

CITY OF VAUGHAN
REPORT NO. 1 OF THE
AUDIT AND OPERATIONAL REVIEW COMMITTEE

*For consideration by the Council
of the City of Vaughan
on October 9, 2007*

The Audit and Operational Review Committee met at 3:05 p.m., on October 2, 2007.

Present: Regional Councillor Mario F. Ferri, Chair
 Regional Councillor Gino Rosati
 Councillor Bernie Di Vona

Also Present: Councillor Peter Meffe

The Audit and Operational Review Committee passed the following resolution:

That the Rules of Procedure with respect to start time be waived to permit the meeting to commence at 3:05 p.m.

The following items were dealt with:

1 CONFIRMATION / APPOINTMENT OF CHAIR

The Audit and Operational Review Committee recommends:

- 1) That this matter be referred to the next meeting of the Audit and Operational Review Committee; and**
- 2) That Regional Councillor Ferri be appointed Chair for this meeting.**

2 TERMS OF REFERENCE AND INITIAL WORKPLAN

The Audit and Operational Review Committee recommends:

- 1) That Clause 1 contained in the following report of the Deputy City Manager/Commissioner of Finance & Corporate Services, dated October 2, 2007, be approved;**
- 2) That Clauses 2 and 3 be referred to the next Audit and Operational Review Committee meeting for further discussion;**
- 3) That the words “including cost recovery” be inserted at the end of the first paragraph, under “Objective” in the Terms of Reference; and**

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- 4) **That the deputation of Mr. Paul De Buono, Vaughan Watch Inc., 14-3650 Langstaff Road, Suite 391, Vaughan, L4L 9A8, be received.**

Recommendation

The Deputy City Manager/Commissioner of Finance & Corporate Services in consultation with the City Manager recommends:

- 1) That the presentation by Todd MacDonald of Performance Concepts Consulting be received;
- 2) That the attached Terms of Reference for the Audit and Operational Review Committee be approved; and
- 3) That the Initial Work Plan as indicated in the report be approved.

The meeting adjourned at 3:40 p.m.

Respectfully submitted,

Regional Councillor Mario F. Ferri, Chair