

2008 DEVELOPMENT CHARGES RESERVE FUND STATEMENT

Recommendation

The Deputy City Manager/Commissioner of Finance & Corporate Services and the Director of Reserves & Investments recommends:

- 1) That the 2008 Development Charges Reserve Fund Statement prepared pursuant to the Development Charges Act, RSO 1997, be received for information purposes; and
- 2) That the 2008 Development Charges Reserve Fund Statement be forwarded to the Minister of Municipal Affairs and Housing.

Contribution to Sustainability

This is not applicable to this report.

Economic Impact

Not applicable.

Communications Plan

The 2008 Development Charges Reserve Fund Statement will be forwarded to the Minister of Municipal Affairs and Housing.

Purpose

To provide Council with the 2008 Development Charges Reserve Fund Statement pursuant to Section 43 of the Development Charges Act RSO 1997.

Background - Analysis and Options

The Development Charges Act RSO 1997 (DC Act, 1997) outlines specific reporting requirements for development charge reserves. In accordance with Sections 33 and 43 of the Development Charges Act, 1997, the following is required:

- A municipality that has passed a Development Charge by-law shall establish a separate reserve fund for each service to which the development charge relates; and shall be used only to meet growth related capital costs for which the development charge was imposed.
- The Treasurer of a municipality shall give to Council a financial statement relating to development charge by-laws and reserve funds that were established.

Reporting requirements include identifying all other services of funding applied to each project funded with development charges and providing detailed summary of the activity for each development charge reserve for the year.

The statement shall contain the following information in respect of each service for which the development charge is being imposed:

- 1) A description of the service for which the fund is established.
- 2) The balance as of the first day of January.

- 3) The distribution of the development charge proceeds received during the year.
- 4) The amount transferred to the capital fund.
- 5) Any credits provided in relation to service or services category.
- 6) The development charge amounts refunded or allocated to other sources.
- 7) The apportionment of accrued interest.
- 8) The closing balance as of the 31st day of December.
- 9) An addendum indicating each project, the intended application of the amount and source of any other money that is spent on the project.

Attachment 1 provides for the statutory requirement under the development charges legislation for 2008. The development charges revenue is provided as a summary for each reserve, whereas, the capital expenditures are detailed by capital project.

The statement is prepared on an accrual basis for goods and services received however it does not reflect other commitments of funds.

Relationship to Vaughan Vision 2020

Not applicable.

Regional Implications

Not applicable.

Conclusion

The 2008 Development Charges Reserve Fund Statement provided pursuant to the reporting requirements of the Development Charges Act, RSO 1997, be received.

Attachments

Attachment 1 – 2008 Development Charge Reserve Fund Statement

Report Prepared By:

Ferrucio Castellarin, CGA
Director of Reserves & Investments, ext. 8271

Respectfully submitted,

Clayton D. Harris, CA
Deputy City Manager/
Commissioner of Finance & Corporate Services

Ferrucio Castellarin, CGA
Director of Reserves & Investments

INDEX

2008 Development Charge Reserve Fund Statement

	<u>Page</u>
Special Service Area Development Charges	1
City Wide Development Charges Summary by Service Category	2
Capital Project Listing by Service Category	3 – 8
List of Service Categories for which Development Charges are Collected	9

**2008 DEVELOPMENT CHARGES RESERVE FUNDS STATEMENT
SPECIAL SERVICE AREA CHARGES
as at December 31, 2008**

	Clarence St D 2	PD 6 D 3	West Maple D 4	West Maple D 5	Maple Collector D 6	Rainbow Creek D 8	Langstaff Road D 11
Balance as of January 1, 2008	\$567,239	\$490,367	\$790,915	\$679,704	\$444,201	\$2,609,516	(\$49,475)
Plus:							
Development Charges Revenue	\$3,938	\$17,483	\$27,865	\$0	\$0	\$0	\$0
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$17,629	\$15,209	\$22,476	\$19,155	\$12,519	\$80,988	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$50,727
Sub Total	\$21,567	\$32,692	\$50,341	\$19,155	\$12,519	\$80,988	\$50,727
Less:							
Transfer to Capital	\$0	\$0	\$0	\$0	\$0	\$12,914	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$1,537
Other	\$585,608	\$520,370	\$838,897	\$696,899	\$455,439	\$0	\$0
Sub Total	\$585,608	\$520,370	\$838,897	\$696,899	\$455,439	\$12,914	\$1,537
Balance as of December 31, 2008	\$3,198	\$2,689	\$2,359	\$1,960	\$1,281	\$2,677,590	(\$285)

