

**2007 ANNUAL INVESTMENT REPORT**

**Recommendation**

The Deputy City Manager/Commissioner of Finance & Corporate Services and the Director of Reserves & Investments recommends:

That this report be received for information.

**Economic Impact**

Investment income generated from the investment portfolio in 2007 amounted to \$25.9 million. Investment earnings are distributed to the City's reserve funds and operating budget reducing the need for tax revenues.

**Purpose**

To report to Council on the City's investment portfolio activities during the year 2007, as required by Ontario Regulation 438/97 (as amended) of the *Municipal Act* and the City's Investment Policy.

**Background - Analysis and Options**

The Municipal Act is the governing legislation for the investment of municipal funds. Ontario Regulation 438/97, as amended by O. Regulation 399/02 outlines the criteria for eligible investments. The City's investment policy approved by Council in October 2004 conforms to this legislation and acts as the governing guideline in managing the City's investment portfolio.

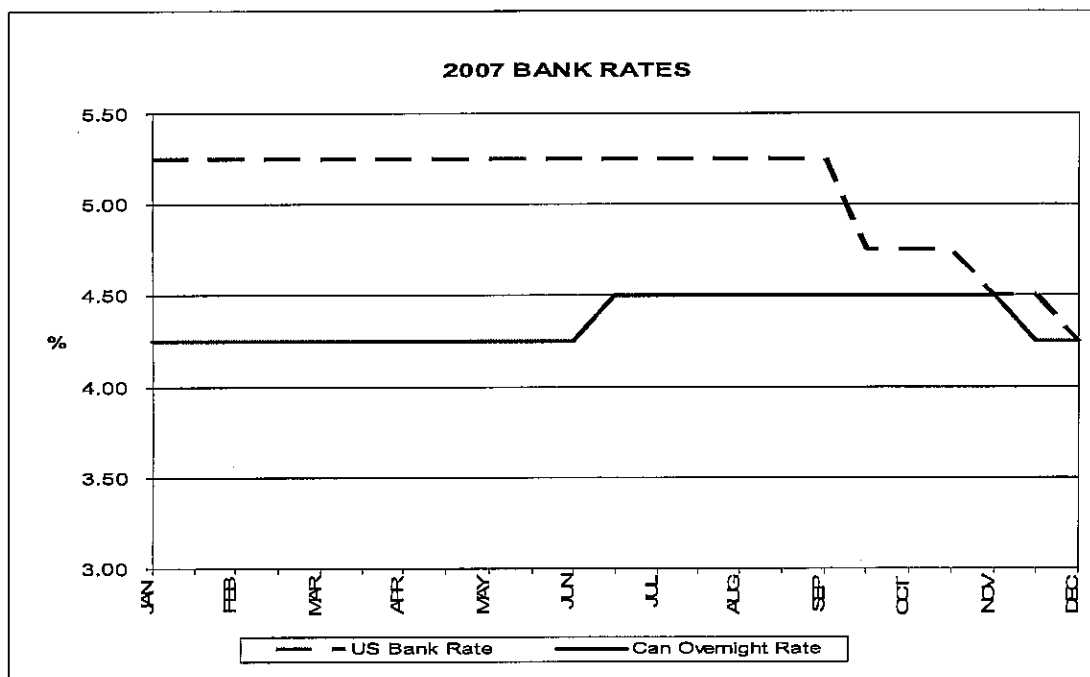
The reporting requirements in the City's investment policy and the Municipal Act require the Treasurer or his designate to submit an investment report to Council at least annually, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last year. The report submitted to Council each year must contain the following:

- a) Listing of individual securities held at the end of the reporting period;
- b) Listing of all investments by maturity date;
- c) Realized and unrealized gains or losses resulting from investments that were not held until maturity
- d) Average weighted yield to maturity of portfolio on investments compared to applicable benchmarks;
- e) Percentage of the total portfolio which each type of investment represents and;
- f) A statement about the performance of the investment portfolio during the period covered by the report.

The Reserves & Investment Department manages the investment portfolio for the City with a maturity value of approximately \$505 million at December 31, 2007 (\$448.4 million 2006), ( Attachment 1). These funds represent the funding requirements for day to day operations of the Corporation and represent investments funds held in the reserves, reserve funds, working capital and other funds of the organization. The credit quality of all investments were in compliance with the City's Investment Policy and the Ontario Regulation 438/97 (as amended) of the *Municipal Act*. There were much wider yield spreads between bank and government instruments. During the last quarter Canada 90 day T-Bills averaged 3.95% while 90 day bank instruments averaged 4.68%. The bank sector limitation under the policy was exceeded in order to take advantage of the higher yields.

During the first half of 2007 economic growth and inflation was much higher than expected causing the Bank of Canada to raise the overnight target rate in July by 25 basis points to 4.50%. The Canadian economy continued to operate above capacity and a further interest rate hike had been forecasted for 2007, however, in the fourth quarter the Canadian dollar reached an all time high impacting trade exports. In addition, weakness in the U.S. housing market, along with worse than expected losses on U.S. sub-prime mortgages that were expected to persist for a longer period of time, had created difficulties in the global credit markets. These factors posed risks to Canada's economy prompting the Bank of Canada to downgrade growth and inflation forecasts. As a result the Bank of Canada lowered the overnight target rate to 4.25% in December.

In order to stave off a recession, largely due to the credit crisis, the U.S. Federal Reserve reduced rates 100 basis points to 4.25% between August and December.



During 2007 the investment portfolio generated investment income in the amount of \$25.9 million (\$19.9 million in 2006) averaging a rate of return of 4.66% outperforming the ONE Fund which returned 4.39%. The One Fund, a benchmark used by the City, is a pooled investment fund sponsored by AMO and MFOA for Ontario municipalities.

## **Relationship to Vaughan Vision 2020**

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

## **Conclusion**

In 2007 the City's investment portfolio performed well with investment income increasing approximately \$6.0 million to that of 2006 and outperforming the City's benchmark, the ONE Fund by .27%. Increased investment income revenue contributes to reserves and reduces the need for tax revenues. Credit quality of investments were in compliance with the City's Investment Policy approved by Council October 25, 2004 and the Ontario Regulation 438/97 (as amended) of the *Municipal Act*. Policy limitations in the bank sector was exceeded to take advantage of higher yields.

## **Attachments**

Attachment 1 – Listing of Securities Held As At December 31, 2007

Attachment 2 – Listing of All Securities by Maturity Date

Attachment 3 – Investments Held by Institution

## **Report prepared by:**

Ferruccio Castellarin, CGA Ext 8271  
Director of Reserves & Investments

Terry Liuni, Ext 8354  
Capital Revenue Analyst

Respectfully submitted,

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Clayton D. Harris, CA  
Deputy City Manager/Commissioner of Finance & Corporate Services

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Ferruccio Castellarin, CGA  
Director of Reserves & Investments

