

**2007 DEVELOPMENT CHARGES RESERVE FUND STATEMENT**

**Recommendation**

The Deputy City Manager/Commissioner of Finance & Corporate Services and the Director of Reserves & Investments recommends:

- 1) That the 2007 Development Charges Reserve Fund Statement prepared pursuant to the Development Charges Act, RSO 1997, be received for information purposes; and
- 2) That the 2007 Development Charges Reserve Fund Statement be forwarded to the Minister of Municipal Affairs and Housing.

**Economic Impact**

Not applicable.

**Communications Plan**

The 2007 Development Charges Reserve Fund Statement will be forwarded to the Minister of Municipal Affairs and Housing.

**Purpose**

To provide Council with the 2007 Development Charges Reserve Fund Statement pursuant to Section 43 of the Development Charges Act RSO 1997.

**Background - Analysis and Options**

The Development Charges Act RSO 1997 (DC Act, 1997) outlines specific reporting requirements for development charge reserves. In accordance with Sections 33 and 43 of the Development Charges Act, 1997, the following is required:

- A municipality that has passed a Development Charge by-law shall establish a separate reserve fund for each service to which the development charge relates; and shall be used only to meet growth related capital costs for which the development charge was imposed.
- The Treasurer of a municipality shall give to Council a financial statement relating to development charge by-laws and reserve funds that were established.

Reporting requirements include identifying all other services of funding applied to each project funded with development charges and providing detailed summary of the activity for each development charge reserve for the year.

The statement shall contain the following information in respect of each service for which the development charge is being imposed:

- 1) A description of the service for which the fund is established.
- 2) The balance as of the first day of January.
- 3) The distribution of the development charge proceeds received during the year.
- 4) The amount transferred to the capital fund.
- 5) Any credits provided in relation to service or services category.
- 6) The development charge amounts refunded or allocated to other sources.

- 7) The apportionment of accrued interest.
- 8) The closing balance as of the 31<sup>st</sup> day of December.
- 9) An addendum indicating each project, the intended application of the amount and source of any other money that is spent on the project.

Attachment 1 provides for the statutory requirement under the development charges legislation for 2007. The development charges revenue is provided as a summary for each reserve, whereas, the capital expenditures are detailed by capital project.

The statement is prepared on an accrual basis for goods and services received however it does not reflect other commitments of funds.

**Relationship to Vaughan Vision 2020**

Not applicable.

**Regional Implications**

Not applicable.

**Conclusion**

The 2007 Development Charges Reserve Fund Statement provided pursuant to the reporting requirements of the Development Charges Act, RSO 1997, be received.

**Attachments**

Attachment 1 – 2007 Development Charge Reserve Fund Statement

**Report Prepared By:**

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Director of Reserves & Investments, ext. 8271

Respectfully submitted,

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Clayton D. Harris, CA  
Deputy City Manager/Commissioner of Finance & Corporate Services

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Ferruccio Castellarin, CGA  
Director of Reserves & Investments

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**2007 DEVELOPMENT CHARGES RESERVE FUNDS STATEMENT  
SPECIAL SERVICE AREA CHARGES  
as at December 31, 2007**

	Clarence St D-2	PD 6 D-3	West Maple D-4	West Maple D-5	Maple Collector D-6	Rainbow Creek D-8	Langstaff Road D-11
Balance as of January 1, 2007	\$543,228	\$465,111	\$750,295	\$634,016	\$425,398	\$1,833,987	(\$47,381)
<b>Plus:</b>							
Development Charges Revenue	\$0	\$4,597	\$7,295	\$17,283	\$0	\$679,556	\$0
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$24,011	\$20,659	\$33,325	\$28,404	\$18,803	\$95,973	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$24,011	\$25,256	\$40,620	\$45,687	\$18,803	\$775,529	\$0
<b>Less:</b>							
Transfer to Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$2,094
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$0	\$0	\$0	\$0	\$0	\$0	\$2,094
Balance as of December 31, 2007	<u>\$567,239</u>	<u>\$490,367</u>	<u>\$790,915</u>	<u>\$679,703</u>	<u>\$444,201</u>	<u>\$2,609,516</u>	<u>(\$49,475)</u>

