

COUNCIL

JUNE 23, 2003

WILLIAM GRANGER GREENWAY – BARTLEY SMITH GREENWAY

Recommendation

The Commissioner of Finance & Corporate Services and the Director of Reserves & Investments recommends:

That the input from the public be received; and

That staff be provided direction on the funding request.

Purpose

To receive public input pursuant to the Municipal Act, 2001, Section 291 (1) of the municipality's intention to amend the Capital Budget to include funding in 2003 for the William Granger Greenway-Bartley Smith Greenway open space trail development.

Background - Analysis and Options

Council at its meeting of June 9, 2003 adopted the following:

“By approving in principle that funding from the 2003 Budget, in the amount of \$150,000 be granted to TRCA;

By directing that staff proceed with the required notification for amendments to the Budget and a further report be provided to the Council meeting of June 23, 2003.”

As directed by Council, notice for the amendment of the capital budget was published June 12, 2003. To-date the City's Clerks department has not received any communication or written submission from the public in this matter.

Previous funding for these projects was from Taxation. In the update of the Development Charges By-law, the project has been included in the 2003 Background Study, therefore funding would be from the Parks Development Charge, unless there is a change. The Parks DC Reserve account had a balance of approximately \$400,000 as at January 1, 2003.

Conclusion

Funding in the amount of \$150,000 would be funded \$135,000 from City-Wide Development Charges-Parks Development and \$15,000 from Taxation and Council direction is requested.

Attachments

Attachment 1 – William Granger Greenway–Bartley Smith Greenway Extract
from Council Meeting Minutes of June 9, 2003
(for attachments contact the Clerk's Department)

Report prepared by:

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Director of Reserves & Investments

Respectfully submitted,

Clayton D. Harris, CA
Commissioner of Finance & Corporate Services

Ferrucio Castellarin, CGA
Director of Reserves & Investments