**City of Vaughan**  
**Investments as at December 31, 2007**

Report to Council  
 Attachment 1

SETTLEMENT DATE	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	Institution/ Type	COV Reference #
June 1, 2007	June 1, 2008	5.58%	366	78,236,285	78,236,285	PowerStream	n/a
June 14, 2007	June 13, 2008	4.80%	365	2,000,000	1,908,400	TD BA	2007 -150
September 24, 2007	March 28, 2008	4.70%	186	15,000,000	14,649,150	TD BDN	2007 -272
September 26, 2007	January 15, 2008	4.77%	111	7,000,000	6,899,900	TD BA	2007 -282
October 2, 2007	January 2, 2008	4.80%	92	10,000,000	9,880,500	TD BA	2007 -286
October 5, 2007	January 4, 2008	4.80%	91	8,000,000	7,905,360	CIBC BA	2007 -289
October 10, 2007	January 9, 2008	4.79%	91	5,000,000	4,941,000	Royal BDN	2007 -293
October 11, 2007	January 8, 2008	4.80%	89	1,000,000	988,430	TD BA	2007 -294
October 15, 2007	January 14, 2008	4.85%	91	5,000,000	4,940,250	TD BDN	2007 -296
October 15, 2007	January 17, 2008	4.85%	94	5,000,000	4,938,300	TD BDN	2007 -297
October 15, 2007	January 18, 2008	4.85%	95	5,000,000	4,937,650	TD BDN	2007 -298
October 16, 2007	January 31, 2008	4.82%	107	20,000,000	19,721,400	National BDN	2007 -299
October 16, 2007	January 14, 2008	4.83%	90	20,000,000	19,764,600	National BA	2007 -300
October 22, 2007	January 21, 2008	4.72%	91	18,000,000	17,790,660	CIBC BA	2007 -303
October 23, 2007	January 23, 2008	4.70%	92	1,000,000	988,290	TD BDN	2007 -304
October 24, 2007	January 23, 2008	4.67%	91	1,000,000	988,490	TD BA	2007 -305
October 29, 2007	January 29, 2008	4.64%	92	6,000,000	5,930,640	TD BA	2007 -307
October 30, 2007	January 31, 2008	4.62%	93	11,000,000	10,872,070	Scotia BDN	2007 -308
October 31, 2007	January 23, 2008	4.60%	84	1,000,000	989,520	Royal BA	2007 -309
November 9, 2007	February 5, 2008	4.60%	88	13,000,000	12,857,390	CIBC BA	2007 -318
November 13, 2007	February 11, 2008	4.62%	90	5,000,000	4,943,700	TD BDN	2007 -319
November 13, 2007	February 14, 2008	4.62%	93	5,000,000	4,941,850	TD BDN	2007 -320
November 14, 2007	February 14, 2008	4.58%	92	5,000,000	4,942,950	Royal BA	2007 -321
November 15, 2007	February 5, 2008	4.74%	82	5,000,000	4,947,315	CIBC BA	2007 -322
November 15, 2007	February 14, 2008	4.74%	91	4,000,000	3,953,280	CIBC BA	2007 -323
November 19, 2007	February 19, 2008	4.72%	92	10,000,000	9,882,430	CIBC BA	2007 -324
November 19, 2007	February 19, 2008	4.70%	92	10,000,000	9,882,920	BMO BA	2007 -325
November 20, 2007	February 14, 2008	4.68%	86	2,300,000	2,274,907	Royal BA	2007 -327
November 20, 2007	February 14, 2008	4.68%	86	4,000,000	3,956,360	TD BA	2007 -328
November 23, 2007	February 25, 2008	4.68%	94	1,500,000	1,482,135	TD BA	2007 -329
November 23, 2007	February 21, 2008	4.68%	90	6,000,000	5,931,540	TD BDN	2007 -330
November 26, 2007	May 16, 2008	4.50%	172	5,000,000	4,896,150	Scotia BDN	2007 -331
November 26, 2007	October 30, 2008	4.16%	339	10,000,000	9,628,000	TD BA	2007 -332
November 26, 2007	February 25, 2008	4.70%	91	5,000,000	4,942,100	BMO BEN	2007 -333
November 26, 2007	February 25, 2008	4.70%	91	5,000,000	4,942,100	Scotia BEN	2007 -334

**City of Vaughan**  
**Investments as at December 31, 2007**

Report to Council  
Attachment 1

SETTLEMENT DATE	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	Institution/ Type	COV Reference #
November 27, 2007	February 27, 2008	4.70%	92	10,000,000	9,882,900	Royal BA	2007 -337
November 28, 2007	February 27, 2008	4.70%	91	1,000,000	988,420	BMO BA	2007 -338
November 29, 2007	May 29, 2008	4.48%	182	3,000,000	2,934,450	BMO BA	2007 -339
November 30, 2007	February 28, 2008	4.72%	90	4,000,000	3,954,000	BMO BA	2007 -340
December 3, 2007	March 3, 2008	4.75%	91	10,000,000	9,883,000	Scotia BEN	2007 -342
December 3, 2007	January 25, 2008	4.66%	53	9,000,000	8,939,520	BMO BA	2007 -343
December 5, 2007	June 13, 2008	4.53%	191	10,000,000	9,768,440	CIBC BA	2007 -346
December 5, 2007	March 4, 2008	4.60%	90	5,000,000	4,943,900	Royal BA	2007 -347
December 5, 2007	March 28, 2008	4.63%	114	20,000,000	19,714,900	Royal BA	2007 -348
December 10, 2007	March 7, 2008	4.66%	88	13,000,000	12,855,570	Royal BA	2007 -350
December 11, 2007	March 12, 2008	4.72%	92	12,000,000	11,858,880	Royal BA	2007 -351
December 12, 2007	March 14, 2008	4.72%	93	6,000,000	5,928,720	Royal BA	2007 -352
December 14, 2007	March 20, 2008	4.71%	97	10,000,000	9,876,400	TD BEN	2007 -353
December 14, 2007	March 31, 2008	4.71%	108	15,000,000	14,793,900	TD BEN	2007 -354
December 17, 2007	March 18, 2008	4.70%	92	5,000,000	4,941,450	Royal BA	2007 -355
December 18, 2007	March 19, 2008	4.72%	92	15,000,000	14,823,600	BMO BEN	2007 -356
December 20, 2007	March 17, 2008	4.70%	88	7,000,000	6,921,600	Scotia BEN	2007 -357
December 21, 2007	March 17, 2008	4.70%	87	3,000,000	2,966,760	Scotia BEN	2007 -358
December 24, 2007	March 24, 2008	4.65%	91	10,000,000	9,885,400	Scotia BA	2007 -359
March 21, 2005	June 9, 2008	3.57%	1176	5,000,000.00	4,460,500.00	Prov of BC	2005-55
May 25, 2005	May 25, 2009	3.65%	1461	1,900,000.00	1,906,650.00	York Region Bond	2005-123
November 22, 2007	May 7, 2012	4.88%	1628	5,000,000.00	4,940,808.22	Royal Bond	2007-326
November 29, 2007	October 28, 2011	4.23%	1429	1,000,000.00	993,463.01	Toronto	2007-335
November 30, 2007	December 2, 2012	4.23%	1829	1,000,000.00	1,034,315.07	Prov of Ont	2007-336
December 6, 2007	October 25, 2011	4.20%	1419	530,000.00	567,473.18	Hamilton	2007-341
December 7, 2007	May 25, 2011	4.60%	1265	2,486,000.00	2,540,774.87	Royal Bond	2007-344
December 7, 2007	December 12, 2010	4.41%	1101	1,256,000.00	1,302,838.33	Royal Bond	2007-345
December 21, 2007	November 13, 2020	5.02%	4711	3,790,600.00	2,000,000.00	Prov of Alberta	2007 -349
<b>TOTAL</b>				<b>\$ 504,998,885</b>	<b>\$ 497,284,655</b>		