	PD#5 West Wood D-15	Concord Trunk Seg 1 D-16	Concord Trunk Seg 2 D-17	PD 6 West Major Mac D-18	PD 6 East Rutherford D-19	PD 7 West D-20	Dufferin-Teston D-23	Ansley Grove Sani D-24
Balance as of January 1, 2007	\$208,279	\$10,781	\$23,669	\$728,095	\$1,208,519	\$1,481,697	\$674,460	\$180,534
<b>Plus:</b>								
Development Charges Revenue	\$257,412	\$0	\$0	\$8,846	\$268,950	\$39,454	\$0	\$0
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$14,827	\$476	\$1,046	\$32,375	\$59,358	\$66,361	\$29,812	\$7,980
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$272,239	\$476	\$1,046	\$41,221	\$328,308	\$105,815	\$29,812	\$7,980
<b>Less:</b>								
Transfer to Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Balance as of December 31, 2007	<u>\$480,518</u>	<u>\$11,257</u>	<u>\$24,715</u>	<u>\$769,316</u>	<u>\$1,536,827</u>	<u>\$1,587,512</u>	<u>\$704,272</u>	<u>\$188,514</u>

**2007 DEVELOPMENT CHARGES RESERVE FUND STATEMENT  
as at December 31, 2007**

	<b>Engineering Services</b>	<b>Public Works</b>	<b>Indoor Recreation</b>	<b>Parks Development &amp; Facilities</b>	<b>Library Services Buildings</b>	<b>Library Services Materials</b>	<b>General Government</b>
<b>Balance as of January 1, 2007</b>	<b>\$56,107,478</b>	<b>\$6,295,098</b>	<b>\$17,034,299</b>	<b>\$10,238,156</b>	<b>\$5,702,967</b>	<b>\$3,602,995</b>	<b>(\$278,716)</b>
<b>Plus:</b>							
Development Charges Revenue	\$12,821,311	\$1,468,604	\$11,300,995	\$6,470,650	\$2,501,059	\$967,234	\$420,938
Development Charge Credits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$2,560,674	\$307,096	\$996,466	\$560,854	\$306,690	\$178,057	\$12,756
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub Total</b>	<b>\$15,381,985</b>	<b>\$1,775,700</b>	<b>\$12,297,461</b>	<b>\$7,031,504</b>	<b>\$2,807,749</b>	<b>\$1,145,291</b>	<b>\$433,694</b>
<b>Less:</b>							
Transfer to Capital	\$9,144,276	\$153,225	\$211,168	\$1,539,684	\$13,275	\$110,777	\$166,463
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub Total</b>	<b>\$9,144,276</b>	<b>\$153,225</b>	<b>\$211,168</b>	<b>\$1,539,684</b>	<b>\$13,275</b>	<b>\$110,777</b>	<b>\$166,463</b>
<b>Balance as of December 31, 2007</b>	<b><u>\$62,345,187</u></b>	<b><u>\$7,917,573</u></b>	<b><u>\$29,120,592</u></b>	<b><u>\$15,729,976</u></b>	<b><u>\$8,497,441</u></b>	<b><u>\$4,637,509</u></b>	<b><u>(\$11,485)</u></b>

	<b>Fire &amp; Rescue Services</b>	<b>Woodlot</b>
<b>Balance as of January 1, 2007</b>	<b>\$548,188</b>	<b>\$6,369,408</b>
<b>Plus:</b>		
Development Charges Revenue	\$1,291,031	\$1,201,500
Development Charge Credits	\$0	\$0
Transfer From Capital	\$0	\$0
Interest Revenue	\$45,495	\$241,258
Other	\$0	\$0
<b>Sub Total</b>	<b>\$1,336,526</b>	<b>\$1,442,758</b>
<b>Less:</b>		
Transfer to Capital	\$322,201	\$3,061,620
Development Charge Refunds	\$0	\$0
Interest Expense	\$0	\$0
Other	\$0	\$0
<b>Sub Total</b>	<b>\$322,201</b>	<b>\$3,061,620</b>
<b>Balance as of December 31, 2007</b>	<b><u>\$1,562,513</u></b>	<b><u>\$4,750,546</u></b>

