

KLEINBURG BUSINESS IMPROVEMENT AREA (KBIA) 2010 BUDGET AND LEVY – WARD 1

Recommendation

The Director of Financial Services, in consultation with the Manager of Property Tax & Assessment recommends:

That in accordance with the request from the Board of Management of the Kleinburg Business Improvement Area (KBIA) Council approve the 2010 KBIA budget in the amount of \$25,000 and these funds be forwarded accordingly;

Economic Impact

There is no economic impact to the City of Vaughan.

Communications Plan

A Communications Plan is not applicable to this report.

Purpose

The purpose of this report is to approve the KBIA budget that provides funds used for promotion, visual enhancement of the area, advertising and special events and to authorize staff to levy and collect, and remit the special charge related to the KBIA. The source of funding is not from the City's general levy, but is collected on behalf of the KBIA by the City from each member of KBIA.

Background - Analysis and Options

Each year the KBIA submits a budget for Council's approval. The 2010 budget amount of \$25,000 was approved by the Board of Management of the KBIA in March 2010. The amount is levied to all commercial property within the BIA boundary, utilizing the taxable commercial assessment of each property. The approved budget amount in 2009 was \$20,000.

The minimum and maximum special charge to pay for the 2010 budget amount is \$350 minimum and \$3,000 maximum per amended By-law 169-84.

Relationship to Vaughan Vision 2020

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Regional Implications

There are no Regional Implications in this Report.

Conclusion

The source of funding is not from the City's general levy, but is collected on behalf of the KBIA by the City from each member of KBIA.

Council approval of the proposed budget provides funds to the KBIA and authorizes staff to levy, collect and remit the funds.

Attachments

Attachment 1 – 2010 KBIA Proposed Budget

Report prepared by:

Maureen E. Zabiuk, A.I.M.A., AMTC
Manager, Property Tax & Assessment
Ext. 8268

Respectfully submitted,

Barry E. Jackson, CGA
Director of Financial Services

APPROVED 2010 BIA BUDGET

1	BIA Insurance	\$1,500
2	Website Redesign/Hosting/ etc	\$2,000
3	Advertising	\$16,000
4	BIA Events	\$8,500
5	Sponsorship	\$500
6	Miscellaneous/ Office	\$500

TOTAL 2010 PROPOSED BUDGET	\$29,000
LESS: 2010 "Carry Over" Funds	-\$4,000

BIA FEES TO BE COLLECTED BY CITY \$25,000

Approved March 4, 2010