AVERAGE INVESTMENT TERM                      351 DAYS

City of Vaughan  
2007 Investment Transactions

Report to Council  
Attachment 2

COV Ref.No.	SETTLEMENT DATE	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2007 -2	January 2, 2007	February 1, 2007	4.27%	30	3,000,000	2,989,500	CIBC BA
2007 -7	January 10, 2007	February 13, 2007	4.26%	34	11,000,000	10,956,550	Royal BA
2007 -17	January 23, 2007	February 19, 2007	4.26%	27	10,000,000	9,968,600	Scotia BA
2007 -10	January 12, 2007	February 26, 2007	4.26%	45	6,000,000	5,968,680	CIBC BA
2007 -14	January 18, 2007	February 26, 2007	4.26%	39	13,000,000	12,941,110	CIBC BA
2007 -18	January 23, 2007	February 26, 2007	4.26%	34	14,000,000	13,944,700	BMO BA
2007 -11	January 15, 2007	March 5, 2007	4.26%	49	10,000,000	9,943,100	Scotia BA
2007 -8	January 12, 2007	March 15, 2007	4.26%	62	8,000,000	7,942,560	CIBC BA
2007 -9	January 12, 2007	March 15, 2007	4.26%	62	6,000,000	5,956,920	Scotia BA
2007 -13	January 17, 2007	March 21, 2007	4.26%	63	1,000,000	992,700	CIBC BA
2007 -19	January 25, 2007	March 23, 2007	4.26%	57	14,000,000	13,907,460	CIBC BA
2007 -21	January 25, 2007	March 28, 2007	4.26%	62	10,000,000	9,928,200	BMO BA
2007 -23	January 30, 2007	March 28, 2007	4.26%	57	4,000,000	3,973,560	Scotia BA
2007 -38	February 19, 2007	March 28, 2007	4.26%	37	11,000,000	10,952,700	Scotia BDN
2007 -1	January 2, 2007	March 30, 2007	4.27%	87	15,000,000	14,848,800	TD BA
2007 -3	January 3, 2007	March 30, 2007	4.26%	86	12,000,000	11,880,720	Scotia BA
2007 -4	January 5, 2007	March 30, 2007	4.27%	84	6,000,000	5,941,620	TD BA
2007 -5	January 8, 2007	March 30, 2007	4.26%	81	5,000,000	4,953,150	TD BA
2007 -44	February 28, 2007	April 4, 2007	4.26%	35	1,000,000	995,930	CIBC BA
2007 -6	January 10, 2007	April 9, 2007	4.26%	89	25,000,000	24,743,000	BMO BA
2007 -29	February 9, 2007	April 10, 2007	4.26%	60	2,000,000	1,986,100	CIBC BA
2007 -35	February 15, 2007	April 10, 2007	4.26%	54	4,000,000	3,974,960	National BA
2007 -46	March 1, 2007	April 10, 2007	4.26%	40	4,000,000	3,981,400	BMO BA
2007 -12	January 15, 2007	April 12, 2007	4.26%	87	13,000,000	12,869,350	National BA
2007 -20	January 25, 2007	April 13, 2007	4.26%	78	9,000,000	8,918,820	National BA
2007 -22	January 25, 2007	April 16, 2007	4.26%	81	5,000,000	4,953,150	CIBC BA
2007 -36	February 15, 2007	April 16, 2007	4.26%	60	3,000,000	2,979,150	Scotia BA
2007 -41	February 22, 2007	April 16, 2007	4.26%	53	7,500,000	7,453,875	CIBC BA
2007 -52	March 7, 2007	April 17, 2007	4.26%	41	5,000,000	4,976,200	BMO BA
2007 -69	March 22, 2007	April 18, 2007	4.26%	27	10,000,000	9,968,600	BMO BA
2007 -26	February 2, 2007	April 19, 2007	4.26%	76	5,000,000	4,956,050	Scotia BDN
2007 -15	January 19, 2007	April 23, 2007	4.26%	94	2,500,000	2,472,875	TD BA
2007 -16	January 22, 2007	April 23, 2007	4.26%	91	11,000,000	10,884,390	TD BA
2007 -25	February 1, 2007	April 23, 2007	4.26%	81	8,000,000	7,925,040	Scotia BA
2007 -32	February 14, 2007	April 25, 2007	4.26%	70	2,000,000	1,983,800	Scotia BA
2007 -40	February 21, 2007	April 25, 2007	4.26%	63	2,000,000	1,985,400	Scotia BA
2007 -53	March 8, 2007	April 25, 2007	4.26%	48	4,000,000	3,977,720	BMO BA
2007 -77	March 28, 2007	April 25, 2007	4.26%	28	20,000,000	19,934,800	CIBC BA
2007 -31	February 13, 2007	April 27, 2007	4.26%	73	10,000,000	9,915,500	BMO BA

City of Vaughan  
2007 Investment Transactions

Report to Council  
Attachment 2

COV Ref.No.	SETTLEMENT DATE	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2007 -34	February 15, 2007	April 27, 2007	4.26%	71	3,000,000	2,975,340	BMO BDN
2007 -62	March 16, 2007	April 27, 2007	4.26%	42	6,000,000	5,970,720	BMO BDN
2007 -24	January 31, 2007	April 30, 2007	4.26%	89	5,000,000	4,948,600	TD BA
2007 -27	February 5, 2007	April 30, 2007	4.26%	84	3,000,000	2,970,870	TD BA
2007 -42	February 26, 2007	April 30, 2007	4.26%	63	37,000,000	36,729,900	Royal BA
2007 -76	March 28, 2007	April 30, 2007	4.26%	33	5,000,000	4,980,750	TD BDN
2007 -45	March 1, 2007	May 2, 2007	4.26%	62	2,000,000	1,985,640	Scotia BDN
2007 -54	March 9, 2007	May 4, 2007	4.26%	56	1,500,000	1,490,265	TD BA
2007 -28	February 8, 2007	May 7, 2007	4.27%	88	2,500,000	2,474,525	CIBC BA
2007 -30	February 12, 2007	May 7, 2007	4.26%	84	1,000,000	990,290	CIBC BA
2007 -48	March 5, 2007	May 9, 2007	4.26%	65	2,700,000	2,679,669	BMO BDN
2007 -90	April 13, 2007	May 9, 2007	4.26%	26	9,000,000	8,972,730	TD BDN
2007 -99	April 18, 2007	May 9, 2007	4.26%	21	2,000,000	1,995,120	BMO BA
2007 -33	February 14, 2007	May 14, 2007	4.26%	89	3,500,000	3,464,020	Royal BA
2007 -88	April 12, 2007	May 14, 2007	4.26%	32	15,000,000	14,944,200	National BA
2007 -61	March 15, 2007	May 15, 2007	4.26%	61	8,000,000	7,943,440	CIBC BA
2007 -37	February 16, 2007	May 17, 2007	4.26%	90	10,000,000	9,896,100	Scotia BDN
2007 -101	April 18, 2007	May 18, 2007	4.26%	30	4,000,000	3,986,040	TD BA
2007 -39	February 20, 2007	May 22, 2007	4.26%	91	2,000,000	1,978,980	Royal BA
2007 -50	March 5, 2007	May 22, 2007	4.26%	78	1,500,000	1,486,470	Scotia BA
2007 -97	April 17, 2007	May 22, 2007	4.26%	35	6,000,000	5,975,580	Scotia BA
2007 -103	April 23, 2007	May 23, 2007	4.26%	30	23,000,000	22,919,730	BMO BA
2007 -43	February 27, 2007	May 24, 2007	4.26%	86	2,500,000	2,475,150	TD BA
2007 -100	April 18, 2007	May 24, 2007	4.26%	36	10,000,000	9,958,200	Scotia BDN
2007 -58	March 15, 2007	May 25, 2007	4.26%	71	12,000,000	11,901,360	BMO BA
2007 -59	March 15, 2007	May 25, 2007	4.26%	71	8,000,000	7,934,240	National BA
2007 -60	March 15, 2007	May 25, 2007	4.26%	71	9,000,000	8,926,020	CIBC BA
2007 -68	March 22, 2007	May 25, 2007	4.26%	64	5,000,000	4,962,950	Royal BA
2007 -80	April 9, 2007	May 25, 2007	4.26%	46	15,000,000	14,919,900	National BA
2007 -81	April 9, 2007	May 25, 2007	4.26%	46	5,000,000	4,973,300	CIBC BA
2007 -87	April 11, 2007	May 25, 2007	4.26%	44	3,500,000	3,482,115	CIBC BA
2007 -105	April 25, 2007	May 25, 2007	4.26%	30	6,000,000	5,979,060	National BA
2007 -47	March 2, 2007	May 28, 2007	4.26%	87	4,000,000	3,959,800	Scotia BA
2007 -49	March 5, 2007	May 28, 2007	4.26%	84	4,000,000	3,961,160	Scotia BA
2007 -51	March 6, 2007	May 29, 2007	4.26%	84	2,500,000	2,475,725	TD BA
2007 -104	April 25, 2007	May 29, 2007	4.26%	34	20,000,000	19,921,000	CIBC BA
2007 -106	April 27, 2007	May 31, 2007	4.26%	34	16,000,000	15,936,800	TD BDN
2007 -108	May 2, 2007	June 1, 2007	4.27%	30	2,000,000	1,993,000	Royal BA
2007 -79	April 4, 2007	June 4, 2007	4.26%	61	3,000,000	2,978,790	National BA