**DEVELOPMENT CHARGES RESERVE  
ENGINEERING SERVICES  
TRANSFER TO CAPITAL  
for the period ended December 31, 2007**

Project	Project Description	Total Expenditure	Engineering DC Funding	Other Funding	Other Funding Source
18-0-01	Maple Valley / Avondale Plav	\$117,764	\$2,158	\$115,606	Recreation Land Reser
1332-0-00	Bass Pro Mills Interchange	\$3,514,854	\$3,514,854		
1418-0-03	Langstaff Rd Sidealk	\$408,155	\$408,155		
1420-0-02	OPA 601 Kleinburg Nashville	\$258	\$258		
1421-2-03	Portage Parkway Extension	\$59,932	\$59,932		
1421-3-04	Portage Parkway Extension	\$4,854,766	\$3,921,207	\$933,559	Municipal Contributiuic
1469-0-02	Major Mackenzie Sidewalk - Weston to Jan	\$147,770	\$147,770		
1478-2-04	Islington Ave Sidewalk/Streetlights	\$129,545	\$129,545		
1479-2-04	Islington Ave Sidewalk/Streetlights	\$673,709	\$673,709		
1506-0-04	Pre Engineering 2005 Capital	\$2,523	\$399	\$462	Engineering Reserve
				\$1,062	Sewer Reserve
				\$600	Water Reserve
1547-0-05	Sidewalks Streetlights	\$50,642	\$50,642		
1549-0-05	Pedestrian Signal - Martingrove & Atkinsor	\$1,616	\$618	\$998	Taxation
1550-0-05	Traffic Signals - Various	\$58,855	\$58,855		
1558-0-05	Hwy 7 Sidewalk - Pine Valley	\$1,655	\$1,655		
1563-0-05	Langstaff Rd Reconstruction	\$60,579	\$60,579		
1579-0-05	Pre Engineering - Sidewalk/Streetlights	\$998	\$998		
1593-0-06	Stormwater Management Retrofit Study	\$36,055	\$36,055		
1605-0-06	Rutherford Rd Sidewalk - Sherwood	\$10,060	\$10,060		
1630-0-06	Pedestrian Signal - Melville	\$45,522	\$45,522		
1634-0-06	Stormwater Management Strategy	\$21,165	\$21,165		
EN-1699-07	Pedestrian Signal - Glen Shields	\$140	\$140		
		\$10,196,563	\$9,144,276	\$1,052,287	

**DEVELOPMENT CHARGES RESERVE  
PUBLIC WORKS  
TRANSFER TO CAPITAL  
for the period ended December 31, 2007**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>Public Works DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
5046-0-04	Parks - Parks Equipmen	\$2,363	\$2,127	\$236	Taxation
5053-0-05	Engineering - Public Works Vehicles	\$107,566	\$45,783	\$1,969	Sewer Reserve
				\$3,446	Water Reserve
				\$56,368	Vehicle Reserve
5058-0-05	Parks - Equipment & Vehicles	\$40,320	\$11,782	\$1,353	Taxation
				\$27,185	Vehicle Reserve
5059-0-06	Building & Facilities - Vehicles	\$112,451	\$69,797	\$7,755	Taxation
				\$34,899	Vehicle Reserve
5063-0-06	Parks - Vehicles 7 Equipment	\$38,938	\$23,736	\$2,653	Taxation
				\$12,549	Vehicle Reserve
		<b>\$301,638</b>	<b>\$153,225</b>	<b>\$148,413</b>	





**DEVELOPMENT CHARGES RESERVE  
PARKS DEVELOPMENT AND FACILITIES  
TRANSFER TO CAPITAL  
for the period ended December 31, 2007**

Project	Project Description	Total Expenditure	Parks Development DC Funding	Other Funding	Other Funding Source
5833-6-04	Maple Streetscape - Phase 3	\$98,530	\$23	\$118	Taxation
				\$98,389	Keele Valley Landfill
5880-0-01	Findley Park	\$1,236	\$1,134	\$102	Taxation
5899-0-03	Sunset Ridge Park	\$4,944	\$4,447	\$497	Taxation
5911-2-03	MacKenzie Glen District Park	\$46,123	\$41,509	\$4,614	Taxation
5926-0-00	West Crossroads	\$1,648	\$1,648		
5935-0-04	Wislon Century Park - Design	\$2,430	\$2,188	\$242	Taxation
5934-1-02	WEA D1	\$9,002	\$8,102	\$900	Taxation
5947-0-04	UV1-N4 ( Block 39 )	\$989	\$890	\$99	Taxation
5977-0-01	Sugar Bush Park	\$20,110	\$18,094	\$2,016	Taxation
6012-0-03	Concord Thornhill Regional Park	\$2,936	\$2,360	\$576	Taxation
6013-0-03	Vaughan City Centre	\$4,120	\$3,705	\$415	Taxation
6059-0-05	Starling Park	\$133,074	\$119,840	\$13,234	Taxation
6066-0-06	Ahmadiya Park	\$567,581	\$510,076	\$57,505	Taxation
6074-0-06	Thornhill Town Centre Park	\$317,555	\$27,766	\$286,710	Developer Contribution
				\$3,079	Taxation
6077-0-06	Apple Blossom Park	\$412	\$412		
7871-0-99	Father Ermano CC	(\$10,300)	(\$1,564)	(\$7,936)	CWDC - Recreation
				(\$800)	Taxation
7965-0-04	Dufferin Clark - Rink & Expansion	\$913,927	\$231,063	\$591,310	CWDC - Recreation
				\$91,554	Taxation
PK-6083-07	Peak Point Park	\$15,999	\$14,399	\$1,600	Taxation
PK-6095-07	Emmit Rd Park	\$6,851	\$6,166	\$685	Taxation
PK-6097-07	Graywood Park - Phase 2	\$62,983	\$56,685	\$6,298	Taxation
PK-6107-07	Regency View Parkette	\$79,200	\$71,280	\$7,920	Taxation
PK-6113-07	Thomson House Park	\$6,921	\$6,229	\$692	Taxation
PK-6117-07	UV1 - N3 (Block 39)	\$38,309	\$34,478	\$3,831	Taxation
PK-6118-07	UV1 - N12 (Block 39)	\$1,883	\$1,695	\$188	Taxation
PK-6119-07	UV1 - N15 ( Block 32 )	\$32,445	\$16,061	\$14,600	Developer Contribution
				\$1,784	Taxation
PK-6121-07	UV2 - N2 ( Block 10 )	\$31,559	\$28,403	\$3,156	Taxation
PK-6122-07	Thornhill Woods Park	\$46,155	\$41,541	\$4,614	Taxation
PK-6125-07	UV2 - N4 ( Block 11 )	\$9,476	\$8,528	\$948	Taxation
PK-6126-07	VCC - N2 ( Block 32 )	\$26,141	\$23,527	\$2,614	Taxation
PK-6132-07	WEA - N4 ( Block 53 )	\$8,148	\$6,907	\$767	Taxation
				\$474	Developer Contribution
PK-6135-07	Crossroads Park	\$280,102	\$252,092	\$28,010	Taxation
		\$2,760,489	\$1,539,684	\$1,220,805	