	PD #5 West Wood D-15	Concord Trunk Seg 1 D-16	Concord Trunk Seg 2 D-17	PD 6 West Major Mac D-18	PD 6 East Rutherford D-19	PD 7 West D-20	Dufferin-Teston D-23	Ansley Grove Sani D-24
Balance as of January 1, 2008	\$480,518	\$11,257	\$24,715	\$769,316	\$1,536,827	\$1,587,512	\$704,272	\$188,514
Plus:								
Development Charges Revenue	\$0	\$0	\$0	\$0	\$181,896	\$314,177	\$0	\$4,568
Transfer From Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Revenue	\$14,928	\$350	\$768	\$23,900	\$49,649	\$59,576	\$21,879	\$5,934
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$14,928	\$350	\$768	\$23,900	\$231,545	\$373,753	\$21,879	\$10,502
Less:								
Transfer to Capital	\$0	\$0	\$0	\$0	\$0	\$810,442	\$0	\$0
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$11,542	\$25,340	\$0	\$0	\$0	\$0	\$0
Sub Total	\$0	\$11,542	\$25,340	\$0	\$0	\$810,442	\$0	\$0
Balance as of December 31, 2008	\$495,446	\$65	\$143	\$793,216	\$1,768,372	\$1,150,823	\$726,151	\$199,016

**2008 DEVELOPMENT CHARGES RESERVE FUND STATEMENT
as at December 31, 2008**

	<u>Engineering Services</u>	<u>Public Works</u>	<u>Indoor Recreation</u>	<u>Parks Development & Facilities</u>	<u>Library Services Buildings</u>	<u>Library Services Materials</u>	<u>General Government</u>
Balance as of January 1, 2008	\$62,345,187	\$7,917,573	\$29,120,592	\$15,729,976	\$8,497,441	\$4,637,509	(\$11,485)
Plus:							
Development Charges Revenue	\$10,756,544	\$955,945	\$8,354,190	\$5,041,153	\$1,774,993	\$707,785	\$318,254
Development Charge Credits	\$0	\$0	\$0	\$473,000	\$0	\$0	\$0
Transfer From Capital	\$973,355	\$0	\$0	\$526,289	\$0	\$0	\$0
Interest Revenue	\$1,925,725	\$254,965	\$975,594	\$0	\$291,456	\$154,778	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$13,655,624	\$1,210,910	\$9,329,784	\$6,040,442	\$2,066,449	\$862,563	\$318,254
Less:							
Transfer to Capital	\$14,930,281	\$289,809	\$7,841,081	\$5,641,317	\$0	\$0	\$1,475,922
Development Charge Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$10,530
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub Total	\$14,930,281	\$289,809	\$7,841,081	\$5,641,317	\$0	\$0	\$1,486,452
Balance as of December 31, 2008	<u>\$61,070,530</u>	<u>\$8,838,674</u>	<u>\$30,609,295</u>	<u>\$16,129,101</u>	<u>\$10,563,890</u>	<u>\$5,500,072</u>	<u>(\$1,179,683)</u>

	<u>Fire & Rescue Services</u>	<u>Woodlot</u>
Balance as of January 1, 2008	\$1,562,513	\$4,750,546
Plus:		
Development Charges Revenue	\$839,030	\$2,214,000
Development Charge Credits	\$0	\$0
Transfer From Capital	\$0	\$0
Interest Revenue	\$58,821	\$131,911
Other	\$0	\$0
Sub Total	\$897,851	\$2,345,911
Less:		
Transfer to Capital	\$205,654	\$1,706,500
Development Charge Refunds	\$0	\$0
Interest Expense	\$0	\$0
Other	\$0	\$0
Sub Total	\$205,654	\$1,706,500
Balance as of December 31, 2008	<u>\$2,254,710</u>	<u>\$5,389,957</u>

