

APPOINTMENTS OF DIRECTORS BY SHAREHOLDER

Recommendation

The City Clerk, in consultation with the Commissioner of Legal and Administrative Services and City Solicitor, recommends:

1. That Council, as Sole Shareholder of HVHI, HVEC and VHI, adopt the attached Resolutions which ensure that all members of Council, namely Mayor M. Bevilacqua, Regional Councillors G. Rosati, M. Di Biase and D. Schulte, Ward Councillors M. Iafrate, T. Carella, R. DeFrancesca, S. Yeung Racco and A. Shefman, are appointed as Directors of HVHI, HVEC and VHI, and,
2. That the appropriate Resolution of the Shareholder be forwarded to the respective Corporations.

Economic Impact

No impact as a result of these appointments.

Purpose

To update appointment of Directors of the Hydro Corporations by Shareholders as appropriate, subsequent to the recent election.

Background - Analysis and Options

The election of Maurizio Bevilacqua to the office of Mayor, Michael Di Biase and Deb Schulte to the office of Regional Councillor, and the election of Marilyn Iafrate and Rosanna DeFrancesca to the office of Local Councillor, necessitates the review of the members of the Board of Directors of companies to which Council is the Shareholder. In addition, it is timely and appropriate to confirm the Directors of Hydro Vaughan Holdings Inc. (HVHI), Hydro Vaughan Energy Corporation (HVEC) and Vaughan Holdings Inc. (VHI). Historically, all members of Council have been the Directors of these companies.

Conclusion

Council, as sole Shareholder of each of the above-noted Corporations, appoints Directors.

Attachments

1. Resolutions of the Shareholder of Hydro Vaughan Holdings Inc.
2. Resolutions of the Shareholder of Hydro Vaughan Energy Corporation
3. Resolutions of the Shareholder of Vaughan Holdings Inc.

Prepared by:

Janice Atwood-Petkovski

Respectfully submitted,

Jeffrey A. Abrams, City Clerk

RESOLUTIONS OF THE SHAREHOLDER

OF

HYDRO VAUGHAN HOLDINGS INC.

(the "Corporation")

APPOINTMENT OF DIRECTORS

RESOLVED that the following persons are appointed directors of the Corporation until the next annual meeting of shareholders or until their respective successors are elected or appointed effective December 7, 2010:

Maurizio Bevilacqua
Rosanna DeFrancesca
Michael Di Biase
Marilyn Iafrate
Deb Schulte

CONFIRMATION OF DIRECTORS

RESOLVED that the following persons are confirmed as directors of the Corporation until the next annual meeting of shareholders or until their respective successors are elected or appointed:

Gino Rosati
Tony Carella
Sandra Yeung Racco
Alan Shefman

REMOVAL OF DIRECTORS

RESOLVED that the following persons are removed as directors effective November 30, 2010:

Bernie DiVona
Linda Jackson
Mario Ferri
Joyce Frustaglio
Peter Meffe

The foregoing Resolutions are signed by the sole shareholder of the Corporation.

DATED this day of , 2010.

THE CORPORATION OF THE CITY OF VAUGHAN

Per: _____
Jeffrey A. Abrams

RESOLUTIONS OF THE SHAREHOLDER
OF
HYDRO VAUGHAN ENERGY CORPORATION
(the "Corporation")

APPOINTMENT OF DIRECTORS

RESOLVED that the following persons are elected directors of the Corporation until the next annual meeting of shareholders or until their respective successors are elected or appointed effective December 7, 2010:

Maurizio Bevilacqua
Rosanna DeFrancesca
Michael Di Biase
Marilyn Iafrate
Deb Schulte

CONFIRMATION OF DIRECTORS

RESOLVED that the following persons are confirmed as directors of the Corporation until the next annual meeting of shareholders or until their respective successors are elected or appointed:

Gino Rosati
Tony Carella
Sandra Yeung Racco
Alan Shefman

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Peter Meffe

The foregoing Resolutions are signed by the sole shareholder of the Corporation.

DATED this day of , 2010.

THE CORPORATION OF THE CITY OF VAUGHAN

Per: _____
Jeffrey A. Abrams

RESOLUTIONS OF THE SHAREHOLDER

OF

VAUGHAN HOLDINGS INC.

(the "Corporation")

APPOINTMENT OF DIRECTORS

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Maurizio Bevilacqua
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Per: _____
Jeffrey A. Abrams