**DEVELOPMENT CHARGES RESERVE  
LIBRARY BUILDINGS  
TRANSFER TO CAPITAL  
for the period ended December 31, 2007**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>Library Bldg DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
1019-0-03	Pierre Burton Resource Library	\$1,872	\$1,687	\$185	Taxation
3808-2-03	Pierre Burton Resource Library	\$12,874	\$11,588	\$1,286	Taxation
		\$14,746	\$13,275	\$1,471	

**DEVELOPMENT CHARGES RESERVE  
MANAGEMENT STUDIES  
TRANSFER TO CAPITAL  
for the period ended December 31, 2007**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>General Government DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
9810-2-02	Steeles Ave West Study	\$5,675	\$4,776	\$486	Taxation
9812-0-01	Regional Rd 7 Land Use	\$4,024	\$1,031	\$413	Taxation
9825-0-05	Hwy 400 Employment Area	\$38,378	\$23,217	\$2,580	Taxation
9831-0-06	Kipling Ave Corridor	\$158,505	\$113,228	\$12,581	Taxation
9949-0-04	Parks & Rec Master Plan	\$79,232	\$4,547	\$32,696	CWDC-Recreation
				\$41,500	Provincial Grant
				\$489	Taxation
CO-0050-07	Environmental Master Plan	\$4,888	\$3,875	\$431	Taxation
PL-9003-07	Vaughan Official Plan	\$5,842	\$5,219	\$582	Taxation
PI-9009-07	Yonge Street Area Study	\$1,540	\$365	\$41	Taxation
RI-0046-07	DC Background Study	\$11,339	\$10,205	\$1,134	Taxation

	<b>\$309,423</b>	<b>\$166,463</b>	<b>\$92,933</b>
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**DEVELOPMENT CHARGES RESERVE  
FIRE & RESCUE SERVICES  
TRANSFER TO CAPITAL  
for the period ended December 31, 2007**

<b>Project</b>	<b>Project Description</b>	<b>Total Expenditure</b>	<b>Fire Services DC Funding</b>	<b>Other Funding</b>	<b>Other Funding Source</b>
3136-2-04	Fire Station 7-9	\$193,333	\$171,842	\$21,491	Federal Grant
				\$186,123	Municipal Contribution
				\$1,425	Other Recoveries
3155-0-02	Fire Station 7-8	\$42,107	\$42,107		
3172-0-04	Entrance Warning Lights	\$44,342	\$44,342		
3180-0-05	Fire Station 7-9 Aerial	\$31,968	\$31,968		
3192-0-06	Fire Prevention Vehicle	\$31,942	\$31,942		
		\$343,692	\$322,201	\$209,039	

## SERVICES

### Engineering Services

- roads
- structures
- sidewalks
- streetlights
- intersection improvements
- traffic signalization
- growth related studies
- water supply services
- sanitary sewer services
- storm drainage and treatment services
- streetscape development

### Public Works

- buildings
- city fleet

### Indoor Recreation

- indoor recreation facilities
- acquisition of lands for facilities
- equipment for indoor recreation
- special facilities

### Park Development and Facilities

- sports fields and courts
- outdoor water facilities
- outdoor rinks
- playground equipment

### Library Services

- library facilities
- acquisition of land for library buildings
- library circulation material
- facility furniture and equipment

### General Government

- management studies

### Fire & Rescue Services

- fire stations
- acquisition of land for fire stations
- facility furniture
- vehicles and equipment