

**2006 ANNUAL INVESTMENT REPORT**

**Recommendation**

The Deputy City Manager/Commissioner of Finance & Corporate Services and the Director of Reserves & Investments recommends that:

This report be received for information.

**Economic Impact**

Investment income generated from the investment portfolio in 2006 amounted to \$15.6 million. Investment earnings are distributed to the City's reserve funds and operating budget reducing the need for tax revenues.

**Communications Plan**

Not applicable.

**Purpose**

To report to Council on the City's investment portfolio activities during the year 2006, as required by Ontario Regulation 438/97 (as amended) of the *Municipal Act* and the City's Investment Policy.

**Background - Analysis and Options**

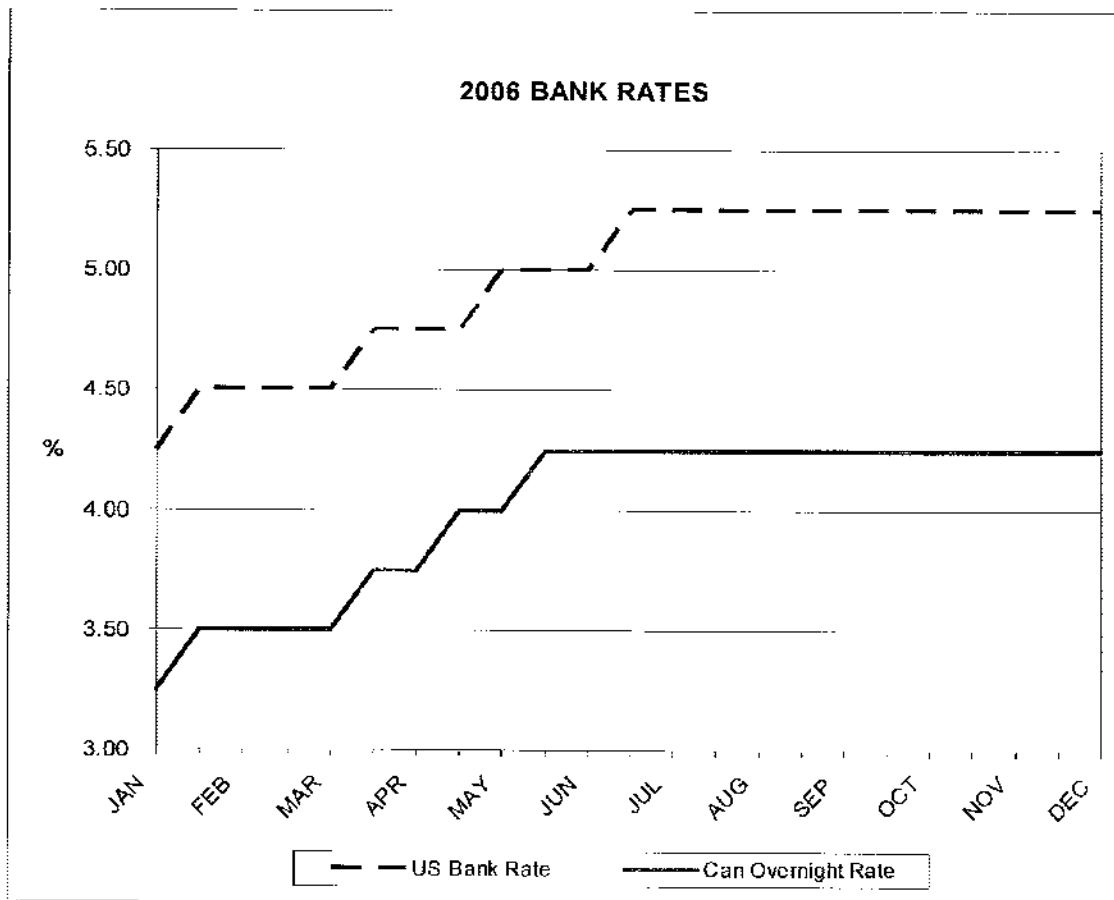
The *Municipal Act* is the governing legislation for the investment of municipal funds. Ontario Regulation 438/97, as amended by O. Regulation 399/02 outlines the criteria for eligible investments. The City's investment policy approved by Council in October 2004 conforms to this legislation and acts as the governing guideline in managing the City's investment portfolio.

The reporting requirements in the City's investment policy and the *Municipal Act* require the Treasurer or his designate to submit an investment report to Council at least annually, including a management summary that provides an analysis of the status of the current investment portfolio and transaction made over the last year. The management summary will allow Council to ascertain whether the investment activities during the reporting period have conformed to the investment policy. The report submitted to Council each year must contain the following:

- a) Listing of individual securities held at the end of the reporting period;
- b) Listing of all investments by maturity date;
- c) Realized and unrealized gains or losses resulting from investments that were not held until maturity
- d) Average weighted yield to maturity of portfolio on investments compared to applicable benchmarks;
- e) Percentage of the total portfolio which each type of investment represents and;
- f) A statement about the performance of the investment portfolio during the period covered by the report.

The Reserves & Investments Department manages the investment portfolio for the City with a maturity value of approximately \$370.2 Million at December 31, 2006 ( Attachment 1). These funds represent the funding requirements for day to day operations of the Corporation and represent investments funds held in the reserves, reserve funds, working capital and other funds of the organization. All investments were in compliance with the City's Investment Policy approved by Council October 25, 2004 and the Ontario Regulation 438/97 (as amended) of the *Municipal Act*.

The Canadian and United States economies continued to operate close to full capacity during the first quarter of 2006. In an effort to protect against inflation, the US Federal Reserve raised rates to 5.25% by July. The decreasing US housing market along with higher interest rates slowed US economic growth during the remainder of the year halting rate increases. The Bank of Canada raised rates to 4.25%, its highest level since 2001. Canada's economy also softened mid though the year. The unemployment rate reaching a 32-year low was offset by the struggling manufacturing sector dealing with the strong Canadian dollar. Inflation remained low encouraging the Bank of Canada to suspend rate increases.



During 2006 the investment portfolio generated investment income in the amount of \$15.6 million (\$8.5 million in 2005) averaging a rate of return of 4.28% outperforming the ONE Fund which returned 3.83%. The One Fund, a benchmark used by the City, is a pooled investment fund sponsored by AMO and MFOA for Ontario municipalities.

### **Relationship to Vaughan Vision 2007**

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

### **Regional Implications**

This report as written has no regional implications.

### **Conclusion**

In 2006 the City's investment portfolio performed well with investment income increasing approximately \$7.1 million to that of 2005 and outperforming the City's benchmark, the ONE Fund by .45%. Increased investment income revenue contributes to reserves and reduces the need for tax revenues. All investments were in compliance with the City's Investment Policy approved by Council October 25, 2004 and the Ontario Regulation 438/97 (as amended) of the *Municipal Act*.

### **Attachments**

Attachment 1 – Listing of Securities Held As At December 31, 2006

Attachment 2 – Listing of All Securities by Maturity Date

Attachment 3 – Investments Held by Institution

### **Report prepared by:**

Ferrucio Castellarin, CGA Ext 8271  
Director of Reserves & Investments

Terry Liuni Ext 8354  
Capital Revenue Analyst

Respectfully submitted,

---

Clayton D. Harris, CA  
Deputy City Manager/Commissioner of Finance & Corporate Services

