

**ARTIFICIAL SOCCER TURF INFRASTRUCTURE REPLACEMENT RESERVE**

**Recommendation**

The Commissioner of Finance and City Treasurer recommends:

- 1) That Council enact an Artificial Soccer Turf Infrastructure Replacement Reserve by-law;
- 2) That the Artificial Soccer Turf Infrastructure Replacement Reserve be replenished with the net difference in revenues received from the rental revenue of a premium soccer field versus that of revenue from any future artificial turf soccer field conversion;
- 3) That the Artificial Soccer Turf Infrastructure Replacement Reserve be drawn upon at the discretion of the City Treasurer, when required;
- 4) That the Artificial Soccer Turf Infrastructure Replacement Reserve earn interest at the City's average deposit rate; and
- 5) That the Mayor and Clerk be authorized to execute the by-law.

**Contribution to Sustainability**

Not applicable.

**Economic Impact**

The anticipated additional annual revenues generated by the artificial soccer turf field over and above that generated by a premium soccer field will be deposited in a reserve to offset future major artificial soccer turf rehabilitation costs.

**Communications Plan**

Not applicable.

**Purpose**

The purpose of this report is to obtain Council direction of the specifics regarding the operation and the use of the Artificial Soccer Turf Infrastructure Reserve.

**Background - Analysis and Options**

Council at its March 3, 2009 meeting approved:

**“That once the artificial turf soccer field is operational, the net difference in revenues received from the rental of the McNaughton premium soccer field versus that of revenues from the artificial soccer field be deposited in a special reserve to offset future major artificial soccer turf rehabilitation costs.”**

The McNaughton Artificial Soccer turf was put into service September 29, 2009. Artificial soccer turf field requires substantial initial capital expenditures (approximately \$1,150,000). The site must be rough graded, base granular installed to allow for drainage, the artificial turf material installed and fencing, concrete curbing and lighting installed.

The artificial turf material will have to be replaced due to degradation every 10 – 12 years at an approximate cost of \$400,000 in 2010 dollars. The granular base on which the artificial surface is installed will not have to be replaced.

As approved by Council, the net difference in revenues received from the rental of the McNaughton premium soccer field versus that of revenues from the artificial soccer field be deposited in a special reserve to offset future major artificial soccer turf rehabilitation costs.”

In consultation with the Recreational staff, it is anticipated that approximately \$65,000 in additional rental revenue over and above that of a premium soccer field may be achieved. This additional revenue should be deposited in a reserve to offset future major artificial turf rehabilitation costs.

### **Relationship to Vaughan Vision 2020/Strategic Plan**

This report is consistent with the priorities set by Council specifically “Ensure Financial Sustainability.”

### **Regional Implications**

Not applicable.

### **Conclusion**

Council enact an Artificial Soccer Turf Infrastructure Replacement Reserve. The additional revenue generated by an artificial soccer turf field over and above that generated by a premium soccer field be deposited in the Artificial Soccer Turf Infrastructure Replacement Reserve to offset future major artificial turf rehabilitation costs and drawn upon at the discretion of the City Treasurer. Interest will be credited to the Artificial Soccer Turf Infrastructure Replacement Reserve at the City’s average deposit rate.

### **Attachments**

None

### **Report prepared by:**

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Respectfully submitted,

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Barbara Cribbett, CMA  
Commissioner of Finance and  
City Treasurer