

COMMITTEE OF THE WHOLE - MAY 5, 2008

**ASSUMPTION – ROYAL PRINCETON ESTATES RESIDENTIAL SUBDIVISION, PHASE 2
19T-02V04 / 65M-3828**

Recommendation

The Commissioner of Engineering and Public Works recommends:

That Council enact the necessary by-law assuming the municipal services that are set out in the Subdivision Agreement for Plan 65M-3828, and that the municipal services letter of credit be released.

Economic Impact

Upon assumption of this development, approximately 0.05 lane kilometers of roadway and associated municipal services including storm and sanitary sewers, watermain, street lighting and streetscaping will be added to the City's network of infrastructure. This additional infrastructure will incur the normal expense associated with annual operation and maintenance activities plus eventual life cycle renewal.

Communications Plan

Not applicable.

Purpose

This report pertains to the assumption of the municipal services in plan of subdivision 65M-3828 by the City.

Background - Analysis and Options

The Royal Princeton Estates Residential Plan of Subdivision 65M-3828 is a 9 lot residential development located on the south side of Teston Road and east of Cranston Park Avenue as shown on Attachment No.1.

The subdivision agreement with FSRC Investments Inc. was executed on April 20, 2005, and the Plan of Subdivision was subsequently registered on June 15, 2005. The construction of municipal services and the roads including toplift asphalt were completed in September 2006.

The municipal services in the subdivision have now completed the required minimum thirteen month maintenance period and the developer has rectified all deficiencies. In addition, the grading of all lots in the subdivision has been certified by the Developer's engineering consultant. Accordingly, the Developer has requested that the roads and municipal services in the subdivision be assumed by the City, and that the development securities held by the City be released.

All documentation required by the subdivision agreement for assumption has been submitted. Engineering staff, in conjunction with the Developer's Consulting Engineer, have conducted all the necessary inspections of the municipal services in the subdivision and are now satisfied with the extent of the works.

The Commissioner of Engineering and Public Works has received clearance from all pertinent City Departments including Development/Transportation Engineering, Public Works, Building Standards, Parks Development, Parks Operations and Forestry, Development Planning and

Clerks. In addition, the Reserves and Investments Department has confirmed that all of the City's financial requirements associated with this subdivision have been satisfied.

Relationship to Vaughan Vision 2020

The development of this subdivision and the assumption of the municipal services are consistent with Vaughan Vision 2020, which encourages management excellence through planned and managed growth and the maintenance of City assets and infrastructure. Accordingly, this report is consistent with the priorities established by Council in the Vaughan Vision Strategic Plan 2020.

Regional Implications

There are no Regional implications with respect to the assumption of the municipal works within this subdivision development.

Conclusion

The construction of the roads and municipal services associated with the Royal Princeton Estates Residential development has been completed in accordance with the Subdivision Agreement between the City and FSRC Investments Inc., dated April 20, 2005. Accordingly, it is appropriate that the roads and municipal services in this development be assumed by the City, and the municipal services letter of credit be released.

Attachments

1. Location Map

Report prepared by:

Vick Renold, C.E.T. – Senior Engineering Assistant, ext. 8461

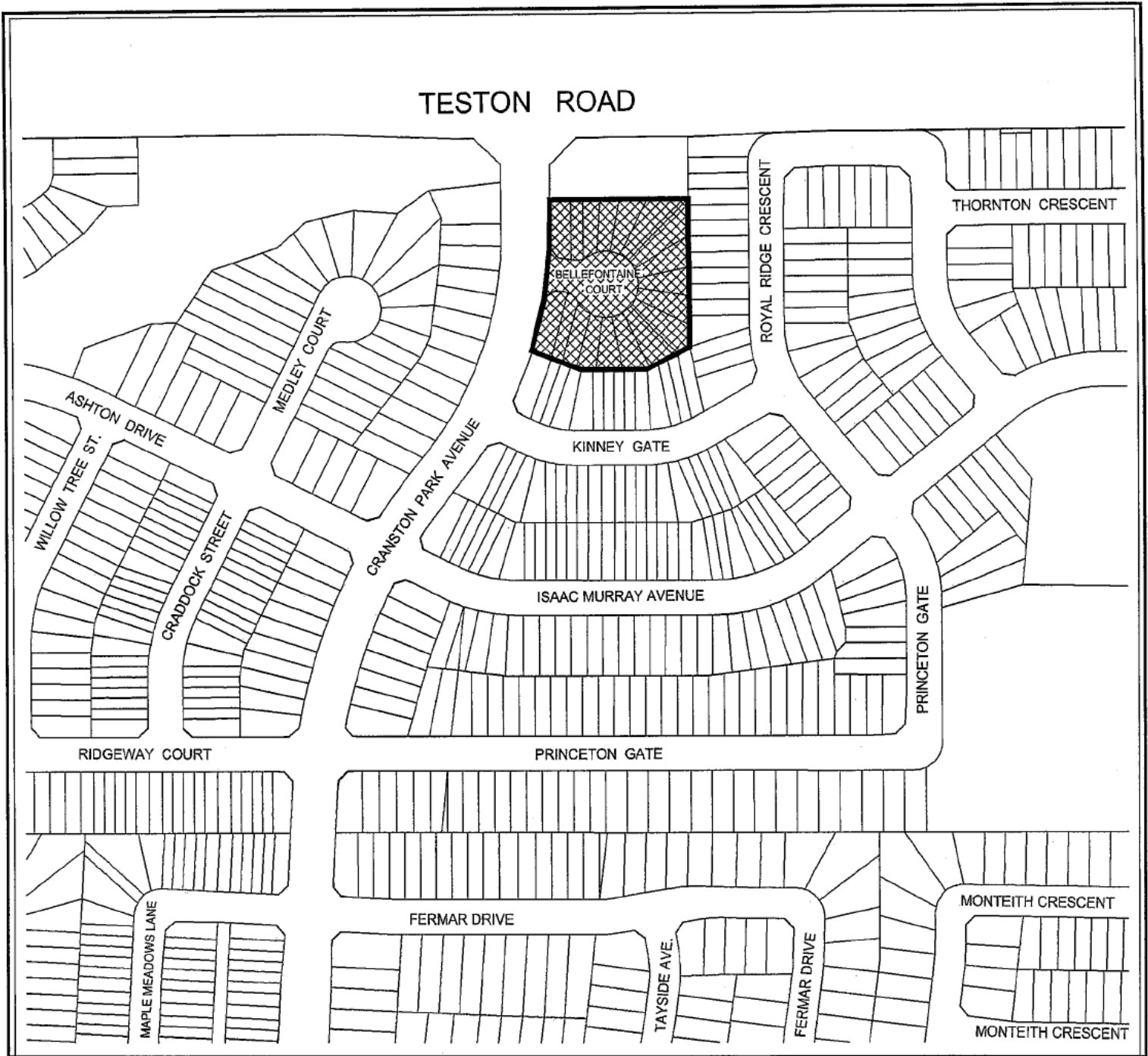
Respectfully submitted,

Bill Robinson, P. Eng.
Commissioner of Engineering and Public Works

Andrew Pearce, C.E.T.
Director of Development/
Transportation Engineering

VR/fc

ATTACHMENT No. 1



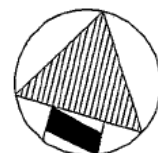
SUBDIVISION ASSUMPTION
ROYAL PRINCETON ESTATES RESIDENTIAL
19T-02V04 / 65M-3828

LOCATION: Part of Lot 25, Conc. 4

LEGEND



SUBJECT LANDS



NOT TO SCALE