DEVELOPMENT CHARGES RESERVE
ENGINEERING SERVICES
TRANSFER TO CAPITAL
for the period ended December 31, 2008

Project	Project Description	Total Expenditure	Engineering DC Funding	Other Funding	Other Funding Source
18-0-01	Maple Valley / Avondale Plav	\$52,631	\$964	\$51,667	Recreation Land Reser
1248-0-02	Pine Valley Environmental Assessment	\$0	(\$34)	\$34	Other Recoveries
1332-0-00	Bass Pro Mills Interchange	\$76,604	\$76,604	\$0	
1379-0-01	Ruther Rd Sidewalk & Streetlights	\$520	\$520	\$0	
1408-0-04	Various Sidewalks & Streetlights	\$5,677	\$5,677	\$0	
1414-2-03	McNaughton Rd Extension	\$152,646	\$152,646	\$0	
1420-0-02	OPS 601 Kleinburg/Nashville Study	\$16,074	\$16,074	\$0	
1421-2-03	Portage Parkway Extension	\$541,622	\$541,622	\$0	
1421-3-04	Portage Parkway Extension	\$6,101,792	\$6,101,792	\$0	
1432-2-03	Major McKnzie Sidewalk	\$54,234	\$28,461	\$25,773	Keele Valley Landfill
1472-0-02	Dufferin St Sidewalk & Streetlights	\$2,330	\$2,330	\$0	
1482-0-04	Rutherford & Jane Sidewalk & Streetlights	\$677,676	\$677,676	\$0	
1510-0-04	Weston Rd Sidewalk & Streetlights	\$295,073	\$295,073	\$0	
1511-0-04	Teston Rd Sidewalk & Streetlights	\$577,043	\$577,043	\$0	
1547-0-05	Various Sidewalks & Streetlights	\$79,564	\$79,564	\$0	
1550-0-05	Traffic Signals - Various	\$36,213	\$36,213	\$0	
1558-0-05	Hwy 7 Sidewalk - Pine Valley	\$147,676	\$147,676	\$0	
1563-0-05	Langstaff Road Reconstruction	\$2,958	\$2,958	\$0	
1581-0-06	Block 11 Valley Crossings	\$2,062,943	\$2,062,943	\$0	
1583-0-06	Hwy 400 / America Overpass EA	\$2,362	\$2,362	\$0	
1590-0-06	Sediment / Erosion Control Study	\$15,450	\$15,450	\$0	
1592-0-06	Stormwater Mgmt Criteria Study	\$48,241	\$48,241	\$0	
1593-0-06	Stormwater Mgmt Retrofit Study	\$7,643	\$7,643	\$0	
1596-0-06	Vaughan Corporate Centre Study	\$59,199	\$59,199	\$0	
1634-0-06	Stormwater Mgmt Study	\$13,923	\$13,923	\$0	
CO-0053-08	Growth Mgmt Study	\$18,731	\$15,105	\$3,263	CWDC - Mgmt Studies
				\$363	Taxation
DT-7001-08	Block 11 Valley Crossings	\$2,841,819	\$2,841,819	\$0	
DT-7011-07	OPA 620 East West Collector EA	\$124,736	\$124,736	\$0	
EN-1641-07	Dufferin Sidewalks & Streetlights	\$374,992	\$374,992	\$0	
EN-1662-07	City Wide Sidewalk Infill	\$3,791	\$3,791	\$0	
EN-1676-07	Ped Signal - McNaughton RD	\$53,891	\$53,891	\$0	
EN-1677-07	Ped Signal - New Westminster	\$452	\$452	\$0	
EN-1678-07	Ped Signal - Thornhill Woods	\$452	\$452	\$0	
EN-1699-07	Ped Signals - Glen Shields	\$97,333	\$97,333	\$0	
EN-1707-08	Highway 27 Sidewalk - Royal Park	\$5,518	\$5,518	\$0	
EN-1726-08	Appiewood Cres Extension	\$459,120	\$459,120	\$0	
EN-1727-08	Ped Signal - Melville Ave	\$452	\$452	\$0	
		\$15,011,381	\$14,930,281	\$81,100	