---

Ferrucio Castellarin, CGA  
Director of Reserves & Investments

CITY OF VAUGHAN  
 INVESTMENTS -AT DECEMBER 31, 2006

MATURITY DATE	SETTLEMENT DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE	REF#
September 25, 2007	September 26, 2006	4.13%	364	\$ 7,000,000	\$ 6,723,080	TD BA	2006-288
March 30, 2007	September 25, 2006	4.20%	186	\$ 10,000,000	\$ 9,790,500	TD BDN	2006-286
March 30, 2007	October 2, 2006	4.21%	179	\$ 10,000,000	\$ 9,797,700	TD BDN	2006-302
March 26, 2007	September 27, 2006	4.19%	180	\$ 7,200,000	\$ 7,054,272	Scotia BA	2006-290
March 23, 2007	December 19, 2006	4.26%	94	\$ 2,000,000	\$ 1,978,300	Royal BA	2006-374
March 22, 2007	September 26, 2006	4.19%	177	\$ 26,500,000	\$ 25,972,385	Royal BA	2006-289
March 20, 2007	December 20, 2006	4.26%	90	\$ 10,000,000	\$ 9,896,100	CIBC BA	2006-375
March 14, 2007	December 14, 2006	4.26%	90	\$ 2,500,000	\$ 2,474,025	National	2006-370
March 14, 2007	December 19, 2006	4.26%	85	\$ 1,100,000	\$ 1,089,198	BMO BA	2006-373
March 12, 2007	December 15, 2006	4.26%	87	\$ 13,000,000	\$ 12,869,350	BMO BA	2006-371
March 2, 2007	December 18, 2006	4.26%	74	\$ 2,000,000	\$ 1,982,880	Scotia BDN	2006-372
February 26, 2007	November 28, 2006	4.27%	90	\$ 2,000,000	\$ 1,979,160	BMO BA	2006-356
February 26, 2007	November 30, 2006	4.26%	88	\$ 4,000,000	\$ 3,959,320	BMO BA	2006-358
February 22, 2007	October 2, 2006	4.19%	143	\$ 10,000,000	\$ 9,838,900	Royal BDN	2006-303
February 20, 2007	December 4, 2006	4.26%	78	\$ 1,100,000	\$ 1,090,078	Scotia BA	2006-360
February 16, 2007	November 17, 2006	4.26%	91	\$ 10,000,000	\$ 9,894,900	Royal BA	2006-348
February 15, 2007	September 29, 2006	4.22%	139	\$ 10,000,000	\$ 9,841,800	National BDN	2006-297
February 14, 2007	November 16, 2006	4.27%	90	\$ 3,000,000	\$ 2,968,740	Royal BA	2006-347
February 8, 2007	November 15, 2006	4.26%	85	\$ 5,000,000	\$ 4,950,900	Royal BDN	2006-345
February 5, 2007	November 20, 2006	4.25%	77	\$ 2,500,000	\$ 2,477,775	BMO BA	2006-350
February 2, 2007	November 6, 2006	4.27%	88	\$ 5,000,000	\$ 4,949,050	CIBC BA	2006-340
January 31, 2007	September 27, 2006	4.25%	126	\$ 23,000,000	\$ 22,667,420	Scotia BDN	2006-292
January 30, 2007	December 12, 2006	4.26%	49	\$ 2,000,000	\$ 1,988,620	BMO BA	2006-367
January 25, 2007	December 22, 2006	4.26%	34	\$ 29,000,000	\$ 28,885,450	National BA	2006-377
January 25, 2007	December 22, 2006	4.26%	34	\$ 14,000,000	\$ 13,944,700	Royal BA	2006-378
January 23, 2007	October 25, 2006	4.27%	90	\$ 10,000,000	\$ 9,895,800	TD BA	2006-331
January 23, 2007	December 20, 2006	4.26%	34	\$ 14,000,000	\$ 13,944,700	BMO BA	2006-376
January 22, 2007	October 24, 2006	4.27%	90	\$ 3,000,000	\$ 2,968,740	TD BA	2006-329
January 22, 2007	October 25, 2006	4.27%	89	\$ 10,000,000	\$ 9,897,000	Scotia BA	2006-330
January 18, 2007	December 22, 2006	4.26%	27	\$ 15,000,000	\$ 14,952,900	BMO BA	2006-379
January 15, 2007	September 29, 2006	4.22%	108	\$ 15,000,000	\$ 14,813,700	Scotia BDN	2006-296
January 15, 2007	November 15, 2006	4.26%	61	\$ 5,000,000	\$ 4,964,650	TD BA	2006-346

CITY OF VAUGHAN  
 INVESTMENTS -AT DECEMBER 31, 2006

MATURITY DATE	SETTLEMENT DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/ TYPE	REF#
January 12, 2007	November 14, 2006	4.26%	59	\$ 9,500,000	\$ 9,435,020	BMO BA	2006 -344
January 12, 2007	December 13, 2006	4.26%	30	\$ 10,000,000	\$ 9,965,100	BMO BA	2006 -369
January 11, 2007	December 5, 2006	4.26%	37	\$ 1,200,000	\$ 1,194,840	TD BA	2006 -363
January 10, 2007	December 4, 2006	4.26%	37	\$ 4,900,000	\$ 4,878,930	Scotia BA	2006 -361
January 10, 2007	December 8, 2006	4.26%	33	\$ 2,000,000	\$ 1,992,320	CIBC BA	2006 -365
January 10, 2007	December 11, 2006	4.26%	30	\$ 7,000,000	\$ 6,975,570	CIBC BA	2006 -366
January 10, 2007	December 13, 2006	4.26%	28	\$ 20,000,000	\$ 19,934,800	CIBC BA	2006 -368
January 8, 2007	September 29, 2006	4.22%	101	\$ 5,000,000	\$ 4,942,300	TD BDN	2006 -299
January 5, 2007	September 29, 2006	4.22%	98	\$ 5,000,000	\$ 4,944,000	TD BDN	2006 -298
January 4, 2007	November 29, 2006	4.26%	36	\$ 2,000,000	\$ 1,991,640	CIBC BA	2006 -357
January 3, 2007	November 27, 2006	4.26%	37	\$ 10,000,000	\$ 9,957,000	TD BA	2006 -355
January 2, 2007	December 5, 2006	4.26%	28	\$ 2,800,000	\$ 2,790,872	BMO BA	2006 -362
March 21, 2005	June 9, 2008	3.57%	1176	\$ 5,000,000	\$ 4,460,500	Prov of BC	2005 -55
May 25, 2005	May 25, 2009	3.65%	1461	\$ 1,900,000	\$ 1,906,650	York Reg Bond	2005 -123
<b>TOTAL</b>				<b>\$ 370,200,000</b>	<b>\$ 365,871,635</b>		

