

KLEINBURG BUSINESS IMPROVEMENT AREA (KBIA) 2007 BUDGET AND LEVY

Recommendation

The Director of Financial Services, in consultation with the Manager of Property Tax & Assessment recommends:

That in accordance with the request from the Board of Management of the Kleinburg Business Improvement Area (KBIA) Council approve the 2007 KBIA budget in the amount of \$24,530.00 and these funds be forwarded accordingly;

Economic Impact

There is no economic impact to the City of Vaughan.

Communications Plan

A Communications Plan is not applicable to this report.

Purpose

The purpose of this report is to approve the KBIA budget that provides funds used for promotion, visual enhancement of the area, advertising and special events and to authorize staff to levy and collect, and remit the special charge related to the KBIA. The source of funding is not from the City's general levy, but is collected on behalf of the KBIA by the City from each member of KBIA.

Background - Analysis and Options

Each year the KBIA submits a budget for Council's approval. The 2007 budget amount of \$24,530.00 was approved by the Board of Management of the KBIA in January 2007. The amount is levied to all commercial property within the BIA boundary, utilizing the taxable commercial assessment of each property.

A companion report has been forwarded to Council on this date to request that notice be sent to all KBIA Commercial/Industrial owners of the request from the Board of Management to amend By-law Number 169-84 in order to increase the minimum and maximum special charges for the KBIA, commencing with the year 2007. The members of the KBIA will be levied once these results are known.

Relationship to Vaughan Vision 2007

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Regional Implications

There are no Regional Implications in this Report.

Conclusion

The source of funding is not from the City's general levy, but is collected on behalf of the KBIA by the City from each member of KBIA.

Council approval of the proposed budget and related by-law provides funds to the KBIA and authorizes staff to levy, collect and remit the funds. Billing will commence once the notification and objection process has been completed.

Attachments

Attachment 1 – 2007 KBIA Proposed Budget

Report prepared by:

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Respectfully submitted,

Barry E. Jackson, CGA
Director of Financial Services

Kleinburg Business Improvement Association

2007 PROPOSED BUDGET

1.	ADMINISTRATION	\$500
2.	ADVERTISING	\$12,500
3.	VILLAGE AESTHETICS	\$5,000
4.	SPECIAL EVENTS:	\$7,000
	I) "Black Tie & Denim Ball"	\$1,000
	Fri., March 30, 2007	
	II) "Art Walk"	\$3,000
	Sat., July 21, 2007	
	III) "Christmas in Kleinburg"	\$3,000
	Tree Lighting, + + +	
	Fri., Nov 23, 2007	
5.	LIABILITY INSURANCE	\$1,000
6.	Old Boys (Kline House) Contribution	\$500
7.	Contingency	\$1,500
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	TOTAL PROPOSED EXPENSES	\$28,000
8.	LESS: 2006 Budget "Carry Over"	(\$3,470)
	PROPOSED 2007 BUDGET	\$24,530