

COMMITTEE OF THE WHOLE FEBRUARY 28, 2012

**ANNUAL FINANCIAL REPORT
ONTARIO BUILDING CODE ACT
BUILDING STANDARDS DEPARTMENT**

Recommendation

The Commissioner of Planning and the Director of Building Standards in consultation with the Budgeting and Financial Planning Department recommends that the Building Standards Department Annual Financial Report be received for information.

Contribution to Sustainability

N/A

Economic Impact

None

Communications Plan

The Building Standards Department will make copies of the report available to the public and every person(s) and/or organization(s) that has requested a copy as required by the Building Code Act and Building Code. To date, staff have not received any requests for information.

Purpose

To provide Council information respecting the Building Standards Department Annual Financial Report.

Background - Analysis and Options

As part of the recent amendments to the Ontario Building Code Act and Building Code (Bill 124), the City shall prepare an annual financial report and provide information on the following matters:

- i) Total Fees Collected (12 month period)
- ii) Direct Costs of Administering the Act (Plans Review and Inspections)
- iii) Indirect Costs (Support and Overhead Costs)
- iv) The account balance for the Building Permit Reserve Fund that has been established by Council.

Attached as Attachment 1 is a copy of the Annual Report that has been prepared for 2011 and is based on unaudited information.

This report has been prepared in consultation with Finance Department Staff and is based on Council's previous approvals respecting the C.N. Watson Activity Based Costing Methodology For User Fees Report, and the establishment of the Building Standards Service Continuity Reserve fund.

Relationship to Vaughan Vision 2020/Strategic Plan

This report is consistent with the priorities previously set by Council and the necessary resources have been allocated and approved.

Regional Implications

None.

Conclusion

This report should be received for information.

Attachments

Attachment 1 - A copy of the 2011 Annual Report.

Report prepared by:

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Respectfully submitted,

John MacKenzie
Commissioner of Planning

Leo Grellette
Director of Building Standards



**City of Vaughan
2010 Annual Report
Ontario Building Code Act
(For the Period January 1, 2011 to December 31, 2011)**

ONTARIO BUILDING CODE - REVENUES

Total Fees Collected: \$ (6,941,397)

ONTARIO BUILDING CODE - EXPENSES

Direct Costs \$ 5,427,086
Indirect Costs: \$ 1,855,428

Total Direct and Indirect Costs: \$ 7,282,514

Contribution to Building Standards Continuity Reserve \$ (341,117)

Net Balance \$ 0

BUILDING STANDARDS SERVICE CONTINUITY RESERVE

Opening Balance: \$ 18,351,802

Transfer to Reserve: \$ (341,117)

Estimated Interest: \$ 231,361

Closing Balance Reserve: \$ 18,242,047

Note: Figures are unaudited for the year ended December 31, 2011.