AVERAGE INVESTMENT TERM 141 DAYS

CITY OF VAUGHAN  
2006 INVESTMENT TRANSACTIONS

No.	SETTLEMENT	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2006 -1	January 3, 2006	February 6, 2006	3.28%	34	\$ 5,000,000	\$ 4,984,750	TD BA
2006 -2	January 3, 2006	March 31, 2006	3.47%	87	\$ 20,000,000	\$ 19,836,000	Royal BA
2006 -3	January 3, 2006	January 31, 2006	3.28%	28	\$ 9,000,000	\$ 8,977,410	CIBC BA
2006 -4	January 3, 2006	January 31, 2006	3.28%	28	\$ 10,000,000	\$ 9,974,900	Scotia BA
2006 -5	January 4, 2006	January 5, 2006	3.15%	1	\$ 1,500,000	\$ 1,499,865	TD BDN
2006 -6	January 4, 2006	February 8, 2006	3.28%	35	\$ 3,000,000	\$ 2,990,610	BMO BA
2006 -7	January 4, 2006	February 14, 2006	3.28%	41	\$ 1,000,000	\$ 996,330	Scotia BA
2006 -8	January 9, 2006	March 21, 2006	3.39%	71	\$ 5,000,000	\$ 4,967,250	TD BA
2006 -9	January 9, 2006	March 31, 2006	3.45%	81	\$ 10,000,000	\$ 9,924,000	TD BDN
2006 -10	January 9, 2006	February 17, 2006	3.29%	39	\$ 5,000,000	\$ 4,982,500	CIBC BA
2006 -11	January 10, 2006	March 20, 2006	3.41%	69	\$ 6,000,000	\$ 5,961,540	Scotia BA
2006 -12	January 12, 2006	January 27, 2006	3.28%	15	\$ 2,000,000	\$ 1,997,300	Scotia BA
2006 -13	January 12, 2006	March 16, 2006	3.41%	63	\$ 2,000,000	\$ 1,988,300	Scotia BA
2006 -14	January 16, 2006	March 20, 2006	3.44%	63	\$ 5,000,000	\$ 4,970,500	Scotia BA
2006 -15	January 16, 2006	February 21, 2006	3.38%	36	\$ 5,000,000	\$ 4,983,400	Scotia BA
2006 -16	January 16, 2006	February 28, 2006	3.39%	43	\$ 5,000,000	\$ 4,980,100	Scotia BA
2006 -17	January 16, 2006	January 25, 2006	3.25%	9	\$ 7,000,000	\$ 6,994,400	BMO BA
2006 -18	January 16, 2006	January 25, 2006	3.25%	9	\$ 8,000,000	\$ 7,993,600	Royal BA
2006 -19	January 18, 2006	February 15, 2006	3.40%	28	\$ 2,500,000	\$ 2,493,500	Royal BA
2006 -20	January 19, 2006	January 20, 2006	3.15%	1	\$ 2,000,000	\$ 1,999,820	TD BA
2006 -21	January 19, 2006	February 27, 2006	3.41%	39	\$ 8,000,000	\$ 7,970,960	TD BA
2006 -22	January 24, 2006	April 25, 2006	3.58%	91	\$ 5,000,000	\$ 4,955,750	TD BA
2006 -23	January 24, 2006	March 31, 2006	3.52%	66	\$ 13,000,000	\$ 12,917,840	TD BDN
2006 -24	January 24, 2006	February 13, 2006	3.45%	20	\$ 1,500,000	\$ 1,497,165	BMO BA
2006 -25	January 25, 2006	March 27, 2006	3.52%	61	\$ 50,000,000	\$ 49,707,500	National BDN
2006 -26	January 25, 2006	March 31, 2006	3.55%	65	\$ 10,000,000	\$ 9,937,200	TD BDN
2006 -27	January 25, 2006	March 7, 2006	3.46%	41	\$ 10,000,000	\$ 9,961,300	Scotia BA
2006 -28	January 25, 2006	February 24, 2006	3.47%	30	\$ 4,500,000	\$ 4,487,220	Scotia BA
2006 -29	January 25, 2006	February 22, 2006	3.47%	28	\$ 7,000,000	\$ 6,981,450	Royal BA
2006 -30	January 25, 2006	February 21, 2006	3.47%	27	\$ 12,500,000	\$ 12,468,000	TD BA
2006 -31	January 26, 2006	February 15, 2006	3.46%	20	\$ 4,000,000	\$ 3,992,440	Royal BA
2006 -32	January 27, 2006	January 30, 2006	3.30%	3	\$ 1,500,000	\$ 1,499,595	TD BA
2006 -33	January 30, 2006	April 24, 2006	3.57%	84	\$ 1,500,000	\$ 1,487,775	Scotia BA
2006 -34	January 31, 2006	March 24, 2006	3.50%	52	\$ 13,000,000	\$ 12,935,520	Royal BA
2006 -35	January 31, 2006	April 13, 2006	3.56%	72	\$ 10,000,000	\$ 9,930,300	CIBC BA
2006 -36	January 31, 2006	April 28, 2006	3.58%	87	\$ 5,000,000	\$ 4,957,700	TD BA
2006 -37	February 1, 2006	March 8, 2006	3.46%	35	\$ 2,000,000	\$ 1,993,380	Royal BA
2006 -38	February 3, 2006	February 24, 2006	3.47%	21	\$ 2,500,000	\$ 2,495,025	Royal BA
2006 -39	February 3, 2006	May 4, 2006	3.61%	90	\$ 2,500,000	\$ 2,477,950	Scotia BA
2006 -40	February 6, 2006	April 20, 2006	3.58%	73	\$ 4,500,000	\$ 4,468,005	CIBC BA

CITY OF VAUGHAN  
2006 INVESTMENT TRANSACTIONS

No.	SETTLEMENT	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2006 -41	February 7, 2006	April 20, 2006	3.57%	72	\$ 1,000,000	\$ 993,010	CIBC BA
2006 -42	February 9, 2006	May 11, 2006	3.64%	91	\$ 1,500,000	\$ 1,486,515	CIBC BA
2006 -43	February 10, 2006	February 13, 2006	3.40%	3	\$ 1,000,000	\$ 999,720	TD BA
2006 -44	February 10, 2006	April 20, 2006	3.59%	69	\$ 1,000,000	\$ 993,260	CIBC BA
2006 -45	February 14, 2006	May 15, 2006	3.70%	90	\$ 1,500,000	\$ 1,486,440	Royal BA
2006 -46	February 15, 2006	May 15, 2006	3.71%	89	\$ 8,000,000	\$ 7,928,240	Royal BA
2006 -47	February 16, 2006	May 16, 2006	3.72%	89	\$ 2,000,000	\$ 1,982,020	TD BA
2006 -48	February 17, 2006	February 20, 2006	3.40%	3	\$ 1,100,000	\$ 1,099,692	TD BA
2006 -49	February 17, 2006	May 5, 2006	3.67%	77	\$ 3,500,000	\$ 3,473,120	Scotia BA
2006 -50	February 20, 2006	May 23, 2006	3.71%	92	\$ 1,000,000	\$ 990,740	TD BA
2006 -51	February 21, 2006	May 16, 2006	3.74%	84	\$ 18,000,000	\$ 17,846,460	Scotia BA
2006 -52	February 22, 2006	April 28, 2006	3.65%	65	\$ 8,000,000	\$ 7,948,320	TD BDN
2006 -53	February 23, 2006	April 24, 2006	3.65%	60	\$ 5,000,000	\$ 4,970,200	Scotia BA
2006 -54	February 24, 2006	April 28, 2006	3.66%	63	\$ 7,000,000	\$ 6,956,040	TD BA
2006 -55	February 27, 2006	April 28, 2006	3.67%	60	\$ 9,000,000	\$ 8,946,000	TD BA
2006 -56	February 28, 2006	April 28, 2006	3.68%	59	\$ 7,000,000	\$ 6,958,630	TD BA
2006 -57	March 2, 2006	April 3, 2006	3.67%	32	\$ 3,000,000	\$ 2,990,370	Scotia BA
2006 -58	March 3, 2006	April 20, 2006	3.68%	48	\$ 3,000,000	\$ 2,985,540	CIBC BA
2006 -59	March 6, 2006	March 7, 2006	3.30%	1	\$ 7,000,000	\$ 6,999,370	TD BA
2006 -60	March 7, 2006	May 15, 2006	3.74%	69	\$ 10,000,000	\$ 9,929,800	Royal BA
2006 -61	March 7, 2006	April 3, 2006	3.70%	27	\$ 7,000,000	\$ 6,980,890	Royal BA
2006 -62	March 7, 2006	April 3, 2006	3.70%	27	\$ 3,000,000	\$ 2,991,810	BMO BA
2006 -63	March 7, 2006	June 5, 2006	3.82%	90	\$ 5,000,000	\$ 4,953,350	National BA
2006 -64	March 7, 2006	June 6, 2006	3.82%	91	\$ 12,000,000	\$ 11,886,840	Scotia BA
2006 -65	March 8, 2006	April 12, 2006	3.70%	35	\$ 5,000,000	\$ 4,982,300	BMO BA
2006 -66	March 9, 2006	April 6, 2006	3.70%	28	\$ 5,500,000	\$ 5,484,435	TD BA
2006 -67	March 10, 2006	April 10, 2006	3.70%	31	\$ 11,000,000	\$ 10,965,570	Scotia BA
2006 -68	March 10, 2006	April 10, 2006	3.70%	31	\$ 14,500,000	\$ 14,454,615	BMO BA
2006 -69	March 10, 2006	March 13, 2006	3.60%	3	\$ 3,000,000	\$ 2,999,100	National BA
2006 -70	March 13, 2006	June 12, 2006	3.82%	91	\$ 8,000,000	\$ 7,924,560	Scotia BA
2006 -71	March 14, 2006	May 29, 2006	3.78%	76	\$ 3,000,000	\$ 2,976,570	Scotia BA
2006 -72	March 15, 2006	June 5, 2006	3.81%	82	\$ 5,000,000	\$ 4,957,550	BMO BA
2006 -73	March 15, 2006	June 9, 2006	3.81%	86	\$ 5,000,000	\$ 4,955,500	Royal BA
2006 -74	March 15, 2006	May 15, 2006	3.75%	61	\$ 14,000,000	\$ 13,912,780	Royal BA
2006 -75	March 16, 2006	April 12, 2006	3.72%	27	\$ 7,500,000	\$ 7,479,450	CIBC BA
2006 -76	March 16, 2006	March 17, 2006	3.60%	1	\$ 1,000,000	\$ 999,900	TD BA
2006 -77	March 17, 2006	June 14, 2006	3.83%	89	\$ 3,000,000	\$ 2,972,250	Scotia BA
2006 -78	March 20, 2006	June 14, 2006	3.80%	86	\$ 17,000,000	\$ 16,849,210	Scotia BA
2006 -79	March 21, 2006	June 14, 2006	3.81%	85	\$ 7,000,000	\$ 6,938,470	Scotia BA
2006 -80	March 22, 2006	June 19, 2006	3.86%	89	\$ 2,000,000	\$ 1,981,360	BMO BA