City of Vaughan  
2007 Investment Transactions

COV Ref.No.	SETTLEMENT DATE	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2007 -82	April 10, 2007	June 4, 2007	4.26%	55	1,400,000	1,391,068	National BA
2007 -109	May 4, 2007	June 4, 2007	4.27%	31	5,000,000	4,981,950	BMO BA
2007 -64	March 19, 2007	June 6, 2007	4.26%	79	4,000,000	3,963,440	Royal BDN
2007 -98	April 18, 2007	June 6, 2007	4.26%	49	2,000,000	1,988,620	Royal BA
2007 -129	May 22, 2007	June 6, 2007	4.26%	15	2,000,000	1,996,500	Royal BA
2007 -57	March 14, 2007	June 11, 2007	4.27%	89	7,000,000	6,927,900	CIBC BA
2007 -65	March 19, 2007	June 11, 2007	4.26%	84	4,000,000	3,961,160	CIBC BA
2007 -70	March 22, 2007	June 12, 2007	4.26%	82	6,000,000	5,943,120	Royal BDN
2007 -73	March 23, 2007	June 12, 2007	4.27%	81	8,000,000	7,924,880	Royal BDN
2007 -107	May 1, 2007	June 14, 2007	4.27%	44	9,000,000	8,953,920	BMO BA
2007 -56	March 13, 2007	June 15, 2007	4.27%	94	5,000,000	4,945,600	National BDN
2007 -120	May 16, 2007	June 18, 2007	4.27%	33	28,000,000	27,892,200	CIBC BA
2007 -67	March 21, 2007	June 19, 2007	4.27%	90	3,500,000	3,463,530	Scotia BA
2007 -74	March 23, 2007	June 19, 2007	4.27%	88	5,000,000	4,949,050	Scotia BA
2007 -110	May 7, 2007	June 19, 2007	4.27%	43	4,000,000	3,979,960	BMO BA
2007 -94	April 16, 2007	June 20, 2007	4.26%	65	10,000,000	9,924,700	National BDN
2007 -95	April 16, 2007	June 20, 2007	4.26%	65	12,000,000	11,909,640	BMO BA
2007 -121	May 17, 2007	June 20, 2007	4.27%	34	10,000,000	9,960,400	TD BA
2007 -72	March 23, 2007	June 21, 2007	4.27%	90	7,000,000	6,927,060	Scotia BA
2007 -131	May 23, 2007	June 21, 2007	4.27%	29	9,000,000	8,969,580	BMO BA
2007 -75	March 26, 2007	June 25, 2007	4.27%	91	4,000,000	3,957,880	Royal BA
2007 -85	April 10, 2007	June 25, 2007	4.26%	76	1,700,000	1,685,057	Scotia BA
2007 -128	May 22, 2007	June 25, 2007	4.27%	34	9,000,000	8,964,360	TD BA
2007 -130	May 23, 2007	June 25, 2007	4.27%	33	15,000,000	14,942,250	Scotia BA
2007 -142	June 1, 2007	June 25, 2007	4.28%	24	11,000,000	10,969,090	CIBC BA
2007 -132	May 24, 2007	June 27, 2007	4.27%	34	10,000,000	9,960,400	CIBC BA
2007 -133	May 25, 2007	June 27, 2007	4.27%	33	25,000,000	24,903,750	BMO BA
2007 -134	May 25, 2007	June 27, 2007	4.27%	33	25,000,000	24,903,750	Royal BA
2007 -135	May 25, 2007	June 27, 2007	4.27%	33	10,000,000	9,961,500	Royal BA
2007 -119	May 15, 2007	June 28, 2007	4.27%	44	11,500,000	11,441,120	Scotia BA
2007 -127	May 22, 2007	June 28, 2007	4.27%	37	5,000,000	4,978,450	TD BA
2007 -55	March 12, 2007	June 29, 2007	4.27%	109	15,000,000	14,811,150	Scotia BDN
2007 -63	March 16, 2007	June 29, 2007	4.27%	105	10,000,000	9,878,700	TD BDN
2007 -66	March 20, 2007	June 29, 2007	4.28%	101	16,000,000	15,812,800	TD BDN
2007 -78	April 2, 2007	June 29, 2007	4.26%	88	11,000,000	10,888,130	TD BA
2007 -83	April 10, 2007	June 29, 2007	4.26%	80	2,000,000	1,981,500	TD BA
2007 -84	April 10, 2007	June 29, 2007	4.26%	80	10,000,000	9,907,500	Scotia BDN
2007 -89	April 13, 2007	June 29, 2007	4.26%	77	4,000,000	3,964,360	TD BA
2007 -102	April 19, 2007	June 29, 2007	4.26%	71	9,000,000	8,925,840	BMO BA



