

**2006 DEVELOPMENT CHARGES RESERVE FUND STATEMENT**

**Recommendation**

The Deputy City Manager/Commissioner of Finance & Corporate Services and the Director of Reserves & Investments recommends:

- 1) That the 2006 Development Charges Reserve Fund Statement prepared pursuant to the Development Charges Act, RSO 1997, be received for information purposes; and
- 2) That the 2006 Development Charges Reserve Fund Statement be forwarded to the Minister of Municipal Affairs and Housing.

**Economic Impact**

Not applicable.

**Communications Plan**

Not applicable.

**Purpose**

To provide Council with the 2006 Development Charges Reserve Fund Statement pursuant to Section 43 of the Development Charges Act RSO 1997.

**Background - Analysis and Options**

The Development Charges Act RSO 1997 (DC Act, 1997) outlines specific reporting requirements for development charge reserves. In accordance with Sections 33 and 43 of the Development Charges Act, 1997, the following is required:

- A municipality that has passed a Development Charge by-law shall establish a separate reserve fund for each service to which the development charge relates; and shall be used only to meet growth related capital costs for which the development charge was imposed.
- The Treasurer of a municipality shall give to Council a financial statement relating to development charge by-laws and reserve funds that were established.

Reporting requirements include identifying all other services of funding applied to each project funded with development charges and providing detailed summary of the activity for each development charge reserve for the year.

The statement shall contain the following information in respect of each service for which the development charge is being imposed:

- 1) A description of the service for which the fund is established.
- 2) The balance as of the first day of January.
- 3) The distribution of the development charge proceeds received during the year.
- 4) The amount transferred to the capital fund.
- 5) Any credits provided in relation to service or services category.
- 6) The development charge amounts refunded or allocated to other sources.
- 7) The apportionment of accrued interest.

- 8) The closing balance as of the 31<sup>st</sup> day of December.
- 9) An addendum indicating each project, the intended application of the amount and source of any other money that is spent on the project.

Attachment 1 provides for the statutory requirement under the development charges legislation for 2006. The development charges revenue is provided as a summary for each reserve, whereas, the capital expenditures are detailed by capital project.

The statement is prepared on an accrual basis for goods and services received however it does not reflect other commitments of funds.

**Relationship to Vaughan Vision 2007**

Not applicable.

**Regional Implications**

Not applicable.

**Conclusion**

The 2005 Development Charges Reserve Fund Statement provided pursuant to the reporting requirements of the Development Charges Act, RSO 1997, be received.

**Attachments**

Attachment 1 – 2006 Development Charge Reserve Fund Statement

**Report Prepared By:**

Ferrucio Castellarin, CGA  
Director of Reserves & Investments, ext. 8271

Respectfully submitted,

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Clayton D. Harris, CA  
Deputy City Manager/Commissioner of Finance & Corporate Services

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Ferrucio Castellarin, CGA  
Director of Reserves & Investments

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**2006 DEVELOPMENT CHARGES RESERVE FUNDS STATEMENT  
SPECIAL SERVICE AREA CHARGES  
as at December 31, 2006**

	Pine Valley D-1	Clarence St D-2	PD 6 D-3	West Maple D-4	West Maple D-5	Maple Collector D-6	Rainbow Creek D-8	Langstaff Road D-11
Balance as of January 1, 2006	\$11,998	\$523,206	\$429,207	\$672,385	\$610,649	\$409,719	\$1,534,314	(\$104,579)
<b>Plus:</b>								
Development Charges Revenue	\$0	\$0	\$19,232	\$51,369	\$0	\$0	\$239,494	\$60,883
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$332	\$20,021	\$16,672	\$26,541	\$23,368	\$15,679	\$60,179	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$332	\$20,021	\$35,904	\$77,910	\$23,368	\$15,679	\$299,673	\$60,883
<b>Less:</b>								
Transfer to Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,685
Other	\$12,330	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$12,330	\$0	\$0	\$0	\$0	\$0	\$0	\$5,685
Balance as of December 31, 2006	\$0	\$543,227	\$465,111	\$750,295	\$634,017	\$425,398	\$1,833,987	(\$47,381)
<b>PD/5 West Wood Concord Trunk Seg 1 Concord Trunk Seg 2 PD 6 West Major MacPD 6 East Rutherford</b>								
	D-15	D-16	D-17	D-18	D-19	D-20	D-23	D-24
Balance as of January 1, 2006	\$438,386	\$10,383	\$22,796	\$577,916	\$1,183,303	(\$882,569)	\$649,602	\$167,591
<b>Plus:</b>								
Development Charges Revenue	\$230,790	\$0	\$0	\$126,813	\$330,946	\$2,353,023	\$0	\$6,496
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$15,769	\$397	\$872	\$23,365	\$46,023	\$11,243	\$24,858	\$6,447
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$246,559	\$397	\$872	\$150,178	\$376,969	\$2,364,266	\$24,858	\$12,943
<b>Less:</b>								
Transfer to Capital	\$476,666	\$0	\$0	\$0	\$351,753	\$0	\$0	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$476,666	\$0	\$0	\$0	\$351,753	\$0	\$0	\$0
Balance as of December 31, 2006	\$209,579	\$10,780	\$23,668	\$728,094	\$1,208,519	\$1,481,697	\$674,460	\$180,534