CITY OF VAUGHAN  
2006 INVESTMENT TRANSACTIONS

No.	SETTLEMENT	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2006 -81	March 23, 2006	June 19, 2006	3.85%	88	\$ 1,500,000	\$ 1,486,200	Scotia BA
2006 -82	March 24, 2006	June 30, 2006	3.87%	98	\$ 10,000,000	\$ 9,897,200	TD BDN
2006 -83	March 27, 2006	May 29, 2006	3.85%	63	\$ 30,000,000	\$ 29,802,000	TD BDN
2006 -84	March 27, 2006	April 25, 2006	3.74%	29	\$ 14,000,000	\$ 13,958,560	BMO BA
2006 -85	March 27, 2006	May 1, 2006	3.78%	35	\$ 8,000,000	\$ 7,971,120	Scotia BA
2006 -86	March 27, 2006	March 28, 2006	3.75%	1	\$ 2,500,000	\$ 2,499,750	TD BA
2006 -87	March 28, 2006	May 1, 2006	3.75%	34	\$ 2,000,000	\$ 1,993,040	Royal BA
2006 -88	March 29, 2006	May 18, 2006	3.79%	50	\$ 1,500,000	\$ 1,492,260	CIBC BA
2006 -89	March 31, 2006	June 30, 2006	3.95%	91	\$ 4,000,000	\$ 3,961,000	TD BA
2006 -90	April 3, 2006	June 27, 2006	3.95%	85	\$ 9,000,000	\$ 8,918,010	TD BA
2006 -91	April 3, 2006	June 30, 2006	3.95%	88	\$ 8,000,000	\$ 7,924,560	Scotia BA
2006 -92	April 3, 2006	April 4, 2006	3.65%	1	\$ 2,000,000	\$ 1,999,800	Prov ON T-Bill
2006 -93	April 4, 2006	May 1, 2006	3.80%	27	\$ 3,000,000	\$ 2,991,600	BMO BA
2006 -94	April 5, 2006	May 10, 2006	3.80%	35	\$ 3,000,000	\$ 2,989,110	BMO BA
2006 -95	April 6, 2006	May 10, 2006	3.80%	34	\$ 6,000,000	\$ 5,978,820	BMO BA
2006 -96	April 7, 2006	April 25, 2006	3.80%	18	\$ 2,500,000	\$ 2,495,325	Royal BA
2006 -97	April 10, 2006	May 15, 2006	3.85%	35	\$ 25,000,000	\$ 24,908,000	TD BDN
2006 -98	April 10, 2006	June 7, 2006	3.90%	58	\$ 9,000,000	\$ 8,944,560	BMO BDN
2006 -99	April 11, 2006	May 10, 2006	3.82%	29	\$ 25,000,000	\$ 24,924,250	National BA
2006 -100	April 12, 2006	May 12, 2006	3.85%	30	\$ 8,600,000	\$ 8,572,910	BMO BA
2006 -101	April 12, 2006	May 12, 2006	3.85%	30	\$ 400,000	\$ 398,740	CIBC BA
2006 -102	April 13, 2006	May 10, 2006	3.85%	27	\$ 5,000,000	\$ 4,985,800	Royal BA
2006 -103	April 18, 2006	May 10, 2006	3.87%	22	\$ 8,000,000	\$ 7,981,360	Royal BA
2006 -104	April 18, 2006	May 12, 2006	3.87%	24	\$ 4,400,000	\$ 4,388,824	CIBC BA
2006 -105	April 18, 2006	May 12, 2006	3.87%	24	\$ 5,500,000	\$ 5,486,030	Royal BA
2006 -106	April 19, 2006	April 28, 2006	3.75%	9	\$ 2,400,000	\$ 2,397,792	BMO BDN
2006 -107	April 20, 2006	June 30, 2006	4.00%	71	\$ 5,000,000	\$ 4,961,400	CIBC BA
2006 -108	April 24, 2006	April 25, 2006	3.75%	1	\$ 7,000,000	\$ 6,999,300	TD BA
2006 -109	April 25, 2006	June 30, 2006	4.08%	66	\$ 3,000,000	\$ 2,978,040	CIBC BA
2006 -110	April 25, 2006	June 30, 2006	4.08%	66	\$ 14,900,000	\$ 14,790,932	Scotia BA
2006 -111	April 25, 2006	April 26, 2006	3.75%	1	\$ 8,000,000	\$ 7,999,200	TD BA
2006 -112	April 26, 2006	July 11, 2006	4.11%	76	\$ 3,000,000	\$ 2,974,530	CIBC BA
2006 -113	April 26, 2006	April 28, 2006	3.95%	2	\$ 7,000,000	\$ 6,998,460	TD BA
2006 -114	April 28, 2006	July 11, 2006	4.10%	74	\$ 3,000,000	\$ 2,975,280	National BA
2006 -115	April 28, 2006	June 30, 2006	4.10%	63	\$ 1,000,000	\$ 992,970	TD BA
2006 -116	May 1, 2006	June 14, 2006	4.05%	44	\$ 5,000,000	\$ 4,975,700	CIBC BA
2006 -117	May 1, 2006	June 14, 2006	4.05%	44	\$ 5,000,000	\$ 4,975,700	National BA
2006 -118	May 1, 2006	June 1, 2006	4.00%	31	\$ 6,000,000	\$ 5,979,660	BMO BA
2006 -119	May 1, 2006	May 25, 2006	4.00%	24	\$ 2,000,000	\$ 1,994,760	BMO BA
2006 -120	May 2, 2006	May 25, 2006	4.00%	23	\$ 2,000,000	\$ 1,994,980	CIBC BA



CITY OF VAUGHAN  
2006 INVESTMENT TRANSACTIONS

No.	SETTLEMENT	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2006-121	May 3, 2006	June 5, 2006	4.05%	33	\$ 2,000,000	\$ 1,992,700	Royal BDN
2006-122	May 4, 2006	June 9, 2006	4.05%	36	\$ 2,000,000	\$ 1,992,040	CIBC BA
2006-123	May 5, 2006	July 6, 2006	4.13%	62	\$ 3,000,000	\$ 2,979,090	BMO BA
2006-124	May 5, 2006	June 9, 2006	4.06%	35	\$ 2,500,000	\$ 2,490,300	CIBC BA
2006-125	May 8, 2006	June 9, 2006	4.06%	32	\$ 3,500,000	\$ 3,487,575	CIBC BA
2006-126	May 9, 2006	June 9, 2006	4.06%	31	\$ 3,500,000	\$ 3,487,925	CIBC BA
2006-127	May 10, 2006	June 14, 2006	4.07%	35	\$ 10,000,000	\$ 9,961,100	BMO BA
2006-128	May 10, 2006	June 14, 2006	4.07%	35	\$ 9,000,000	\$ 8,964,990	Royal BA
2006-129	May 10, 2006	June 12, 2006	4.07%	33	\$ 31,000,000	\$ 30,886,230	CIBC BA
2006-130	May 11, 2006	June 26, 2006	4.12%	46	\$ 5,000,000	\$ 4,974,150	Royal Ba
2006-131	May 11, 2006	May 25, 2006	4.00%	14	\$ 5,700,000	\$ 5,691,279	National BA
2006-132	May 11, 2006	May 25, 2006	4.00%	14	\$ 3,600,000	\$ 3,594,492	CIBC BA
2006-133	May 11, 2006	June 14, 2006	4.10%	34	\$ 8,700,000	\$ 8,666,940	BMO BA
2006-134	May 11, 2006	June 14, 2006	4.10%	34	\$ 6,000,000	\$ 5,977,200	National BA
2006-135	May 12, 2006	June 14, 2006	4.09%	33	\$ 3,000,000	\$ 2,988,960	Royal BA
2006-136	May 12, 2006	June 16, 2006	4.09%	35	\$ 19,000,000	\$ 18,925,710	CIBC BA
2006-137	May 15, 2006	June 26, 2006	4.12%	42	\$ 7,000,000	\$ 6,966,960	Royal BA
2006-138	May 15, 2006	June 30, 2006	4.12%	46	\$ 40,000,000	\$ 39,793,200	National BA
2006-139	May 15, 2006	June 30, 2006	4.12%	46	\$ 19,000,000	\$ 18,901,770	CIBC BA
2006-140	May 16, 2006	May 19, 2006	3.95%	3	\$ 1,000,000	\$ 999,680	TD BA
2006-141	May 16, 2006	May 24, 2006	3.95%	8	\$ 1,000,000	\$ 999,130	TD BA
2006-142	May 16, 2006	June 21, 2006	4.14%	36	\$ 10,000,000	\$ 9,959,300	TD BDN
2006-143	May 16, 2006	June 22, 2006	4.13%	37	\$ 2,000,000	\$ 1,991,660	Royal BA
2006-144	May 16, 2006	June 20, 2006	4.13%	35	\$ 4,000,000	\$ 3,984,240	Scotia BA
2006-145	May 16, 2006	June 19, 2006	4.13%	34	\$ 4,000,000	\$ 3,984,680	TD BA
2006-146	May 16, 2006	June 19, 2006	4.13%	34	\$ 4,000,000	\$ 3,984,680	Scotia BA
2006-147	May 18, 2006	June 19, 2006	4.10%	32	\$ 1,000,000	\$ 996,420	TD BA
2006-148	May 24, 2006	July 13, 2006	4.22%	50	\$ 2,000,000	\$ 1,988,500	TD BA
2006-149	May 24, 2006	July 14, 2006	4.22%	51	\$ 2,000,000	\$ 1,988,280	BMO BA
2006-150	May 25, 2006	July 14, 2006	4.23%	50	\$ 4,000,000	\$ 3,976,960	BMO BA
2006-151	May 26, 2006	August 25, 2006	4.24%	91	\$ 1,000,000	\$ 989,540	Royal BA
2006-152	May 29, 2006	July 25, 2006	4.22%	57	\$ 5,000,000	\$ 4,967,250	TD BDN
2006-153	May 29, 2006	August 14, 2006	4.23%	77	\$ 26,000,000	\$ 25,770,160	Royal BA
2006-154	May 30, 2006	August 28, 2006	4.25%	90	\$ 2,500,000	\$ 2,474,075	BMO BA
2006-155	June 1, 2006	July 17, 2006	4.24%	46	\$ 10,000,000	\$ 9,946,800	National BA
2006-156	June 2, 2006	July 24, 2006	4.25%	52	\$ 1,000,000	\$ 993,980	TD BA
2006-157	June 5, 2006	August 21, 2006	4.25%	77	\$ 3,000,000	\$ 2,973,330	Royal BA
2006-158	June 5, 2006	August 22, 2006	4.25%	78	\$ 5,000,000	\$ 4,955,000	Royal BA
2006-159	June 5, 2006	August 31, 2006	4.26%	87	\$ 2,000,000	\$ 1,979,900	BMO BA
2006-160	June 5, 2006	July 6, 2006	4.24%	31	\$ 2,000,000	\$ 1,992,820	TD BA

