

KLEINBURG BUSINESS IMPROVEMENT AREA (KBIA) 2008 BUDGET AND LEVY

Recommendation

The Director of Financial Services, in consultation with the Manager of Property Tax & Assessment recommends:

That in accordance with the request from the Board of Management of the Kleinburg Business Improvement Area (KBIA) Council approve the 2008 KBIA budget in the amount of \$27,800.00 and these funds be forwarded accordingly;

Economic Impact

There is no economic impact to the City of Vaughan.

Communications Plan

A Communications Plan is not applicable to this report.

Purpose

The purpose of this report is to approve the KBIA budget that provides funds used for promotion, visual enhancement of the area, advertising and special events and to authorize staff to levy and collect, and remit the special charge related to the KBIA. The source of funding is not from the City's general levy, but is collected on behalf of the KBIA by the City from each member of KBIA.

Background - Analysis and Options

Each year the KBIA submits a budget for Council's approval. The 2008 budget amount of \$27,800.00 was approved by the Board of Management of the KBIA in February 2008. The amount is levied to all commercial property within the BIA boundary, utilizing the taxable commercial assessment of each property.

The minimum and maximum special charge to pay for the 2008 budget amount is \$300 minimum and \$2,000 maximum per amended By-law 169-84.

Relationship to Vaughan Vision 2020

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Regional Implications

There are no Regional Implications in this Report.

Conclusion

The source of funding is not from the City's general levy, but is collected on behalf of the KBIA by the City from each member of KBIA.

Council approval of the proposed budget provides funds to the KBIA and authorizes staff to levy, collect and remit the funds.

Attachments

Attachment 1 – 2008 KBIA Proposed Budget

Report prepared by:

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Respectfully submitted,

Barry E. Jackson, CGA
Director of Financial Services

Kleinburg Business Improvement Association

2008 APPROVED BUDGET

1.	ADMINISTRATION	\$500
2.	ADVERTISING	\$12,000
3.	VILLAGE AESTHETICS	\$3,000
4.	WEBSITE	\$2,500
5.	SPECIAL EVENTS:	\$8,500
	I) "Black Tie & Denim Ball" Fri., October , 2008	(\$2,500)
	II) "Canada Day" Tues., July 1 st , 2008	\$2,000
	II) "Art Walk" Sat., July 26, 2008	\$2,500
	III) June to Oct, 2008 Sunday Afternoons Music Program	\$3,500
	V) "Christmas in Kleinburg" Tree Lighting, + + + Fri., Nov 28, 2008	\$2,500
6.	LIABILITY INSURANCE	\$1,300
7.	Old Boys (Kline House) Contribution	\$500
8.	Contingency	\$1,000
TOTAL PROPOSED EXPENSES		\$29,300
9.	LESS: 2007 Budget "Carry Over"	(\$1,500)

APPROVED 2008 BUDGET \$27,800