City of Vaughan  
2007 Investment Transactions

Report to Council  
Attachment 2

COV Ref.No.	SETTLEMENT DATE	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2007 -111	May 9, 2007	June 29, 2007	4.27%	51	4,800,000	4,771,536	BMO BA
2007 -112	May 9, 2007	June 29, 2007	4.27%	51	9,000,000	8,946,630	Royal BA
2007 -114	May 10, 2007	June 29, 2007	4.27%	50	2,000,000	1,988,360	Royal BA
2007 -115	May 11, 2007	June 29, 2007	4.27%	49	3,000,000	2,982,900	Royal BA
2007 -116	May 14, 2007	June 29, 2007	4.27%	46	9,000,000	8,951,850	BMO BA
2007 -117	May 14, 2007	June 29, 2007	4.27%	46	11,000,000	10,941,150	TD BA
2007 -118	May 15, 2007	June 29, 2007	4.27%	45	5,000,000	4,973,800	Royal BA
2007 -124	May 18, 2007	June 29, 2007	4.27%	42	3,200,000	3,184,352	Scotia BA
2007 -139	May 31, 2007	June 29, 2007	4.29%	29	4,800,000	4,783,728	CIBC BA
2007 -140	May 31, 2007	June 29, 2007	4.29%	29	9,000,000	8,969,490	Royal BA
2007 -141	May 31, 2007	June 29, 2007	4.29%	29	5,000,000	4,983,050	TD BA
2007 -136	May 28, 2007	July 3, 2007	4.27%	36	8,000,000	7,966,480	TD BA
2007 -143	June 4, 2007	July 3, 2007	4.28%	29	10,000,000	9,966,100	TD BA
2007 -138	May 30, 2007	July 4, 2007	4.29%	35	1,500,000	1,493,850	CIBC BA
2007 -123	May 18, 2007	July 5, 2007	4.27%	48	1,600,000	1,591,072	Royal BA
2007 -137	May 29, 2007	July 5, 2007	4.29%	37	17,000,000	16,926,390	Scotia BA
2007 -145	June 6, 2007	July 6, 2007	4.29%	30	7,000,000	6,975,430	Royal BA
2007 -93	April 16, 2007	July 9, 2007	4.26%	84	10,000,000	9,902,900	Royal BA
2007 -71	March 22, 2007	July 10, 2007	4.26%	110	2,000,000	1,974,640	National BA
2007 -144	June 5, 2007	July 10, 2007	4.28%	35	2,000,000	1,991,820	TD BDN
2007 -113	May 10, 2007	July 12, 2007	4.27%	63	1,600,000	1,588,288	Scotia BA
2007 -179	July 5, 2007	July 12, 2007	4.27%	7	20,000,000	19,983,600	TD BA
2007 -148	June 12, 2007	July 13, 2007	4.27%	31	7,000,000	6,974,730	BMO BA
2007 -149	June 12, 2007	July 13, 2007	4.27%	31	7,000,000	6,974,730	Royal BA
2007 -151	June 14, 2007	July 13, 2007	4.28%	29	10,000,000	9,966,100	National BA
2007 -152	June 15, 2007	July 13, 2007	4.28%	28	14,000,000	13,954,220	National BA
2007 -153	June 18, 2007	July 13, 2007	4.27%	25	16,000,000	15,953,280	CIBC BA
2007 -154	June 18, 2007	July 13, 2007	4.27%	25	11,000,000	10,967,880	Royal BA
2007 -155	June 18, 2007	July 13, 2007	4.27%	25	5,000,000	4,985,400	Scotia BA
2007 -157	June 19, 2007	July 13, 2007	4.27%	24	3,000,000	2,991,600	CIBC BA
2007 -91	April 16, 2007	July 16, 2007	4.26%	91	10,000,000	9,894,900	CIBC BA
2007 -96	April 17, 2007	July 16, 2007	4.26%	90	10,000,000	9,896,100	CIBC BA
2007 -122	May 17, 2007	July 16, 2007	4.27%	60	6,000,000	5,958,180	Scotia BA
2007 -125	May 18, 2007	July 16, 2007	4.27%	59	1,500,000	1,489,725	Scotia BA
2007 -146	June 8, 2007	July 16, 2007	4.27%	38	2,000,000	1,991,140	BMO BA
2007 -161	June 20, 2007	July 18, 2007	4.32%	28	20,000,000	19,934,000	National BA
2007 -162	June 20, 2007	July 18, 2007	4.32%	28	1,500,000	1,495,050	CIBC BA
2007 -126	May 18, 2007	July 23, 2007	4.27%	66	1,500,000	1,488,510	Scotia BA
2007 -156	June 19, 2007	July 23, 2007	4.32%	34	10,000,000	9,959,900	Scotia BA

City of Vaughan  
2007 Investment Transactions

Report to Council  
Attachment 2

COV Ref.No.	SETTLEMENT DATE	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2007 -163	June 21, 2007	July 23, 2007	4.32%	32	12,000,000	11,954,760	Royal BA
2007 -172	June 27, 2007	July 23, 2007	4.35%	26	19,000,000	18,941,290	TD BA
2007 -178	July 4, 2007	July 24, 2007	4.37%	20	10,000,000	9,976,100	TD BA
2007 -86	April 10, 2007	July 25, 2007	4.26%	106	2,000,000	1,975,560	TD BA
2007 -92	April 16, 2007	July 25, 2007	4.26%	100	10,000,000	9,884,600	CIBC BA
2007 -158	June 20, 2007	July 25, 2007	4.32%	35	4,800,000	4,780,176	BMO BA
2007 -159	June 20, 2007	July 25, 2007	4.32%	35	2,300,000	2,290,501	CIBC BA
2007 -160	June 20, 2007	July 25, 2007	4.32%	35	4,400,000	4,381,828	Royal BA
2007 -164	June 21, 2007	July 25, 2007	4.32%	34	3,000,000	2,987,970	TD BA
2007 -165	June 25, 2007	July 25, 2007	4.36%	30	25,000,000	24,910,750	National BA
2007 -166	June 25, 2007	July 25, 2007	4.36%	30	11,000,000	10,960,730	BMO BA
2007 -170	June 27, 2007	July 25, 2007	4.35%	28	8,000,000	7,973,360	BMO BA
2007 -171	June 27, 2007	July 25, 2007	4.35%	28	4,000,000	3,986,680	Royal BA
2007 -147	June 11, 2007	July 27, 2007	4.31%	46	11,000,000	10,940,600	CIBC BA
2007 -176	June 29, 2007	July 27, 2007	4.37%	28	12,000,000	11,959,920	TD BA
2007 -175	June 29, 2007	July 30, 2007	4.37%	31	25,000,000	24,907,500	Scotia BA
2007 -174	June 28, 2007	July 31, 2007	4.37%	33	16,000,000	15,936,960	Scotia BA
2007 -167	June 27, 2007	August 1, 2007	4.37%	35	4,000,000	3,983,320	BMO BA
2007 -168	June 27, 2007	August 1, 2007	4.37%	35	3,000,000	2,987,490	Royal BA
2007 -169	June 27, 2007	August 1, 2007	4.37%	35	20,000,000	19,916,600	CIBC BA
2007 -173	June 27, 2007	August 1, 2007	4.37%	35	12,000,000	11,949,960	Scotia BA
2007 -177	July 3, 2007	August 2, 2007	4.41%	30	12,000,000	11,956,680	TD BA
2007 -180	July 10, 2007	August 7, 2007	4.48%	28	25,000,000	24,914,500	BMO BA
2007 -210	August 1, 2007	August 13, 2007	4.50%	12	15,000,000	14,977,800	Scotia BA
2007 -182	July 12, 2007	August 14, 2007	4.49%	33	10,000,000	9,959,600	BMO BA
2007 -189	July 16, 2007	August 14, 2007	4.52%	29	13,000,000	12,953,460	Royal BA
2007 -181	July 12, 2007	August 15, 2007	4.49%	34	16,000,000	15,933,280	Royal BA
2007 -185	July 13, 2007	August 15, 2007	4.50%	33	17,000,000	16,931,150	BMO BA
2007 -186	July 13, 2007	August 15, 2007	4.50%	33	18,000,000	17,927,100	CIBC BA
2007 -192	July 18, 2007	August 15, 2007	4.50%	28	5,000,000	4,982,800	CIBC BA
2007 -194	July 20, 2007	August 15, 2007	4.52%	26	16,000,000	15,948,640	National BA
2007 -202	July 27, 2007	August 15, 2007	4.50%	19	6,000,000	5,985,960	CIBC BA
2007 -183	July 13, 2007	August 17, 2007	4.50%	35	30,000,000	29,871,000	Royal BA
2007 -187	July 16, 2007	August 20, 2007	4.52%	35	10,000,000	9,956,800	TD BA
2007 -188	July 16, 2007	August 20, 2007	4.52%	35	15,000,000	14,935,200	Scotia BA
2007 -193	July 18, 2007	August 20, 2007	4.52%	33	20,000,000	19,918,600	National BA
2007 -191	July 18, 2007	August 22, 2007	4.50%	35	6,000,000	5,974,200	CIBC BA
2007 -184	July 13, 2007	August 23, 2007	4.50%	41	10,000,000	9,949,700	TD BA
2007 -204	July 30, 2007	August 23, 2007	4.52%	24	13,000,000	12,961,520	National BA