CITY OF VAUGHAN  
2006 INVESTMENT TRANSACTIONS

No.	SETTLEMENT	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2006-161	June 6, 2006	July 10, 2006	4.24%	34	\$ 13,000,000	\$ 12,948,910	National BA
2006-162	June 7, 2006	July 6, 2006	4.24%	29	\$ 10,000,000	\$ 9,966,400	TD BA
2006-163	June 8, 2006	July 12, 2006	4.25%	33	\$ 2,900,000	\$ 2,888,893	BMO BA
2006-164	June 9, 2006	June 29, 2006	4.22%	20	\$ 9,100,000	\$ 9,078,979	BMO BA
2006-165	June 9, 2006	June 30, 2006	4.22%	21	\$ 5,500,000	\$ 5,486,690	TD BA
2006-166	June 12, 2006	September 7, 2006	4.30%	87	\$ 10,000,000	\$ 9,898,500	CIBC BA
2006-167	June 12, 2006	July 21, 2006	4.27%	39	\$ 2,500,000	\$ 2,488,650	TD BA
2006-168	June 12, 2006	August 30, 2006	4.30%	79	\$ 5,000,000	\$ 4,953,900	TD BA
2006-169	June 12, 2006	September 1, 2006	4.30%	81	\$ 2,000,000	\$ 1,981,100	TD BA
2006-170	June 12, 2006	August 25, 2006	4.30%	74	\$ 6,000,000	\$ 5,948,160	Royal BA
2006-171	June 12, 2006	July 12, 2006	4.27%	30	\$ 1,300,000	\$ 1,295,450	CIBC BA
2006-172	June 12, 2006	September 1, 2006	4.30%	81	\$ 4,900,000	\$ 4,853,695	Royal BA
2006-173	June 12, 2006	July 17, 2006	4.27%	35	\$ 5,200,000	\$ 5,178,784	BMO BA
2006-174	June 13, 2006	July 21, 2006	4.27%	38	\$ 1,500,000	\$ 1,493,355	CIBC BA
2006-175	June 14, 2006	August 15, 2006	4.29%	62	\$ 4,800,000	\$ 4,765,296	Scotia BA
2006-176	June 14, 2006	July 21, 2006	4.26%	37	\$ 22,600,000	\$ 22,502,820	CIBC BA
2006-177	June 14, 2006	July 25, 2006	4.26%	41	\$ 5,500,000	\$ 5,473,820	TD BA
2006-178	June 14, 2006	July 24, 2006	4.27%	40	\$ 40,000,000	\$ 39,813,600	Scotia BDN
2006-179	June 15, 2006	July 25, 2006	4.27%	40	\$ 2,500,000	\$ 2,488,350	Royal Ba
2006-180	June 16, 2006	July 25, 2006	4.27%	39	\$ 3,200,000	\$ 3,185,472	BMO BA
2006-181	June 16, 2006	July 25, 2006	4.27%	39	\$ 2,800,000	\$ 2,787,288	National BA
2006-182	June 16, 2006	July 18, 2006	4.27%	32	\$ 3,900,000	\$ 3,885,453	CIBC BA
2006-183	June 16, 2006	July 17, 2006	4.27%	31	\$ 9,000,000	\$ 8,967,510	Scotia BA
2006-184	June 19, 2006	July 24, 2006	4.26%	35	\$ 10,000,000	\$ 9,959,300	Scotia BA
2006-185	June 20, 2006	July 25, 2006	4.26%	35	\$ 4,000,000	\$ 3,983,720	BMO BA
2006-186	June 21, 2006	July 25, 2006	4.27%	34	\$ 9,000,000	\$ 8,964,360	BMO BA
2006-187	June 21, 2006	July 25, 2006	4.27%	34	\$ 1,000,000	\$ 996,040	Royal Ba
2006-188	June 23, 2006	July 25, 2006	4.29%	32	\$ 7,000,000	\$ 6,973,750	National BA
2006-189	June 26, 2006	July 26, 2006	4.30%	30	\$ 2,400,000	\$ 2,391,552	Royal BA
2006-190	June 26, 2006	July 19, 2006	4.29%	23	\$ 4,500,000	\$ 4,487,850	Scotia BA
2006-191	June 27, 2006	August 4, 2006	4.32%	38	\$ 9,000,000	\$ 8,959,680	TD BA
2006-192	June 28, 2006	August 2, 2006	4.33%	35	\$ 1,000,000	\$ 995,870	TD BA
2006-193	June 29, 2006	July 27, 2006	4.35%	28	\$ 7,000,000	\$ 6,976,690	BMO BA
2006-194	June 29, 2006	July 27, 2006	4.35%	28	\$ 1,000,000	\$ 996,670	Royal BA
2006-195	June 30, 2006	July 31, 2006	4.35%	31	\$ 12,500,000	\$ 12,454,000	Royal BA
2006-196	July 4, 2006	August 8, 2006	4.34%	35	\$ 6,500,000	\$ 6,473,090	BMO BA
2006-197	July 5, 2006	August 10, 2006	4.37%	36	\$ 2,000,000	\$ 1,991,420	TD BA
2006-198	July 6, 2006	August 9, 2006	4.36%	34	\$ 4,000,000	\$ 3,983,840	CIBC BA
2006-199	July 6, 2006	July 31, 2006	4.36%	25	\$ 3,000,000	\$ 2,991,060	National BA
2006-200	July 6, 2006	July 25, 2006	4.35%	19	\$ 7,000,000	\$ 6,984,180	CIBC BA

