
- sidewalks
- streetlights
- intersection improvements
- traffic signalization
- growth related studies
- water supply services
- sanitary sewer services
- storm drainage and treatment services
- streetscape development

Public Works

- buildings
- city fleet

Indoor Recreation

- indoor recreation facilities
- acquisition of lands for facilities
- equipment for indoor recreation
- special facilities

Park Development and Facilities

- sports fields and courts
- outdoor water facilities
- outdoor rinks
- playground equipment

Library Services

- library facilities
- acquisition of land for library buildings
- library circulation material
- facility furniture and equipment

General Government

- management studies

Fire & Rescue Services

- fire stations
- acquisition of land for fire stations
- facility furniture
- vehicles and equipment

**DEVELOPMENT CHARGES RESERVE
FIRE & RESCUE SERVICES
TRANSFER TO CAPITAL
for the period ended December 31, 2005**

Project	Project Description	Total Expenditure	Fire Services DC Funding	Other Funding	Other Funding Source
3136-0-03	Fire Station 7-9 Land	\$357,544	\$357,544		
3136-2-04	Fire Station 7-9 Construction	\$204,110	\$204,110		
3155-0-02	Fire Station 7-8 Construction	\$1,860,708	\$836,542	\$1,024,166	Shared Costs
				\$9,320	Taxation
				\$10,757	Heritage Reserve
3180-0-05	Fire Station 7-9 Aerial	\$129,780	\$129,780		
		\$2,552,142	\$1,527,976	\$1,044,243	