City of Vaughan  
2007 Investment Transactions

Report to Council  
Attachment 2

COV Ref.No.	SETTLEMENT DATE	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2007 -198	July 25, 2007	August 24, 2007	4.52%	30	25,000,000	24,907,500	BMO BA
2007 -195	July 23, 2007	August 27, 2007	4.51%	35	20,000,000	19,913,800	TD BDN
2007 -196	July 23, 2007	August 27, 2007	4.52%	35	24,000,000	23,896,320	Scotia BDN
2007 -203	July 27, 2007	August 27, 2007	4.51%	31	16,000,000	15,938,880	Royal BA
2007 -205	July 30, 2007	August 27, 2007	4.52%	28	13,000,000	12,955,020	National BA
2007 -190	July 17, 2007	August 28, 2007	4.52%	42	5,000,000	4,974,150	BMO BA
2007 -199	July 25, 2007	August 29, 2007	4.53%	35	25,000,000	24,891,750	National BDN
2007 -200	July 25, 2007	August 29, 2007	4.52%	35	10,000,000	9,956,800	Royal BDN
2007 -211	August 2, 2007	August 30, 2007	4.51%	28	10,000,000	9,965,500	CIBC BA
2007 -206	July 31, 2007	August 31, 2007	4.52%	31	18,000,000	17,931,240	TD BA
2007 -197	July 24, 2007	September 4, 2007	4.53%	42	10,000,000	9,948,100	BMO BA
2007 -201	July 26, 2007	September 4, 2007	4.53%	40	5,000,000	4,975,300	BMO BA
2007 -208	August 1, 2007	September 4, 2007	4.51%	34	10,000,000	9,958,200	National BA
2007 -209	August 1, 2007	September 4, 2007	4.51%	34	10,000,000	9,958,200	TD BA
2007 -207	August 1, 2007	September 5, 2007	4.51%	35	12,000,000	11,948,280	Scotia BA
2007 -213	August 8, 2007	September 10, 2007	4.53%	33	4,000,000	3,983,680	Scotia BA
2007 -212	August 7, 2007	September 12, 2007	4.55%	36	20,000,000	19,910,600	BMO BDN
2007 -221	August 17, 2007	September 18, 2007	4.80%	32	20,000,000	19,916,200	CIBC BA
2007 -222	August 17, 2007	September 18, 2007	4.77%	32	20,000,000	19,916,800	Royal BA
2007 -219	August 16, 2007	September 20, 2007	4.78%	35	15,000,000	14,931,600	Royal BA
2007 -220	August 17, 2007	September 20, 2007	4.78%	34	20,000,000	19,911,400	Royal BA
2007 -234	August 24, 2007	September 20, 2007	4.70%	27	10,000,000	9,965,400	CIBC BA
2007 -235	August 24, 2007	September 20, 2007	4.70%	27	5,000,000	4,982,700	Scotia
2007 -228	August 20, 2007	September 24, 2007	4.78%	35	19,000,000	18,913,360	Scotia
2007 -229	August 21, 2007	September 24, 2007	4.78%	34	4,000,000	3,982,280	National BA
2007 -230	August 21, 2007	September 24, 2007	4.78%	34	4,000,000	3,982,280	Royal BA
2007 -233	August 23, 2007	September 24, 2007	4.74%	32	15,000,000	14,937,900	TD BA
2007 -214	August 10, 2007	September 25, 2007	4.60%	46	5,000,000	4,971,200	Scotia BA
2007 -215	August 13, 2007	September 25, 2007	4.63%	43	15,000,000	14,918,700	Scotia BA
2007 -223	August 20, 2007	September 25, 2007	4.78%	36	7,000,000	6,967,170	Scotia BA
2007 -224	August 20, 2007	September 25, 2007	4.78%	36	5,000,000	4,976,550	CIBC BA
2007 -225	August 20, 2007	September 25, 2007	4.78%	36	6,000,000	5,971,860	National BA
2007 -226	August 20, 2007	September 25, 2007	4.78%	36	7,000,000	6,967,170	Royal BA
2007 -227	August 20, 2007	September 25, 2007	4.78%	36	6,000,000	5,971,860	TD BA
2007 -231	August 22, 2007	September 26, 2007	4.76%	35	7,000,000	6,968,220	National BA
2007 -232	August 23, 2007	September 26, 2007	4.76%	34	7,000,000	6,969,130	National BA
2007 -216	August 14, 2007	September 28, 2007	4.66%	45	23,000,000	22,868,670	BMO BDN
2007 -217	August 15, 2007	September 28, 2007	4.66%	44	27,000,000	26,849,070	BMO BDN
2007 -218	August 15, 2007	September 28, 2007	4.75%	44	51,000,000	50,709,810	CIBC BA