DEVELOPMENT CHARGES RESERVE
PUBLIC WORKS
TRANSFER TO CAPITAL
for the period ended December 31, 2008

Project	Project Description	Total Expenditure	Public Works DC Funding	Other Funding	Other Funding Source
1610-0-06	Dufferin Stree Works Yard	\$4,134	\$3,719	\$415	Taxation
5046-0-04	Parks Equipment	\$19,356	\$17,420	\$1,936	Taxation
5055-0-05	Fleet Equipment	\$7,231	\$2,629	\$329	Taxation
				\$4,273	Vehicle Reserve
5058-0-05	Parks Wequip Vehicles	\$23,620	\$6,902	\$792	Taxation
				\$15,926	Vehicle Reserve
5059-060	Bldg & Facilities Vehicles	\$45,778	\$28,414	\$3,157	Taxation
				\$14,207	Vehicle Reserve
5063-0-06	Parks Vehicle & Equipment	\$24,956	\$15,213	\$1,700	Taxation
				\$8,043	Vehicle Reserve
FL-5084-07	Public Works Vehicles& Equipment	\$58,202	\$52,382	\$4,137	Taxation
				\$1,082	Sewer Reserve
				\$601	Water Reserve
FL-5085-07	Parks Vehicles & Equipment	\$58,106	\$52,318	\$5,788	Taxation
FL-5086-07	Parks - Equipment	\$106,561	\$95,905	\$10,656	Taxation
FL-5088-07	Building & Facilities - Equipment	\$16,563	\$14,907	\$1,656	Taxation
		\$364,507	\$289,809	\$74,698	

DEVELOPMENT CHARGES RESERVE
INDOOR RECREATION
TRANSFER TO CAPITAL
for the period ended December 31, 2008

Project	Project Description	Total Expenditure	Recreation DC Funding	Other Funding	Other Funding Source
7960-0-02	Vellore Village CC	\$114,369	\$102,932	\$11,437	Taxation
7965-0-04	Dufferin Clark - Rink & Expansion	\$50,111	\$31,756	\$13,334	CWDC - Parks
				\$5,021	Taxation
7977-0-03	Chancellor CC Expansion	\$3,553	\$3,153	\$400	Taxation
8019-0-03	North Thornhill CC - Design	\$131,317	\$118,185	\$13,132	Taxation
8020-0-04	North Thornhill Cc - Land	\$7,663	\$7,663	\$0	
9946-0-04	Chancellor CC - Equipment	\$1,996	\$1,812	\$184	Taxation
9949-0-04	Parks & Rec Master Plan	\$67,378	\$64,355	(\$160)	CWDC - Mgmt Stud
				\$3,183	Taxation
BF-8114-07	North Thornhill CC	\$7,848,597	\$7,363,058	\$485,539	Taxation
BF-8203-08	North Thornhill CC	\$131,442	\$116,000	\$15,442	Taxation
BF-8204-08	Bocce Court - Leashold	\$35,741	\$32,167	\$3,574	Taxation
		\$8,392,167	\$7,841,081	\$551,086	

DEVELOPMENT CHARGES RESERVE
PARKS DEVELOPMENT AND FACILITIES
TRANSFER TO CAPITAL
for the period ended December 31, 2008

