

2012 OPERATING AND CAPITAL BUDGET MEETING SCHEDULE

Recommendation

The Commissioner of Finance/City Treasurer recommends:

That the meeting schedule incorporating additional meeting dates be approved.

Contribution to Sustainability

Budgeting is the process of allocating limited resources to achieve the City's objectives and established priorities. Responsible budgeting allocates resources in a way that balances current needs without compromising the ability to meet those of the future, or in other words, is financially sustainable.

Economic Impact

There are no economic impacts of this report as written, however the economic impact of the 2012 budget process will be fully determined as a result of Council's deliberations and subsequent decisions regarding the 2012-2014 Operating Budget and 2012-2013 Capital Budget.

Communications Plan

A communication strategy will be developed to ensure that the public is aware of their opportunity to participate in the Finance and Administration Committee's budget deliberations. The communication methods will include publication on the City's website, advertising through e-bulletins to 6,600 subscribers, paid adds in local papers, media advisories and meetings posted to the Council agenda page.

Purpose

The purpose of this report is to set out the timetable for the Finance and Administration Committee 2012 budget deliberations which includes additional meeting dates.

Background - Analysis and Options

The 2012 Budget process is comprised of several elements. Additional Finance and Administration meetings have been scheduled from mid November through to mid January 2012 to provide the Committee with ample opportunity for debate and discussion. As the Committee moves through the budget deliberations, adjustments to the schedule can be made as required. The current timeline aims to have Council approve the budget in January 2012.

The 2012 Budget deliberations will initially cover the Operating and Capital budgets and several related items that are linked to the budget discussion. The timing of the discussions will be dependant on the Committee's progress through the various components. The timelines for the 2012 Water/Wastewater Budget will be developed to occur following approval of the 2012 Operating and Capital Budgets.

The budget discussion and deliberations are based upon the following building blocks:

1. 2012 Operating Budget
 - a. Base Operating Budget
 - b. Program Review outcomes
 - c. Additional Resource Requests
 - d. General User Fees & Service Charges
 - e. Infrastructure funding and amortization
 - f. Related items as requests

2. 2012 Capital Budget
 - a. New capital projects
 - b. Capital funding and reserve continuity
 - c. Related items as requested

To facilitate timely discussion over the series of meetings, staff will endeavor to respond to questions from Committee as quickly as possible to keep the process efficient and moving along.

Relationship to Vaughan Vision 2020/Strategic Plan

N/A

Regional Implications

There are no Regional implications associated with this report.

Conclusion

The 2012 Budget process will take place over the timelines in the attached Finance and Administration Committee meeting dates. The schedule is aggressive and dependent on the extent and nature of the input from the public and the Committee during the budget deliberations.

Attachments

Attachment 1: Finance & Administration Committee Meeting Dates

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Respectfully submitted,

Barbara Cribbett, CMA
Commissioner of Finance/City Treasurer



**CITY OF VAUGHAN
FINANCE AND ADMINISTRATION COMMITTEE
MEETING DATES
2011 – 2012**

November 21, 2011	9:30 – 12:00 pm
November 28, 2011	7:00 – 10:00 pm
December 5, 2011	1:30 – 4:30 pm
December 12, 2011	1:30 – 4:30 pm
December 19, 2011	1:30 – 4:30 pm
January 9, 2012	1:30 – 4:30 pm