City of Vaughan  
2007 Investment Transactions

Report to Council  
Attachment 2

COV Ref.No.	SETTLEMENT DATE	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2007 -236	August 24, 2007	September 28, 2007	4.78%	35	10,000,000	9,954,400	TD BDN
2007 -247	September 4, 2007	October 1, 2007	4.84%	27	15,000,000	14,946,450	National BA
2007 -249	September 4, 2007	October 1, 2007	4.84%	27	8,000,000	7,971,440	TD BA
2007 -238	August 27, 2007	October 2, 2007	4.80%	36	20,000,000	19,905,800	CIBC BA
2007 -239	August 27, 2007	October 5, 2007	4.80%	39	25,000,000	24,872,500	Royal BA
2007 -240	August 28, 2007	October 10, 2007	4.78%	43	7,000,000	6,960,800	Scotia BA
2007 -241	August 29, 2007	October 15, 2007	4.80%	47	6,000,000	5,963,160	BMO BA
2007 -237	August 27, 2007	October 16, 2007	4.83%	50	30,000,000	29,802,900	TD BDN
2007 -262	September 17, 2007	October 22, 2007	4.92%	35	18,000,000	17,915,400	CIBC BA
2007 -250	September 5, 2007	October 25, 2007	4.84%	50	10,000,000	9,934,100	Scotia BDN
2007 -251	September 5, 2007	October 29, 2007	4.84%	54	5,000,000	4,964,450	Scotia BDN
2007 -278	September 25, 2007	October 30, 2007	4.77%	35	7,700,000	7,664,965.00	National BA
2007 -279	September 25, 2007	October 30, 2007	4.77%	35	2,200,000	2,189,990.00	Scotia BA
2007 -280	September 25, 2007	October 31, 2007	4.77%	36	1,000,000	995,320.00	TD BA
2007 -244	August 31, 2007	November 1, 2007	4.82%	62	17,000,000	16,861,960	TD BDN
2007 -248	September 4, 2007	November 1, 2007	4.84%	58	10,000,000	9,923,700	BMO BDN
2007 -284	October 1, 2007	November 1, 2007	4.77%	31	25,000,000	24,899,250.00	Scotia BA
2007 -285	October 1, 2007	November 1, 2007	4.77%	31	6,000,000	5,975,820.00	BMO BA
2007 -252	September 6, 2007	November 9, 2007	4.84%	64	2,000,000	1,983,160	TD BA
2007 -256	September 11, 2007	November 9, 2007	4.85%	59	3,000,000	2,976,660	National BA
2007 -257	September 12, 2007	November 9, 2007	4.90%	58	6,000,000	5,953,620	Royal BA
2007 -258	September 12, 2007	November 13, 2007	4.92%	62	14,000,000	13,883,940	BMO BDN
2007 -295	October 12, 2007	November 13, 2007	4.77%	32	2,000,000	1,991,680.00	National BA
2007 -255	September 10, 2007	November 14, 2007	4.84%	65	2,000,000	1,982,900	Scotia BDN
2007 -292	October 9, 2007	November 15, 2007	4.78%	37	1,500,000	1,492,770.00	BMO BDN
2007 -260	September 14, 2007	November 19, 2007	4.92%	66	12,000,000	11,894,160	TD BDN
2007 -301	October 18, 2007	November 19, 2007	4.74%	32	10,000,000	9,958,600.00	BMO BA
2007 -302	October 19, 2007	November 22, 2007	4.68%	34	6,000,000	5,973,960.00	TD BA
2007 -253	September 7, 2007	November 23, 2007	4.84%	77	2,500,000	2,474,725	Scotia BDN
2007 -254	September 10, 2007	November 23, 2007	4.84%	74	3,000,000	2,970,840	Royal BA
2007 -242	August 29, 2007	November 26, 2007	4.80%	89	25,000,000	24,710,750	Scotia BA
2007 -243	August 30, 2007	November 26, 2007	4.80%	88	14,000,000	13,839,840	Royal BA
2007 -290	October 5, 2007	November 26, 2007	4.78%	52	5,000,000	4,966,200.00	BMO BA
2007 -281	September 26, 2007	November 30, 2007	4.77%	65	9,000,000	8,924,220.00	Royal BA
2007 -245	September 4, 2007	December 3, 2007	4.84%	90	5,000,000	4,941,050	TD BA
2007 -315	November 1, 2007	December 3, 2007	4.54%	32	10,000,000	9,960,400.00	TD BA
2007 -310	November 1, 2007	December 4, 2007	4.54%	33	9,000,000	8,963,190.00	Scotia BA
2007 -311	November 1, 2007	December 4, 2007	4.54%	33	7,700,000	7,668,507.00	National BA
2007 -312	November 1, 2007	December 4, 2007	4.54%	33	8,400,000	8,365,644.00	CIBC BA

City of Vaughan  
2007 Investment Transactions

COV Ref.No.	SETTLEMENT DATE	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2007 -288	October 4, 2007	December 5, 2007	4.78%	62	5,000,000	4,959,750.00	CIBC BA
2007 -291	October 5, 2007	December 5, 2007	4.78%	61	10,000,000	9,920,700.00	CIBC BA
2007 -313	November 1, 2007	December 6, 2007	4.54%	35	8,000,000	7,965,360.00	TD BA
2007 -246	September 4, 2007	December 7, 2007	4.84%	94	5,000,000	4,938,450	TD BA
2007 -259	September 13, 2007	December 10, 2007	4.92%	88	3,500,000	3,458,980	TD BA
2007 -317	November 7, 2007	December 10, 2007	4.56%	33	1,500,000	1,493,835.00	CIBC BA
2007 -275	September 25, 2007	December 11, 2007	4.75%	77	7,000,000	6,930,560	BMO BDN
2007 -314	November 1, 2007	December 11, 2007	4.54%	40	4,000,000	3,980,200.00	Royal BA
2007 -269	September 21, 2007	December 12, 2007	4.75%	82	3,000,000	2,968,320	CIBC BA
2007 -274	September 25, 2007	December 12, 2007	4.75%	78	3,700,000	3,662,815	CIBC BA
2007 -264	September 18, 2007	December 14, 2007	4.97%	87	21,000,000	20,754,090	Scotia BDN
2007 -265	September 18, 2007	December 14, 2007	4.97%	87	20,000,000	19,765,800	Royal BDN
2007 -266	September 19, 2007	December 14, 2007	4.80%	86	5,000,000	4,944,100	Royal BDN
2007 -267	September 20, 2007	December 14, 2007	4.82%	85	40,000,000	39,556,000	Royal BDN
2007 -268	September 20, 2007	December 14, 2007	4.84%	85	10,000,000	9,888,500	National BDN
2007 -271	September 24, 2007	December 14, 2007	4.77%	81	20,000,000	19,790,600	BMO BDN
2007 -277	September 25, 2007	December 14, 2007	4.77%	80	20,000,000	19,793,000.00	National BDN
2007 -261	September 17, 2007	December 17, 2007	4.95%	91	10,000,000	9,878,100	Scotia BDN
2007 -263	September 18, 2007	December 19, 2007	4.97%	92	10,000,000	9,876,300	CIBC BA
2007 -306	October 25, 2007	December 21, 2007	4.66%	57	5,000,000	4,963,900.00	BMO BA
2007 -316	November 5, 2007	December 21, 2007	4.54%	46	1,300,000	1,292,603.00	Scotia BA
2007 -270	September 24, 2007	December 24, 2007	4.77%	91	7,000,000	6,917,750	BMO BA
2007 -273	September 25, 2007	December 24, 2007	4.77%	90	2,000,000	1,976,760	BMO BA
2007 -283	September 28, 2007	December 24, 2007	4.80%	87	2,500,000	2,471,725.00	TD BA
2007 -276	September 25, 2007	December 27, 2007	4.77%	93	5,000,000	4,939,950.00	National BDN
2007 -287	October 2, 2007	December 31, 2007	4.82%	90	6,000,000	5,929,500.00	BMO BA
2007 -286	October 2, 2007	January 2, 2008	4.80%	92	10,000,000	9,880,500	TD BA
2007 -289	October 5, 2007	January 4, 2008	4.80%	91	8,000,000	7,905,360	CIBC BA
2007 -294	October 11, 2007	January 8, 2008	4.80%	89	1,000,000	988,430	TD BA
2007 -293	October 10, 2007	January 9, 2008	4.79%	91	5,000,000	4,941,000	Royal BDN
2007 -296	October 15, 2007	January 14, 2008	4.85%	91	5,000,000	4,940,250	TD BDN
2007 -300	October 16, 2007	January 14, 2008	4.83%	90	20,000,000	19,764,600	National BA
2007 -282	September 26, 2007	January 15, 2008	4.77%	111	7,000,000	6,899,900	TD BA
2007 -297	October 15, 2007	January 17, 2008	4.85%	94	5,000,000	4,938,300	TD BDN
2007 -298	October 15, 2007	January 18, 2008	4.85%	95	5,000,000	4,937,650	TD BDN
2007 -303	October 22, 2007	January 21, 2008	4.72%	91	18,000,000	17,790,660	CIBC BA
2007 -304	October 23, 2007	January 23, 2008	4.70%	92	1,000,000	988,290	TD BDN
2007 -305	October 24, 2007	January 23, 2008	4.67%	91	1,000,000	988,490	TD BA
2007 -309	October 31, 2007	January 23, 2008	4.60%	84	1,000,000	989,520	Royal BA