Project	Project Description	Total Expenditure	Parks Development DC Funding	Other Funding	Other Funding Source
5833-6-04	Maple Streetscape - Phase 3	\$54,863	\$13	\$65 \$54,785	Taxation Keele Valley Landfill
5899-0-03	Sunset Ridge Park	\$2,986	\$2,686	\$300	Taxation
5911-2-03	MacKenzie Glen District Park	\$3,347	\$3,012	\$335	Taxation
5933-0-04	Wilson Century Park Design	\$2,832	\$2,550	\$282	Taxation
5934-1-02	WEA District Park	\$3,347	\$3,012	\$335	Taxation
6059-0-05	Starling Park	\$5,493	\$4,947	\$546	Taxation
6066-0-06	Ahmadiyya Park	\$29,241	\$26,307	\$2,934	Taxation
6074-0-06	Thornhill Town Centre North Park	\$421,309	\$379,262	\$42,047	Taxation
6077-0-06	Apple Blossom Park	\$489,760	\$489,760	\$0	
7965-0-04	Dufferin Clark - Rink & Expansion	\$50,111	\$13,334	\$31,756	CDWC - Recreation
PK-6083-07	Peak Point Park	\$266,259	\$239,595	\$26,664	Taxation
PK-6094-08	Don River / Bartley Smith Open Spat	\$8,713	\$7,836	\$877	Taxation
PK-6095-07	Emmit Rd Park	\$308,630	\$276,349	\$30,705	Taxation
PK-6097-07	Graywood Park Ph 2	\$17,395	\$14,180	\$1,576	Taxation
PK-6098-08	Humber River / William Granger Ope	\$20,480	\$14,745	\$1,639	Taxation
PK-6107-07	Regency View Parkette	\$41,618	\$36,865	\$4,096	Taxation
PK-6113-07	Thomson House Park	\$75,676	\$5,911	\$657	Taxation
PK-6117-07	UVI-N3 Block 39	\$734,676	\$621,885	\$69,108	Taxation
PK-6118-07	UV1-N12 Block 32	\$505,586	\$393,148	\$43,683	Taxation
PK-6119-07	UV1-N15 Block 32	\$740,568	\$614,925	\$68,755	Taxation
PK-6121-07	UV2-N2 Block 10	\$626,320	\$511,995	\$56,888	Taxation
PK-6122-07	Thornhill Woods Park	\$576,531	\$517,092	\$57,437	Taxation
PK-6124-07	UV2-N11 Block 10	\$68,433	\$18,018	\$2,002	Taxation
PK-6125-07	UV2-N14 Block 11	\$531,841	\$435,717	\$48,413	Taxation
PK-6126-07	VCC-N2 Block 32	\$519,581	\$429,397	\$47,711	Taxation
PK-6132-07	WEA - N4 Block 53	\$450,988	\$382,258	\$42,473	Taxation
				\$26,257	Sub Dividers Contr
PK-6135-07	Crossroads Park	\$3,390	\$2,363	\$263	Taxation
PK-6193-08	UV2-N21 Block 18	\$14,521	\$6,883	\$764	Taxation
PK-6194-08	Park Ridge Parkette	\$188,756	\$61,862	\$6,874	Taxation
PK-6214-08	McNaughton Artificial Turf	\$245,410	\$125,410	\$120,000	Shared Cost
		\$7,008,641	\$5,641,317	\$795,248	

DEVELOPMENT CHARGES RESERVE
 FIRE & RESCUE SERVICES
 TRANSFER TO CAPITAL
 for the period ended December 31, 2008

Project	Project Description	Total Expenditure	Fire Services DC Funding	Other Funding	Other Funding Source
3136-2-04	Fire Station 7-9 Construction	\$148,275	\$87,112	\$5,372	Federal Grant
				\$55,791	Municipal Contribution
3180-0-05	Fire Station 7-9 Land	\$14,312	\$14,312		
FR-3501-08	Fire Dispatch System	\$416,918	\$104,230	\$312,688	Taxation
		\$579,505	\$205,654	\$373,851	

SERVICES

Engineering Services

- roads
- structures
- sidewalks
- streetlights
- intersection improvements
- traffic signalization
- growth related studies
- water supply services
- sanitary sewer services
- storm drainage and treatment services
- streetscape development

Public Works

- buildings
- city fleet

Indoor Recreation

- indoor recreation facilities
- acquisition of lands for facilities
- equipment for indoor recreation
- special facilities

Park Development and Facilities

- sports fields and courts
- outdoor water facilities
- outdoor rinks
- playground equipment

Library Services

- library facilities
- acquisition of land for library buildings
- library circulation material
- facility furniture and equipment

General Government

- management studies

Fire & Rescue Services

- fire stations
- acquisition of land for fire stations
- facility furniture
- vehicles and equipment