CITY OF VAUGHAN  
2006 INVESTMENT TRANSACTIONS

No.	SETTLEMENT	MATURITY DATE	RATE	TERM	MATURITY		SETTLEMENT		INSTITUTION/TYPE
					VALUE	VALUE	VALUE	VALUE	
2006-201	July 7, 2006	September 5, 2006	4.30%	60	\$ 2,500,000	\$ 2,482,450			BMO BA
2006-202	July 10, 2006	July 31, 2006	4.33%	21	\$ 12,000,000	\$ 11,970,120			Royal BA
2006-203	July 11, 2006	September 29, 2006	4.25%	80	\$ 11,500,000	\$ 11,393,855			Prov BC-Note
2006-204	July 12, 2006	October 4, 2006	4.25%	84	\$ 4,000,000	\$ 3,961,240			TD BA
2006-205	July 13, 2006	September 13, 2006	4.25%	62	\$ 3,500,000	\$ 3,474,905			Scotia BA
2006-206	July 14, 2006	August 15, 2006	4.25%	32	\$ 7,500,000	\$ 7,472,175			BMO BA
2006-207	July 17, 2006	September 25, 2006	4.27%	70	\$ 23,500,000	\$ 23,309,180			National BA
2006-208	July 18, 2006	September 29, 2006	4.27%	73	\$ 10,000,000	\$ 9,915,300			TD BA
2006-209	July 19, 2006	August 23, 2006	4.26%	35	\$ 7,500,000	\$ 7,469,475			BMO BA
2006-210	July 21, 2006	September 29, 2006	4.24%	70	\$ 25,000,000	\$ 24,798,250			Scotia BA
2006-211	July 21, 2006	September 29, 2006	4.24%	70	\$ 1,000,000	\$ 991,930			TD BA
2006-212	July 24, 2006	August 24, 2006	4.24%	31	\$ 10,000,000	\$ 9,964,100			BMO BA
2006-213	July 24, 2006	August 24, 2006	4.24%	31	\$ 20,000,000	\$ 19,928,200			Scotia BA
2006-214	July 24, 2006	August 24, 2006	4.24%	31	\$ 30,000,000	\$ 29,892,300			CIBC BA
2006-215	July 24, 2006	August 24, 2006	4.24%	31	\$ 11,000,000	\$ 10,960,510			CIBC BA
2006-216	July 25, 2006	September 29, 2006	4.26%	66	\$ 20,000,000	\$ 19,847,200			TD BDN
2006-217	July 25, 2006	September 29, 2006	4.25%	66	\$ 26,500,000	\$ 26,297,805			National BDN
2006-218	July 26, 2006	August 30, 2006	4.24%	35	\$ 5,000,000	\$ 4,979,750			BMO BA
2006-219	July 26, 2006	August 30, 2006	4.24%	35	\$ 3,000,000	\$ 2,987,850			TD BA
2006-220	July 27, 2006	August 28, 2006	4.24%	32	\$ 5,000,000	\$ 4,981,500			Scotia BDN
2006-221	July 27, 2006	September 18, 2006	4.24%	53	\$ 2,500,000	\$ 2,484,700			TD BA
2006-222	July 28, 2006	September 20, 2006	4.25%	54	\$ 2,500,000	\$ 2,484,375			TD BA
2006-223	July 31, 2006	September 5, 2006	4.25%	36	\$ 5,000,000	\$ 4,979,150			Royal Ba
2006-224	July 31, 2006	September 5, 2006	4.25%	36	\$ 5,000,000	\$ 4,979,150			National BA
2006-225	July 31, 2006	September 5, 2006	4.25%	36	\$ 6,000,000	\$ 5,974,980			BMO BA
2006-226	July 31, 2006	September 5, 2006	4.25%	36	\$ 5,000,000	\$ 4,979,150			CIBC BA
2006-227	July 31, 2006	August 1, 2006	4.20%	1	\$ 5,000,000	\$ 4,999,400			TD BA
2006-228	August 1, 2006	September 1, 2006	4.25%	31	\$ 10,000,000	\$ 9,964,000			Royal BA
2006-229	August 2, 2006	September 29, 2006	4.25%	58	\$ 2,000,000	\$ 1,986,580			TD BA
2006-230	August 2, 2006	August 3, 2006	4.25%	1	\$ 2,000,000	\$ 1,999,760			TD BA
2006-231	August 4, 2006	August 8, 2006	4.15%	4	\$ 3,000,000	\$ 2,998,650			TD BA
2006-232	August 8, 2006	September 8, 2006	4.24%	31	\$ 1,000,000	\$ 996,410			TD BA
2006-233	August 9, 2006	September 14, 2006	4.24%	36	\$ 4,500,000	\$ 4,481,280			Royal Ba
2006-234	August 10, 2006	September 11, 2006	4.24%	32	\$ 2,000,000	\$ 1,992,600			TD BA
2006-235	August 11, 2006	September 11, 2006	4.24%	31	\$ 1,000,000	\$ 996,410			CIBC BA
2006-236	August 14, 2006	September 11, 2006	4.24%	28	\$ 8,000,000	\$ 7,974,080			BMO BA
2006-237	August 14, 2006	September 14, 2006	4.24%	31	\$ 6,000,000	\$ 5,978,460			Royal Ba
2006-238	August 14, 2006	September 11, 2006	4.24%	28	\$ 3,800,000	\$ 3,787,688			Royal Ba
2006-239	August 14, 2006	September 7, 2006	4.24%	24	\$ 8,200,000	\$ 8,177,204			BMO BA
2006-240	August 15, 2006	August 17, 2006	4.15%	2	\$ 2,000,000	\$ 1,999,540			Royal BA

CITY OF VAUGHAN  
2006 INVESTMENT TRANSACTIONS

No.	SETTLEMENT	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2006-241	August 15, 2006	September 22, 2006	4.24%	38	\$ 5,000,000	\$ 4,978,050	TD BA
2006-242	August 15, 2006	September 15, 2006	4.24%	31	\$ 7,000,000	\$ 6,974,870	Royal BA
2006-243	August 15, 2006	September 8, 2006	4.24%	24	\$ 4,500,000	\$ 4,487,490	Scotia BA
2006-244	August 16, 2006	September 19, 2006	4.24%	34	\$ 1,500,000	\$ 1,494,105	TD BA
2006-245	August 16, 2006	August 17, 2006	4.15%	1	\$ 9,000,000	\$ 8,999,010	TD BA
2006-246	August 17, 2006	September 21, 2006	4.24%	35	\$ 5,500,000	\$ 5,477,725	BMO BA
2006-247	August 18, 2006	October 17, 2006	4.25%	60	\$ 1,500,000	\$ 1,489,590	TD BA
2006-248	August 21, 2006	September 29, 2006	4.24%	39	\$ 5,000,000	\$ 4,977,450	TD BA
2006-249	August 22, 2006	September 29, 2006	4.24%	38	\$ 3,000,000	\$ 2,986,830	TD BA
2006-250	August 22, 2006	September 25, 2006	4.24%	34	\$ 5,000,000	\$ 4,980,350	Scotia BA
2006-251	August 23, 2006	September 27, 2006	4.25%	35	\$ 10,000,000	\$ 9,959,500	BMO BA
2006-252	August 23, 2006	September 27, 2006	4.25%	35	\$ 3,000,000	\$ 2,987,850	CIBC BA
2006-253	August 24, 2006	September 29, 2006	4.24%	36	\$ 20,000,000	\$ 19,916,800	TD BDN
2006-254	August 24, 2006	September 13, 2006	4.23%	20	\$ 26,000,000	\$ 25,939,940	TD BA
2006-255	August 24, 2006	October 4, 2006	4.24%	41	\$ 25,000,000	\$ 24,881,500	National
2006-256	August 25, 2006	September 27, 2006	4.24%	33	\$ 10,000,000	\$ 9,961,800	National BDN
2006-257	August 25, 2006	September 26, 2006	4.24%	32	\$ 27,000,000	\$ 26,900,100	Scotia BDN
2006-258	August 28, 2006	October 2, 2006	4.24%	35	\$ 14,000,000	\$ 13,943,300	Scotia BA
2006-259	August 29, 2006	October 25, 2006	4.25%	57	\$ 9,500,000	\$ 9,437,395	CIBC BA
2006-260	August 30, 2006	November 27, 2006	4.27%	89	\$ 7,000,000	\$ 6,927,900	Royal BA
2006-261	August 30, 2006	October 6, 2006	4.24%	37	\$ 10,000,000	\$ 9,957,200	Royal BA
2006-262	September 1, 2006	October 25, 2006	4.24%	54	\$ 16,000,000	\$ 15,900,320	BMO BA
2006-263	September 1, 2006	October 25, 2006	4.24%	54	\$ 6,000,000	\$ 5,962,620	Royal BA
2006-264	September 5, 2006	September 25, 2006	4.24%	20	\$ 10,000,000	\$ 9,976,800	BMO BA
2006-265	September 5, 2006	October 16, 2006	4.24%	41	\$ 6,000,000	\$ 5,971,560	BMO BA
2006-266	September 5, 2006	October 16, 2006	4.24%	41	\$ 6,000,000	\$ 5,971,560	CIBC BA
2006-267	September 5, 2006	October 16, 2006	4.24%	41	\$ 3,500,000	\$ 3,483,410	Royal BA
2006-268	September 6, 2006	October 10, 2006	4.24%	34	\$ 1,000,000	\$ 996,070	CIBC BA
2006-269	September 7, 2006	November 1, 2006	4.26%	55	\$ 17,500,000	\$ 17,388,350	Royal Ba
2006-270	September 8, 2006	December 4, 2006	4.26%	87	\$ 6,500,000	\$ 6,434,675	Scotia BA
2006-271	September 11, 2006	November 14, 2006	4.25%	64	\$ 5,000,000	\$ 4,963,000	Royal Ba
2006-272	September 11, 2006	December 15, 2006	4.27%	95	\$ 10,000,000	\$ 9,890,100	TD BDN
2006-273	September 12, 2006	December 12, 2006	4.27%	91	\$ 1,500,000	\$ 1,484,205	TD BA
2006-274	September 13, 2006	December 13, 2006	4.27%	91	\$ 30,000,000	\$ 29,684,100	BMO BA
2006-275	September 13, 2006	November 17, 2006	4.25%	65	\$ 2,500,000	\$ 2,481,225	CIBC BA
2006-276	September 14, 2006	November 17, 2006	4.25%	64	\$ 11,500,000	\$ 11,414,900	CIBC BA
2006-277	September 15, 2006	December 15, 2006	4.27%	91	\$ 10,000,000	\$ 9,894,700	BMO BA
2006-278	September 15, 2006	December 15, 2006	4.27%	91	\$ 4,000,000	\$ 3,957,880	National BA
2006-279	September 18, 2006	November 27, 2006	4.26%	70	\$ 5,500,000	\$ 5,455,450	TD BA
2006-280	September 19, 2006	November 20, 2006	4.26%	62	\$ 3,000,000	\$ 2,978,460	Scotia BA