**2006 DEVELOPMENT CHARGES RESERVE FUND STATEMENT**  
**CITY WIDE CHARGES**  
**as at December 31, 2006**

	Engineering Services	Public Works	Indoor Recreation	Parks Development & Facilities	Library Services Buildings	Library Services Materials	General Government
Balance as of January 1, 2006	\$44,629,626	\$5,415,680	\$17,995,080	\$5,815,321	\$3,262,119	\$2,806,330	(\$583,076)
<b>Plus:</b>							
Development Charges Revenue	\$15,542,279	\$1,256,023	\$11,515,675	\$6,630,426	\$2,548,571	\$985,608	\$359,263
Development Charge Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$1,822,984	\$213,165	\$662,772	\$263,831	\$147,128	\$113,724	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$17,365,263	\$1,469,188	\$12,178,447	\$6,894,257	\$2,695,699	\$1,099,332	\$359,263
<b>Less:</b>							
Transfer to Capital	\$5,887,411	\$589,770	\$13,139,228	\$2,471,422	\$254,851	\$302,667	\$35,447
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$19,456
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$5,887,411	\$589,770	\$13,139,228	\$2,471,422	\$254,851	\$302,667	\$54,903
Balance as of December 31, 2006	<u>\$56,107,478</u>	<u>\$6,295,098</u>	<u>\$17,034,299</u>	<u>\$10,238,156</u>	<u>\$5,702,967</u>	<u>\$3,602,995</u>	<u>(\$278,716)</u>
	<b>Fire &amp; Rescue Services</b>	<b>Woodlot</b>					
Balance as of January 1, 2006	\$1,866,945	\$3,471,028					
<b>Plus:</b>							
Development Charges Revenue	\$1,088,212	\$2,733,500					
Development Charge Credits	\$0	\$0					
Transfer From Capital	\$0	\$0					
Interest Revenue	\$53,175	\$164,880					
Other	\$0	\$0					
Sub Total	\$1,141,387	\$2,898,380					
<b>Less:</b>							
Transfer to Capital	\$2,460,144	\$0					
Development Charge Refunds	\$0	\$0					
Interest Expense	\$0	\$0					
Other	\$0	\$0					
Sub Total	\$2,460,144	\$0					
Balance as of December 31, 2006	<u>\$548,188</u>	<u>\$6,399,408</u>					





**DEVELOPMENT CHARGES RESERVE  
INDOOR RECREATION  
TRANSFER TO CAPITAL  
for the period ended December 31, 2006**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>Recreation DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
7912-2-02	Blue Willow Terrace	\$546,493	\$484,404	\$34,219	Taxation
7951-2-03	Maple CC Expansion	\$121,431	\$53,638	\$39,923	Taxation
				\$27,870	Keele Landfill Res
7960-0-02	Vellore Village CC	\$2,075,481	\$1,647,127	\$183,014	Taxation
7965-0-04	Dufferin Clark Rink & Expansion	\$2,448,493	\$1,540,034	\$663,119	CWDC - Parks
				\$245,340	Taxation
7977-0-03	Chancellor CC Expansion	\$222,759	\$195,581	\$25,209	Taxation
7977-02-04	Chancellor CC Expansion	\$0	(\$91,886)	\$91,886	Taxation
8019-0-03	North Thornhill CC - Design	\$37,209	\$30,518	\$1,969	Taxation
8020-0-04	North Thornhill CC - Land	\$9,233,016	\$9,233,016		
9946-0-04	Chancellor CC - Equipment	\$51,158	\$46,436	\$4,722	Taxation
9949-0-04	Parks & Rec Master Plan Study	\$360	\$360		
		<b>\$14,736,400</b>	<b>\$13,139,228</b>	<b>\$1,317,271</b>	



