#### **COMMITTEE OF THE WHOLE - JUNE 19, 2006**

# **ASSUMPTION – INTERCHANGE** 19T-84004 / 65R-20291

### Recommendation

The Commissioner of Engineering and Public Works recommends:

That the necessary by-law be passed assuming the municipal services in the Development Agreement described by Plan 65R-20291, and that the municipal services letter of credit be reduced to \$35,000 for the minor repairs of paving material and pedestrian crossings as per the request of the Development Planning Department.

### **Economic Impact**

Upon assumption of this development, approximately 4.0 lane kilometers of roadway and associated municipal infrastructure will be added to the City of Vaughan's system. There will be a future cost associated with the operation and long-term maintenance of the additional inventory of lands and public highways that may include roads, sewers, watermains, street lighting, streetscaping, storm water management ponds, parks, etc.

#### **Purpose**

The subdivision has been completed and is ready to be assumed by the City.

### **Background - Analysis and Options**

The 7 block development is an industrial subdivision. The development is located on Highway 7, east of Highway 400 as shown on Attachment 1.

The Development Agreement was signed on May 25, 1998. The municipal services in Plan 65R-20291 were installed in July 1998 and the top course asphalt was placed in June 2002.

All the documentation required by the Development Agreement for assumption has been submitted. The Commissioner of Engineering and Public Works has received clearance from all pertinent City Departments including Engineering Services, Public Works, Building Standards, Parks Development, Parks Operations and Forestry and Clerks. The Development Planning Department is requesting that \$35,000 be held back as securities for the minor repairs of paving material and pedestrian crossings. The Reserves and Investments Department has also confirmed that all of the City's financial requirements regarding this subdivision have been met.

## Relationship to Vaughan Vision 2007

The development of this subdivision and the assumption of the municipal services is consistent with Vaughan Vision 2007, which encourages managed growth through the implementation of OPA 600 (4.7.1). OPA policies require that development take place in accordance with the requirements and standards of the City and relevant agencies.

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

## **Conclusion**

It is therefore appropriate that the municipal services in 65R-20291 be assumed and the municipal services letter of credit be reduced to \$35,000. The Letter of Credit will be released when the minor repairs to the paving material and pedestrian crossings are completed to the satisfaction of the City.

## **Attachments**

1. Location Map

## Report prepared by:

Vick Renold, C.E.T. - Senior Engineering Assistant, ext. 8461

Respectfully submitted,

Bill Robinson, P. Eng. Commissioner of Engineering and Public Works Michael Won, P. Eng. Director of Development/ Transportation Engineering

VR/fc

## ATTACHMENT No. 1