CITY OF VAUGHAN  
2006 INVESTMENT TRANSACTIONS

No.	SETTLEMENT	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2006-281	September 20, 2006	December 20, 2006	4.26%	91	\$ 5,000,000	\$ 4,947,450	Scotia BDN
2006-282	September 21, 2006	October 18, 2006	4.25%	27	\$ 6,000,000	\$ 5,981,220	Royal BA
2006-283	September 22, 2006	December 22, 2006	4.27%	91	\$ 8,000,000	\$ 7,915,760	Royal BA
2006-284	September 25, 2006	December 15, 2006	4.27%	81	\$ 20,000,000	\$ 19,812,200	Scotia BDN
2006-285	September 25, 2006	December 15, 2006	4.25%	81	\$ 20,000,000	\$ 19,813,200	National BDN
2006-286	September 25, 2006	March 30, 2007	4.20%	186	\$ 10,000,000	\$ 9,790,500	TD BDN
2006-287	September 25, 2006	December 22, 2006	4.27%	88	\$ 16,000,000	\$ 15,836,960	Royal BA
2006-288	September 26, 2006	September 25, 2007	4.13%	364	\$ 7,000,000	\$ 6,723,080	TD BA
2006-289	September 26, 2006	March 22, 2007	4.19%	177	\$ 26,500,000	\$ 25,972,385	Royal BA
2006-290	September 27, 2006	March 26, 2007	4.19%	180	\$ 7,200,000	\$ 7,054,272	Scotia BA
2006-291	September 27, 2006	December 27, 2006	4.27%	91	\$ 2,000,000	\$ 1,978,940	Scotia BA
2006-292	September 27, 2006	January 31, 2007	4.25%	126	\$ 23,000,000	\$ 22,667,420	Scotia BDN
2006-293	September 28, 2006	November 14, 2006	4.25%	47	\$ 3,200,000	\$ 3,182,592	BMO BA
2006-294	September 29, 2006	December 28, 2006	4.27%	90	\$ 3,000,000	\$ 2,968,740	TD BA
2006-295	September 29, 2006	December 27, 2006	4.25%	89	\$ 2,000,000	\$ 1,979,400	Scotia BA
2006-296	September 29, 2006	January 15, 2007	4.22%	108	\$ 15,000,000	\$ 14,813,700	Scotia BDN
2006-297	September 29, 2006	February 15, 2007	4.22%	139	\$ 10,000,000	\$ 9,841,800	National BDN
2006-298	September 29, 2006	January 5, 2007	4.22%	98	\$ 5,000,000	\$ 4,944,000	TD BDN
2006-299	September 29, 2006	January 8, 2007	4.22%	101	\$ 5,000,000	\$ 4,942,300	TD BDN
2006-300	September 29, 2006	October 30, 2006	4.26%	31	\$ 10,500,000	\$ 10,462,095	CIBC BA
2006-301	September 29, 2006	October 30, 2006	4.26%	31	\$ 4,500,000	\$ 4,483,755	BMO BA
2006-302	October 2, 2006	March 30, 2007	4.21%	179	\$ 10,000,000	\$ 9,797,700	TD BDN
2006-303	October 2, 2006	February 22, 2007	4.19%	143	\$ 10,000,000	\$ 9,838,900	Royal BDN
2006-304	October 4, 2006	November 6, 2006	4.25%	33	\$ 5,000,000	\$ 4,980,850	TD BA
2006-305	October 4, 2006	November 10, 2006	4.25%	37	\$ 5,000,000	\$ 4,978,550	TD BA
2006-306	October 4, 2006	November 16, 2006	4.25%	43	\$ 2,000,000	\$ 1,990,040	TD BA
2006-307	October 4, 2006	December 15, 2006	4.25%	72	\$ 19,000,000	\$ 18,842,110	CIBC BA
2006-308	October 6, 2006	November 30, 2006	4.25%	55	\$ 1,100,000	\$ 1,093,004	TD BA
2006-309	October 6, 2006	November 30, 2006	4.25%	55	\$ 1,400,000	\$ 1,391,096	Scotia BA
2006-310	October 6, 2006	October 11, 2006	4.20%	5	\$ 4,000,000	\$ 3,997,680	Scotia BA
2006-311	October 6, 2006	October 10, 2006	4.15%	4	\$ 5,500,000	\$ 5,497,525	TD BA
2006-312	October 10, 2006	December 15, 2006	4.25%	56	\$ 1,000,000	\$ 992,370	CIBC BA
2006-313	October 11, 2006	December 11, 2006	4.25%	61	\$ 1,500,000	\$ 1,489,425	TD BA
2006-314	October 12, 2006	November 24, 2006	4.25%	43	\$ 2,400,000	\$ 2,388,048	TD BA
2006-315	October 16, 2006	December 15, 2006	4.26%	60	\$ 3,400,000	\$ 3,376,370	BMO BA
2006-316	October 16, 2006	December 15, 2006	4.26%	60	\$ 5,600,000	\$ 5,561,080	Scotia BA
2006-317	October 16, 2006	December 15, 2006	4.26%	60	\$ 8,100,000	\$ 8,043,705	CIBC BA
2006-318	October 16, 2006	November 9, 2006	4.25%	24	\$ 4,700,000	\$ 4,686,887	CIBC BA
2006-319	October 16, 2006	November 9, 2006	4.25%	24	\$ 4,700,000	\$ 4,686,887	Royal BA
2006-320	October 16, 2006	November 8, 2006	4.25%	23	\$ 2,500,000	\$ 2,493,325	TD BA