**DEVELOPMENT CHARGES RESERVE  
PARKS DEVELOPMENT AND FACILITIES  
TRANSFER TO CAPITAL  
for the period ended December 31, 2006**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>Parks Development DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
5801-1-01	Tudor Park	\$24,240	\$12,174	\$12,066	Taxation
5807-1-01	Woodbridge Highlands	\$10,047	\$9,050	\$997	Taxation
5832-2-01	Vaughan Grove Sports Park	\$525	\$112	\$413	Taxation
5833-6-04	Maple Streetscape Ph 3	\$42,504	\$11	\$54	Taxation
				\$42,439	Keele Valley Reserve
5836-0-04	Misty Sugar Park	\$47,976	\$43,145	\$4,831	Taxation
5852-0-01	Vellore park	\$11,955	\$7,353	\$4,517	Taxation
				\$4,085	Heritage Reserve
5876-0-99	West Maple Creek Park	\$12,774	\$12,774		
5880-0-01	Findley Park	\$5,571	\$5,113	\$458	Taxation
5895-0-00	Discovery Park	\$33,569	\$33,569		
5899-0-03	Sunset Ridge Park	\$496	\$446	\$50	Taxation
5911-0-01	MacKenzie Glen Dist Park	\$614	\$553	\$61	Taxation
5911-2-03	MacKenzie Glen Dist Park	\$18,185	\$16,366	\$1,819	Taxation
5931-0-04	Treelawn Park	\$6,319	\$5,687	\$632	Taxation
5933-0-04	Wilson Century Park - Design	\$53,265	\$47,965	\$5,300	Taxation
5934-1-02	WEA District Park	\$105,741	\$95,164	\$10,577	Taxation
5947-0-04	UV1 - N4	\$537,207	\$483,586	\$53,621	Taxation
5968-2-02	Promanade Park	\$3,500	\$3,150	\$350	Taxation
5977-0-01	Sugar Bush Park	\$19,037	\$17,128	\$1,909	Taxation
6013-0-03	Vaughan City Centre Park	\$2,060	\$1,853	\$207	Taxation
6038-0-04	Maple Trail Park	\$636,901	\$573,113	\$63,788	Taxation
6058-0-05	Purcell Parkette	\$12,871	\$11,642	\$1,229	Taxation
6059-0-05	Starling Park	\$358,646	\$322,980	\$35,666	Taxation
6061-0-05	Vista Gate Parkette	\$110,471	\$99,731	\$10,740	Taxation
6066-0-06	Ahmadiyya Park	\$25,588	\$5,588	\$20,000	Share Costs
6074-0-06	Thornhill Town Centre North	\$56	\$50	\$6	Taxation
7965-0-04	Dufferin Clark Rink & Expansion	\$2,448,493	\$663,119	\$1,540,034	CWDC - Recreation
				\$245,340	Taxation
		\$4,528,611	\$2,471,422	\$2,057,189	

**DEVELOPMENT CHARGES RESERVE  
LIBRARY BUILDINGS  
TRANSFER TO CAPITAL  
for the period ended December 31, 2006**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>Library Bldg DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
1019-0-03	Pierre Burton Resource Library	\$49,050	\$44,210	\$4,840	Taxation
3808-2-03	Pierre Burton Resource Library	\$180,822	\$162,765	\$18,057	Taxation
3808-3-02	Pierre Burton Resource Library	\$53,482	\$47,876	\$5,606	Taxation
		<b>\$283,354</b>	<b>\$254,851</b>	<b>\$28,503</b>	

**DEVELOPMENT CHARGES RESERVE  
LIBRARY MATERIALS  
TRANSFER TO CAPITAL  
for the period ended December 31, 2006**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>Library Materials DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
<b>3809-2-03</b>	<b>Pierre Burton Library - Resources</b>	<b>\$336,411</b>	<b>\$302,667</b>	<b>\$33,744</b>	<b>Taxation</b>

**\$336,411      \$302,667      \$33,744**

**DEVELOPMENT CHARGES RESERVE  
MANAGEMENT STUDIES  
TRANSFER TO CAPITAL  
for the period ended December 31, 2006**

Project	Project Description	Total Expenditure	General Government DC Funding	Other Funding	Other Funding Source
9810-2-02	Steeles Ave West Study	\$1,004	(\$4,935)	\$502	Taxation
				\$5,437	YE Reserve
9812-0-01	Regional Rd 7 Land Use Study	\$4,126	(\$5,156)	\$2,063	Taxation
				\$7,219	YE Reserve
9825-0-05	Hyw 400 Employment Study	\$73,060	\$45,249	\$5,028	Taxation
				\$22,783	YE Reserve
9831-0-06	Kipling Ave Corridor Study	\$321	\$289	\$32	Taxation
		<b>\$78,511</b>	<b>\$35,447</b>	<b>\$43,064</b>	

**DEVELOPMENT CHARGES RESERVE  
FIRE & RESCUE SERVICES  
TRANSFER TO CAPITAL  
for the period ended December 31, 2006**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>Fire Services DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
3136-2-04	Fire Stn 7-9	\$3,933,487	\$1,919,872	\$2,013,615	Shared Costs
3155-0-02	Fire Stn 7-8	\$69,604	\$67,499	\$977	Taxation
				\$1,128	Heritage Reserve
3180-0-05	Fire Stn 7-9 - Aerial	\$472,773	\$472,773		

	<b>\$4,475,864</b>	<b>\$2,460,144</b>	<b>\$2,015,720</b>
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## SERVICES

### Engineering Services

- roads
- structures
- sidewalks
- streetlights
- intersection improvements
- traffic signalization
- growth related studies
- water supply services
- sanitary sewer services
- storm drainage and treatment services
- streetscape development

### Public Works

- buildings
- city fleet

### Indoor Recreation

- indoor recreation facilities
- acquisition of lands for facilities
- equipment for indoor recreation
- special facilities

### Park Development and Facilities

- sports fields and courts
- outdoor water facilities
- outdoor rinks
- playground equipment

### Library Services

- library facilities
- acquisition of land for library buildings
- library circulation material
- facility furniture and equipment

### General Government

- management studies

### Fire & Rescue Services

- fire stations
- acquisition of land for fire stations
- facility furniture
- vehicles and equipment