City of Vaughan  
2007 Investment Transactions

COV Ref.No.	SETTLEMENT DATE	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2007 -343	December 3, 2007	January 25, 2008	4.66%	53	9,000,000	8,939,520	BMO BA
2007 -307	October 29, 2007	January 29, 2008	4.64%	92	6,000,000	5,930,640	TD BA
2007 -299	October 16, 2007	January 31, 2008	4.82%	107	20,000,000	19,721,400	National BDN
2007 -308	October 30, 2007	January 31, 2008	4.62%	93	11,000,000	10,872,070	Scotia BDN
2007 -318	November 9, 2007	February 5, 2008	4.60%	88	13,000,000	12,857,390	CIBC BA
2007 -322	November 15, 2007	February 5, 2008	4.74%	82	5,000,000	4,947,315	CIBC BA
2007 -319	November 13, 2007	February 11, 2008	4.62%	90	5,000,000	4,943,700	TD BDN
2007 -320	November 13, 2007	February 14, 2008	4.62%	93	5,000,000	4,941,850	TD BDN
2007 -321	November 14, 2007	February 14, 2008	4.58%	92	5,000,000	4,942,950	Royal BA
2007 -323	November 15, 2007	February 14, 2008	4.74%	91	4,000,000	3,953,280	CIBC BA
2007 -327	November 20, 2007	February 14, 2008	4.68%	86	2,300,000	2,274,907	Royal BA
2007 -328	November 20, 2007	February 14, 2008	4.68%	86	4,000,000	3,956,360	TD BA
2007 -324	November 19, 2007	February 19, 2008	4.72%	92	10,000,000	9,882,430	CIBC BA
2007 -325	November 19, 2007	February 19, 2008	4.70%	92	10,000,000	9,882,920	BMO BA
2007 -330	November 23, 2007	February 21, 2008	4.68%	90	6,000,000	5,931,540	TD BDN
2007 -329	November 23, 2007	February 25, 2008	4.68%	94	1,500,000	1,482,135	TD BA
2007 -333	November 26, 2007	February 25, 2008	4.70%	91	5,000,000	4,942,100	BMO BDN
2007 -334	November 26, 2007	February 25, 2008	4.70%	91	5,000,000	4,942,100	Scotia BDN
2007 -337	November 27, 2007	February 27, 2008	4.70%	92	10,000,000	9,882,900	Royal BA
2007 -338	November 28, 2007	February 27, 2008	4.70%	91	1,000,000	988,420	BMO BA
2007 -340	November 30, 2007	February 28, 2008	4.72%	90	4,000,000	3,954,000	BMO BA
2007 -342	December 3, 2007	March 3, 2008	4.75%	91	10,000,000	9,883,000	Scotia BDN
2007 -347	December 5, 2007	March 4, 2008	4.60%	90	5,000,000	4,943,900	Royal BA
2007 -350	December 10, 2007	March 7, 2008	4.66%	88	13,000,000	12,855,570	Royal BA
2007 -351	December 11, 2007	March 12, 2008	4.72%	92	12,000,000	11,858,880	Royal BA
2007 -352	December 12, 2007	March 14, 2008	4.72%	93	6,000,000	5,928,720	Royal BA
2007 -357	December 20, 2007	March 17, 2008	4.70%	88	7,000,000	6,921,600	Scotia BDN
2007 -358	December 21, 2007	March 17, 2008	4.70%	87	3,000,000	2,966,760	Scotia BDN
2007 -355	December 17, 2007	March 18, 2008	4.70%	92	5,000,000	4,941,450	Royal BA
2007 -356	December 18, 2007	March 19, 2008	4.72%	92	15,000,000	14,823,600	BMO BDN
2007 -353	December 14, 2007	March 20, 2008	4.71%	97	10,000,000	9,876,400	TD BDN
2007 -359	December 24, 2007	March 24, 2008	4.65%	91	10,000,000	9,885,400	Scotia BA
2007 -272	September 24, 2007	March 28, 2008	4.70%	186	15,000,000	14,649,150	TD BDN
2007 -348	December 5, 2007	March 28, 2008	4.63%	114	20,000,000	19,714,900	Royal BA
2007 -354	December 14, 2007	March 31, 2008	4.71%	108	15,000,000	14,793,900	TD BDN
2007 -331	November 26, 2007	May 16, 2008	4.50%	172	5,000,000	4,896,150	Scotia BDN
2007 -339	November 29, 2007	May 29, 2008	4.48%	182	3,000,000	2,934,450	BMO BA
2007 -150	June 14, 2007	June 13, 2008	4.80%	365	2,000,000	1,908,400	TD BA
2007 -346	December 5, 2007	June 13, 2008	4.53%	191	10,000,000	9,768,440	CIBC BA

**City of Vaughan  
2007 Investment Transactions**

Report to Council  
Attachment 2

COV Ref.No.	SETTLEMENT DATE	MATURITY DATE	RATE	TERM	MATURITY VALUE	SETTLEMENT VALUE	INSTITUTION/TYPE
2007 -332	November 26, 2007	October 30, 2008	4.16%	339	10,000,000	9,628,000	TD BA
2007 -345	December 7, 2007	December 22, 2010	4.41%	1111	1,256,000	1,302,838.33	Royal Bond
2007 -344	December 7, 2007	May 25, 2011	4.60%	1265	2,486,000	2,540,774.87	Royal Bond
2007 -341	December 6, 2007	October 25, 2011	4.20%	1419	530,000	567,473.18	Hamilton
2007 -335	November 29, 2007	October 28, 2011	4.23%	1429	1,000,000	993,463.01	Toronto
2007 -326	November 22, 2007	May 7, 2012	4.93%	1628	5,000,000	4,940,808.22	Royal Bond
2007 -336	November 30, 2007	December 2, 2012	4.23%	1829	1,000,000	1,034,315.07	Prov of Ont
2007 -349	December 21, 2007	November 13, 2020	5.02%	4711	3,790,600	2,000,000	Prov of Alberta

**City of Vaughan  
Investments Held by Institution  
As at December 31, 2007**

Institution Name	Amount	Limit	% of Limit	% of Total
<b>Short Term:</b>				
<b>Banks:</b>				
Bank of Montreal	47,000,000	126,249,721	37.2%	9.3%
Canadian Imperial Bank of Commerce	68,000,000	126,249,721	53.9%	13.5%
National Bank of Canada	40,000,000	126,249,721	31.7%	7.9%
Royal Bank of Canada	84,300,000	126,249,721	66.8%	16.7%
Bank of Nova Scotia	51,000,000	126,249,721	40.4%	10.1%
Toronto Dominion Bank	114,500,000	126,249,721	90.7%	22.7%
Total (Short Term)	404,800,000	403,999,108	100.2%	80.2%
<b>Long Term:</b>				
<b>Banks:</b>				
Royal Bank of Canada	8,742,000	25,249,944	34.6%	1.7%
Subtotal Banks	8,742,000	50,499,889	17.3%	1.7%
<b>Provincial:</b>				
Province of Ontario	1,000,000	126,249,721	0.8%	0.2%
Province of Alberta	3,790,600	126,249,721	3.0%	0.8%
Province of British Columbia	5,000,000	126,249,721	4.0%	1.0%
Subtotal Provincial	9,790,600	403,999,108	2.4%	1.9%
<b>Municipal:</b>				
York Region	1,900,000	126,249,721	1.5%	0.4%
City of Hamilton	530,000	25,249,944	2.1%	0.1%
City of Toronto	1,000,000	25,249,944	4.0%	0.2%
Subtotal Municipal	3,430,000	176,749,610	1.9%	0.7%
<b>Other:</b>				
PowerStream	78,236,285	n/a		15.5%
Subtotal Other	78,236,285			15.5%
Total (Long Term)	100,198,885			19.8%
<b>Total</b>	<b>\$504,998,885</b>			