CITY OF VAUGHAN  
2006 INVESTMENT TRANSACTIONS

No.	SETTLEMENT	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2006-321	October 17, 2006	November 17, 2006	4.25%	31	\$ 3,000,000	\$ 2,989,200	BMO BA
2006-322	October 19, 2006	November 15, 2006	4.25%	27	\$ 2,000,000	\$ 1,993,740	BMO BA
2006-323	October 19, 2006	November 15, 2006	4.25%	27	\$ 2,600,000	\$ 2,591,862	CIBC BA
2006-324	October 19, 2006	November 17, 2006	4.25%	29	\$ 2,000,000	\$ 1,993,260	BMO BA
2006-325	October 19, 2006	November 21, 2006	4.25%	33	\$ 1,000,000	\$ 996,170	TD BA
2006-326	October 20, 2006	November 29, 2006	4.25%	40	\$ 1,000,000	\$ 995,360	BMO BA
2006-327	October 23, 2006	December 6, 2006	4.26%	44	\$ 1,000,000	\$ 994,890	BMO BDN
2006-328	October 23, 2006	December 1, 2006	4.26%	39	\$ 1,500,000	\$ 1,493,205	TD BA
2006-329	October 24, 2006	January 22, 2007	4.27%	90	\$ 3,000,000	\$ 2,968,740	TD BA
2006-330	October 25, 2006	January 22, 2007	4.27%	89	\$ 10,000,000	\$ 9,897,000	Scotia BA
2006-331	October 25, 2006	January 23, 2007	4.27%	90	\$ 10,000,000	\$ 9,895,800	TD BA
2006-332	October 25, 2006	November 24, 2006	4.25%	30	\$ 12,000,000	\$ 11,958,240	BMO BA
2006-333	October 26, 2006	November 27, 2006	4.26%	32	\$ 2,000,000	\$ 1,992,560	Royal BA
2006-334	October 27, 2006	November 27, 2006	4.25%	31	\$ 5,000,000	\$ 4,982,000	BMO BA
2006-335	October 30, 2006	November 27, 2006	4.26%	28	\$ 18,000,000	\$ 17,941,320	CIBC BA
2006-336	October 31, 2006	November 30, 2006	4.25%	30	\$ 2,500,000	\$ 2,491,300	CIBC BA
2006-337	November 1, 2006	November 24, 2006	4.25%	23	\$ 10,000,000	\$ 9,973,300	Royal BA
2006-338	November 1, 2006	November 24, 2006	4.25%	23	\$ 12,500,000	\$ 12,466,625	National
2006-339	November 3, 2006	December 5, 2006	4.25%	32	\$ 2,000,000	\$ 1,992,580	BMO BA
2006-340	November 6, 2006	February 2, 2007	4.27%	88	\$ 5,000,000	\$ 4,949,050	CIBC BA
2006-341	November 8, 2006	December 1, 2006	4.25%	23	\$ 3,500,000	\$ 3,490,655	BMO BA
2006-342	November 9, 2006	December 11, 2006	4.25%	32	\$ 6,000,000	\$ 5,977,740	Scotia BA
2006-343	November 10, 2006	December 14, 2006	4.25%	34	\$ 3,500,000	\$ 3,486,210	TD BA
2006-344	November 14, 2006	January 12, 2007	4.26%	59	\$ 9,500,000	\$ 9,435,020	BMO BA
2006-345	November 15, 2006	February 8, 2007	4.26%	85	\$ 5,000,000	\$ 4,950,900	Royal BDN
2006-346	November 15, 2006	January 15, 2007	4.26%	61	\$ 5,000,000	\$ 4,964,650	TD BA
2006-347	November 16, 2006	February 14, 2007	4.27%	90	\$ 3,000,000	\$ 2,968,740	Royal BA
2006-348	November 17, 2006	February 16, 2007	4.26%	91	\$ 10,000,000	\$ 9,894,900	Royal BA
2006-349	November 17, 2006	December 15, 2006	4.25%	28	\$ 16,000,000	\$ 15,948,000	TD BA
2006-350	November 20, 2006	February 5, 2007	4.25%	77	\$ 2,500,000	\$ 2,477,775	BMO BA
2006-351	November 24, 2006	December 22, 2006	4.26%	28	\$ 15,000,000	\$ 14,951,100	TD BA
2006-352	November 24, 2006	December 20, 2006	4.26%	26	\$ 20,000,000	\$ 19,939,400	Scotia BA
2006-353	November 27, 2006	December 22, 2006	4.26%	25	\$ 9,000,000	\$ 8,973,810	BMO BA
2006-354	November 27, 2006	December 22, 2006	4.26%	25	\$ 9,000,000	\$ 8,973,810	Royal BA
2006-355	November 27, 2006	January 3, 2007	4.26%	37	\$ 10,000,000	\$ 9,957,000	TD BA
2006-356	November 28, 2006	February 26, 2007	4.27%	90	\$ 2,000,000	\$ 1,979,160	BMO BA
2006-357	November 29, 2006	January 4, 2007	4.26%	36	\$ 2,000,000	\$ 1,991,640	CIBC BA
2006-358	November 30, 2006	February 26, 2007	4.26%	88	\$ 4,000,000	\$ 3,959,320	BMO BA
2006-359	December 1, 2006	December 29, 2006	4.26%	28	\$ 4,000,000	\$ 3,986,960	CIBC BA
2006-360	December 4, 2006	February 20, 2007	4.26%	78	\$ 1,100,000	\$ 1,090,078	Scotia BA

CITY OF VAUGHAN  
2006 INVESTMENT TRANSACTIONS

No.	SETTLEMENT	MATURITY DATE	RATE	TERM	MATURITY		SETTLEMENT		INSTITUTION/TYPE
					VALUE	VALUE	VALUE	VALUE	
2006-361	December 4, 2006	January 10, 2007	4.26%	37	\$	4,900,000	\$	4,878,930	Scotia BA
2006-362	December 5, 2006	January 2, 2007	4.26%	28	\$	2,800,000	\$	2,790,872	BMO BA
2006-363	December 5, 2006	January 11, 2007	4.26%	37	\$	1,200,000	\$	1,194,840	TD BA
2006-364	December 6, 2006	December 28, 2006	4.26%	22	\$	2,000,000	\$	1,994,880	Royal BA
2006-365	December 8, 2006	January 10, 2007	4.26%	33	\$	2,000,000	\$	1,992,320	CIBC BA
2006-366	December 11, 2006	January 10, 2007	4.26%	30	\$	7,000,000	\$	6,975,570	CIBC BA
2006-367	December 12, 2006	January 30, 2007	4.26%	49	\$	2,000,000	\$	1,988,620	BMO BA
2006-368	December 13, 2006	January 10, 2007	4.26%	28	\$	20,000,000	\$	19,934,800	CIBC BA
2006-369	December 13, 2006	January 12, 2007	4.26%	30	\$	10,000,000	\$	9,965,100	BMO BA
2006-370	December 14, 2006	March 14, 2007	4.26%	90	\$	2,500,000	\$	2,474,025	National
2006-371	December 15, 2006	March 12, 2007	4.26%	87	\$	13,000,000	\$	12,869,350	BMO BA
2006-372	December 18, 2006	March 2, 2007	4.26%	74	\$	2,000,000	\$	1,982,880	Scotia BDN
2006-373	December 19, 2006	March 14, 2007	4.26%	85	\$	1,100,000	\$	1,089,198	BMO BA
2006-374	December 19, 2006	March 23, 2007	4.26%	94	\$	2,000,000	\$	1,978,300	Royal BA
2006-375	December 20, 2006	March 20, 2007	4.26%	90	\$	10,000,000	\$	9,896,100	CIBC BA
2006-376	December 20, 2006	January 23, 2007	4.26%	34	\$	14,000,000	\$	13,944,700	BMO BA
2006-377	December 22, 2006	January 25, 2007	4.26%	34	\$	29,000,000	\$	28,885,450	National BA
2006-378	December 22, 2006	January 25, 2007	4.26%	34	\$	14,000,000	\$	13,944,700	Royal BA
2006-379	December 22, 2006	January 18, 2007	4.26%	27	\$	15,000,000	\$	14,952,900	BMO BA

**City of Vaughan  
Investments Held by Institution  
As at December 31, 2006**

<b>Institution Name</b>	<b>Amount</b>	<b>Limit</b>	<b>% of Limit</b>	<b>% of Total</b>
BMO	\$75,900,000	92,550,000	82%	21%
CIBC	\$46,000,000	92,550,000	50%	12%
NATIONAL	\$41,500,000	92,550,000	45%	11%
ROYAL	\$70,500,000	92,550,000	76%	19%
SCOTIA	\$63,200,000	92,550,000	68%	17%
TD/BA	\$66,200,000	92,550,000	72%	18%
YorkRegion	\$1,900,000	92,550,000	2%	1%
Prov BC	\$5,000,000	92,550,000	5%	1%
	<b>\$370,200,000</b>			<b>100%</b>